

Leaving on hand applicable to contracts not finished, a balance of	\$ 618,000
From which, deducting an account of supposed insolvencies of individual Stockholders	100,000
	<hr/>

And there will remain at the disposal of the company for the further progress of the work, about half a million of dollars. Of this, two hundred and eighteen thousand are in the six per cent. Washington city, and Georgetown stocks, redeemable next July, and which owing to the present pressure in the money market, are not at this time available to the company at par value. For the same reason payments from individuals cannot be enforced, without occasioning much embarrassment and distress to subscribers. These facts are stated to show the necessity of early action, if it be the pleasure of those who are interested that the work shall further progress.

In thus approaching the Legislature, the Board take occasion to remark, with pleasure, that the differences which heretofore existed between this Company and the Baltimore and Ohio Rail Road Company, have been amicably adjusted, and a hope and confidence is had, that nothing will again occur, to interrupt those amicable relations and good feelings, which are now entertained by both parties, and that the only rivalry which may be found to arise, will be in laudable efforts to press to completion works, which cannot fail to be mutually advantageous and beneficial to the country, and to each other.

To the Legislature of the State of Maryland, now in session, the subject is respectfully submitted.

By order of the President and Directors of the Chesapeake and Ohio Canal Company.

JOHN H. EATON, President

Of the Ches. and Ohio Canal Company.

*Washington City, D. C. December 28, 1833.*