

before the first day of December, 1833, and would guarantee it to stand and keep in good repair for the term of five years after its completion.

These proposals, though ably advocated in the meeting of the stockholders, by the talented and zealous representative of the Stock, held by the State of Maryland, were not acceded to by that company, and this Board find themselves unable to continue the work beyond the point of its present termination, without being compelled, either to conduct the road out of the State of Maryland, or obliged to encounter an immense expenditure of money in tunnelling through the mountains, neither of which it is believed would have been necessary, had a disposition been manifested on the part of the Canal Company, to afford the reasonable accommodation asked by the State of Maryland, and which, by the report of their own Engineer, it had been fully shewn, could readily have been granted, without detriment to the canal, and indeed under the offers made by the Rail Road Company, without either risk to that work, or adding one cent to its cost; under these circumstances the Board felt it due to the interests of the Stockholders who they represent, as well as to the State of Maryland, to suspend their operations, until an opportunity was afforded to submit to the constituted authorities of the State, a full exhibit of the situation in which they are placed, and reposing fully, as they do, upon the wisdom, patriotism and justice of the guardians of the public interests, they cannot but hope, that such measures will be adopted, as shall secure the early recommencement and vigorous prosecution of this great national enterprise, without its being driven from its natural and appropriate direction, and unnecessarily forced into enormous expenditures of the funds provided for its construction, as well as compelled to encounter obstacles, which might greatly retard its execution, if not prove too formidable to be overcome by the means at the disposal of this Company.

The Board having in their last annual report to the