

sinking fund, to be invested at interest for its use, the sum of twelve thousand, five hundred and sixty-three dollars and seventy cents, out of the sum of nineteen thousand, seven hundred and twenty-five dollars and eleven cents, now in the Treasury, and unappropriated, which sum together with the sum of thirty-five thousand four hundred and thirty-six dollars and thirty cents, now due to that fund from the state, will be sufficient to pay the debt of forty eight thousand dollars, due in the year eighteen hundred and thirty-seven above referred to.

There will then remain in the Treasury as before stated, the sum of seven thousand, one hundred and sixty-one dollars and forty-one cents, to the credit of the Tobacco inspection fund unappropriated. Your committee would suggest, the expediency of applying this sum or so much of it as may be found necessary for that purpose, to the rebuilding of the centre division of the State's ware-house, No. 2, and such other repairs, as have been recommended by the committee appointed by order of the House, to visit and inspect the state ware-houses in the city of Baltimore.

Your committee are of opinion that the repairs above contemplated may be made for less than the amount estimated for that object, but should the full amount of the estimate of six thousand, seven hundred and fifty dollars be expended, there will still be a surplus to the credit of that fund. This, your committee think would be desirable and proper at all times, as in the event of any interruption in the exportation of Tobacco, it will be necessary to resort to the Treasury to pay the expenses of inspection, inasmuch as the chief amount of revenue derived from the article is not received until its delivery for shipment.

Your committee are of opinion, that the surplus now in the Treasury will not be much less at any time during the year, than it now is, for before the present amount can be expended, additional sums will be coming in, as by reference to the estimates of the probable receipts into the Treasury for the ensuing year, you will perceive that the Treasurer has put down twenty thousand dollars to the credit of the Tobacco inspection fund; and by reference to the expenses chargeable to that fund, it will be seen that they were set down for last year at fourteen thousand dollars, a much larger sum than is usual for that purpose, so that we may safely calculate on an excess of revenue above the expenses, of at least, six thousand dollars, which in all probability will be sufficient to meet the demands for repairs.