

FRANKLIN BANK OF BALTIMORE, }  
 JANUARY 23, 1834. }

Sir,

I am instructed by the President and Directors of this institution to acknowledge the receipt of your favor of 16th instant, addressed to the President of this bank, accompanying two orders of the House of Delegates of Maryland.

In reply to the first I am instructed to state, that this institution was chartered by the General Assembly of Maryland, December session, 1810, with a capital of 24000 shares at \$25 each, amounting to \$600,000, twenty thousand shares of which allotted to individuals, was subscribed for, on which \$20 on each share has been paid, and \$5 per share is yet due, subject to the call of the President and Directors on sixty days notice. Six hundred shares of \$25 each has been subscribed for by the Treasurer of the Western Shore of Maryland, under a resolution of the General Assembly of Maryland, making the capital actually paid in \$415,000. The remaining 3400 shares, allotted by act of incorporation to the state, has been purchased by the bank, under a resolution of the General Assembly of Maryland, December session, 1819. The additional capital of \$185,000 will be added to the capital of the bank, by a farther call of \$5 on the proprietors of the 20,000 shares, originally subscribed for, and by a sale of the 3400 shares purchased of the state, whenever the President and Directors may deem it the interest of the institution.

In reply to the second order, I am instructed to state that no part of the funds of this bank has been loaned "to citizens or banks of other states, or any investment made of the funds of said bank in the stocks or funds of other states."

With very great respect,

I have the honor to be

Your obedient servant,

JAMES L. HAWKINS, Cash.

Honorable Arnold E. Jones,  
 Chairman of the Committee of  
 Ways and Means, Annapolis.