

When it is considered that these investments, over and above the progressive accumulations of this accretive interests, are successively augmented by additional capital, a moral assurance is presented of effective resources for the extinguishment of the different debts, towards which they are made available within a limited period of time.

**OF THE STATE'S PRODUCTIVE CAPITAL on the
1st December 1832.**

Funded 3 per cent stock of the U. States,	111,701 58
Cash deposited,	223,403 16
Loan to Charlotte Hall School,	2,666 67
Due from the Medical Professors of the University of Maryland,	1,125 00
Due from sheriffs, clerks, collectors and inspectors,	27,863 45
Stock of the Bank of Baltimore	174,000 00
Union Bank of Maryland,	31,800 00
Hagers Town Bank of Md. .	25,000 00
Commercial & Farmers Bank,	21,666 66
Farmers & Merchants Bank,	15,000 00
Marine Bank of Baltimore,	10,000 00
Franklin Bank of Baltimore, .	15,000 00
Mechanic's Bank of Baltimore,	46,500 00
Farmers Bank of Maryland, .	190,000 00
Baltimore & Ohio Rail Road, Company,	275,000 00
Baltimore and Frederick Town Turnpike Road Company,	10,000,00
Baltimore and York Town Turnpike Road Company,	5,000 00
Union Manufacturing Compa- ny of Maryland,	10,000 00

UNPRODUCTIVE.

Loan to the Trustees of St. Peters School in Bal- timore.	3,000 00
Bonds installed and not in- stalled,	27,646 93
Stock in the Chesapeake and Delaware Canal Company,	50,000 00

Carried forward,