

cessary to enlarge upon them; it is sufficient to say, that not only the best interests of Maryland are deeply involved in the early completion of this work, but that possibly the very existence of the social and political relations of this great and growing republic, may be dependent upon a convenient, economical and rapid channel of communication being opened and maintained, between the seat of the General Government through the central parts of the union, and the extensive and populous regions beyond the Alleghanies.

Referring to the last annual report of the Directors to the Stockholders of the Baltimore and Ohio Rail Road Company, a copy of which is herewith transmitted, for a detailed statement of the entire operations of the Company within the past year.

On behalf of the Board, I am, very respectfully, &c.

P. E. THOMAS, *Pres't*

*B. & O. R. R. Co.*