



**A DECADE  
OF  
ADVANCEMENT**

**1921-1931**

# CONGRATULATIONS

To the officers and directors whom it has been our privilege to know, and to all others who have had a part in the building of your great success these past ten years, we extend greetings and heartiest congratulations.

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President

EDWARD HESS  
Vice President



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## A DECADE OF ADVANCEMENT

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OUT of the ruins of depression in 1921 came the beginnings of your company, Supreme Liberty Life Insurance Company. During a period when people were financially troubled, there came the vision which ultimately created Supreme Liberty Life. Since those days the company has carried on admirably. Assets, Reserves, Insurance in Force, and Premium income have increased scores of times. Through serving the group, by serving the individual, Supreme Liberty Life has built itself steadily and surely into one of the most dominant and stable insurance companies in the Race today. Supreme Liberty is justly proud of its decade of achievement.



# TEN YEARS AGO---

## *The Promotion of a Sound Idea*



**T. K. Gibson**  
*Chairman, Board of Directors SUPREME LIBERTY LIFE INS. CO. He founded Supreme Life and Casualty Co.—first race-owned company in the North.*



**Frank L. Gillespie (deceased)**  
*The founder of LIBERTY LIFE INS. CO. He paved the way for big businesses owned and operated by Negroes in the North.*

A decade ago, there were practically no large businesses in the North owned and operated by colored people, although insurance companies thus owned were flourishing in the South. T. K. Gibson, of Columbus, Ohio, saw therein a splendid opportunity for an insurance enterprise north of the Ohio River. Through his ingenuity and aggressiveness, Gibson was able to secure the co-operation of several prominent Ohioans and in June, 1921, Supreme Life & Casualty Company was chartered to write business.

In Chicago, about the same time, Frank L. Gillespie conceived the idea of a life insurance company that would give employment to prepared members of the Race, and would lend large sums of money to help relieve the then serious mortgage situation. Gillespie's persistency, coupled with his magnetic personality, made the idea take hold. Liberty Life was able to open its doors for business in August, 1921.

Time passed. Both companies struggled along gaining business and experience. Supreme Life acquired its home office building in Columbus, while Liberty Life purchased the Roosevelt Bank Building for its home offices in Chicago.

In the meantime, in 1925, another insurance company,—the Northeastern Life—developed through the tireless efforts of Harry H. Pace, was established in the East, located in Newark, New Jersey. This company was able to secure a host of prominent easterners to head its official staff and Board of Directors. Northeastern, along with the other two, likewise experienced difficulties as it made splendid progress.

Thus were the threads begun, the promotion of three sound insurance companies, which were later destined to be woven together as one—Supreme Liberty Life Insurance Company. This merger of 1929 made insurance history for the Race.



# TODAY ---

## An Institution of Strength



Supreme Liberty Life Insurance Company has stood the test of a decade of activity. Organized during a period of depression, this company knows what depression is—and will pass through the present era with little difficulty. Composed as it is of some of the best insurance and financial brains in the land, the company will continue to press forward, building a bigger and better company with the passing of the years.

**Harry H. Pace**  
*President SUPREME LIBERTY LIFE INS. Co. He was founder of Northeastern Life Ins. Co.—first company of its kind to do business in the Northeast section of the country.*

### OUTSTANDING FACTS ABOUT SUPREME LIBERTY LIFE

Owens its beautiful Home Office building at 3511 South Parkway, Chicago, a large portion of which it occupies for its own purposes.

— o —

Has Mortgage Loans on real estate of \$339,351.01. It is helping the race to purchase and preserve its property.

— o —

Has admitted Assets of \$1,825,092.30. Has over \$300,000.00 on deposit with State Insurance Departments.

— o —

Has a legal reserve for the protection of its policyholders of over \$1,453,823.00.

— o —

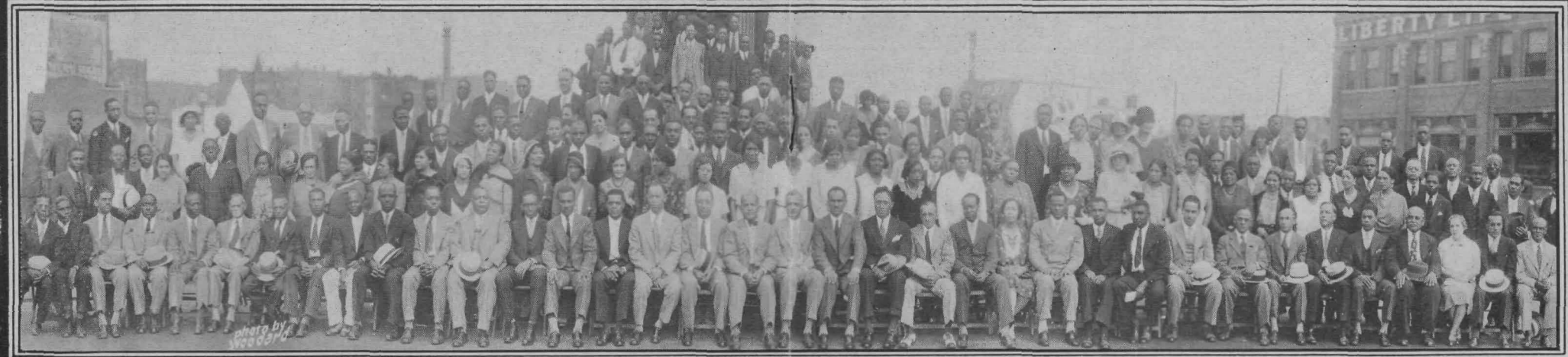
Does business in eleven states and has 23 Branch Offices. The company issues seventeen different kinds of policies, designed to fit every insurance need.

— o —

Has over 850 employees—one for every 100 policies on its books. Increasing the number of our policyholders increases the opportunity for employment for your own boys and girls.

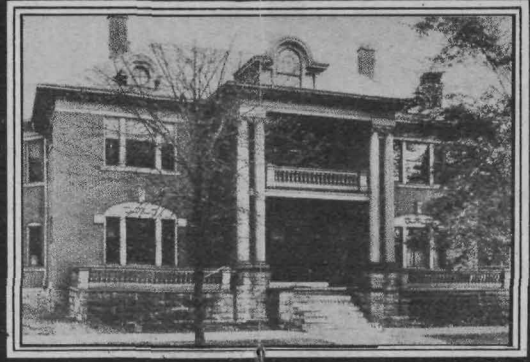
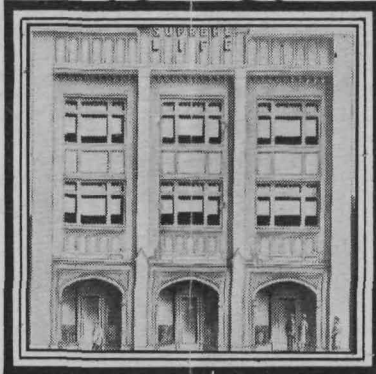
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Such a record of progress has won the acclaim of twelve million people. Supreme Liberty Life is a leader in the vanguard of Negro business. It is an institution of Financial Stability. Insure with this worthy company!

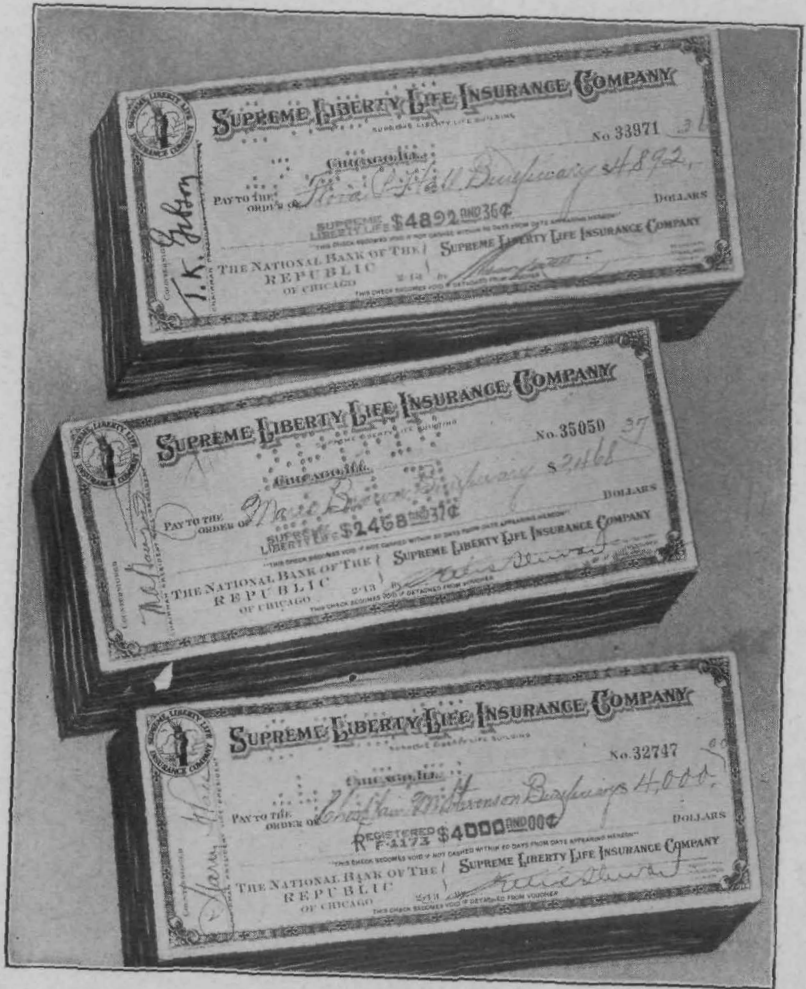


Below: Left—Group of Officers and Directors. Center—Branch Office Bldg., Columbus, Ohio. Right—Interior, Home Office, Chicago.

Above: Annual Agency Home Coming, Aug. 26, 27, 28, 1931. Middle: Branch Office Building, Cincinnati, Ohio.



# PROMPT PAYMENT of HONEST CLAIMS



Stacks of cancelled checks, paid to beneficiaries, and now filed away in company vaults, give silent tribute to the company's method of fair dealing and prompt payment of claims. Through these checks, hundreds of homes have been maintained, thousands of children have been given better opportunities, and carefully made plans of deceased policyholders have been carried out to successful conclusion.



# SERVICE

## *And Protection For You*

There is no higher destiny than SERVICE. For this purpose the greatest institutions are built. Toward this high goal Supreme Liberty Life charted its course.

The ten years of its existence find it far advanced along that shining way.

Through serving the group by serving the individual, Supreme Liberty Life has built itself steadily and surely into one of the most dominant and stable insurance companies in the Race today.

Its plans of insurance that offer protection against uncertainties; education and security for the young; comfort, peace and financial independence for the aged, have gained public confidence throughout the nation.

Being a policyholder in Supreme Liberty Life has become a class mark of distinction for those who lead in business, professional and social life. Supreme Liberty Life issues every form of insurance desired: Ordinary Life, Industrial Life, Accident and Health.

Are you and your family among those fully insured? You owe insurance protection to yourself and to your family. Banish the fears of sickness, accident, poverty and death. These grim enemies flee before a Supreme Liberty Life Policy. Protect your family NOW.

Over 72,000 people are insured in Supreme Liberty Life. Over 50,000 Industrial policyholders pay their premiums on the weekly basis.

## OFFICERS-DIRECTORS

### Officers

T. K. GIBSON.....Chairman of the Board  
HARRY H. PACE.....President  
M. O. BOUSFIELD.....First Vice President and Medical Director  
R. L. BRADBY.....Vice President  
W. H. WORTHAM.....Vice President  
R. L. JONES.....Vice President  
DAVID MANSON.....Vice President  
LOUIS C. BULLOCH.....Vice President  
W. ELLIS STEWART.....Vice President and Secretary  
A. P. BENTLEY.....Vice President and Agency Officer  
WILSON LOVETT.....Vice President and Treasurer  
EARL B. DICKERSON.....Vice President and Gen. Counsel  
DR. P. M. MURRAY.....Assistant Medical Director  
DR. W. A. METHOD.....Assistant Medical Director  
DR. E. W. BEASLEY.....Assistant Medical Director  
DR. M. R. BIBB.....Assistant Medical Director  
MISS BERNICE SANDERS.....Assistant Secretary and Auditor  
JAMES H. JONES.....Cashier  
J. G. ISH, JR.....Assistant Agency Officer

### Board of Directors

A. A. ALEXANDER  
A. P. BENTLEY  
M. O. BOUSFIELD  
HENRY ALLEN BOYD  
R. L. BRADBY  
WILLIAM C. BROWN  
LOUIS C. BULLOCH  
E. H. CARRY  
E. A. CARTER  
EARL B. DICKERSON  
H. F. GAMBLE  
T. K. GIBSON  
FRANCIS S. GRANT  
C. W. HADNOTT  
R. L. JONES  
WILSON LOVETT  
LEROY LOWERY  
DAVID MANSON  
F. A. McGINNIS  
W. A. METHOD  
P. M. MURRAY  
HARRY H. PACE  
JAMES W. PARKER  
WILLIAM J. PARKS  
W. ELLIS STEWART  
OWEN M. WALLER  
J. W. WILLIAMS  
T. C. WINDHAM  
W. H. WORTHAM

# FINANCIAL STATEMENT

as of December 31, 1930

## Assets

|  |                       |
|--|-----------------------|
| Real Estate.....                           | \$ 665,831.76         |
| Mortgage Loans.....                        | 388,351.01            |
| Collateral Loans.....                      | 11,010.00             |
| Policy Loans.....                          | 267,055.59            |
| Premium Notes.....                         | 3,250.38              |
| Bonds and Stocks — Book Value.....         | 280,110.00            |
| Cash in Office and Banks.....              | 40,033.28             |
| Interest and Rents Due and Accrued.....    | 30,600.51             |
| Net Deferred and Uncollected Premiums..... | 130,786.57            |
| All Other Assets.....                      | 8,063.20              |
| Total Admitted Assets.....                 | <u>\$1,825,092.30</u> |

## Liabilities

|   |                       |
|---|-----------------------|
| Reserve Required by Law on Outstanding Policies.....                | \$1,353,823.00        |
| Reserve for Accidental Death and Permanent Disability Benefits..... | 13,730.00             |
| Reserve for Death Losses Due, Incomplete and Resisted               | 15,363.35             |
| Gross Premiums and Interest Paid in Advance.....                    | 8,458.11              |
| Examiners' Fees and Accounts Due and Accrued.....                   | 1,908.37              |
| Balance Due on Bonds Purchased.....                                 | 17,851.46             |
| Reserve for Taxes.....  | 14,612.58             |
| All Other Liabilities.....  | 3,799.28              |
| Capital and Surplus.....  | 395,546.15            |
| Total Liabilities.....  | <u>\$1,825,092.30</u> |

|                                | 1929           | 1930            |
|--------------------------------|----------------|-----------------|
| Total Income.....              | \$1,187,097.00 | \$ 1,235,025.00 |
| New Business Paid For.....     | \$6,425,463.00 | \$13,916,902.00 |
| Number of Policies Issued..... | 20,145         | 44,307          |
| Policy Loans Granted.....      | \$59,493.00    | \$111,771.00    |
| Death Claims Paid.....         | \$157,002.00   | \$188,546.00    |
| Number of Employees.....       | 750            | 801             |

## Assets

|                        |                       |
|------------------------|-----------------------|
| December 31, 1928..... | \$1,458,000.00        |
| December 31, 1929..... | \$1,620,731.22        |
| December 31, 1930..... | <u>\$1,825,092.30</u> |

Insurance in Force December 31, 1929  
\$25,970,198.00

Insurance in Force December 31, 1930  
\$27,016,465.00

Insurance in Force June 30, 1931  
\$29,040,000.00

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## A DECADE OF ADVANCEMENT

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# LOOKING AHEAD . . .

**T**HOUGH we cannot pierce the veil of the future, the course charted by Supreme Liberty Life is clear. Measured by what has been accomplished during the past ten years, any man or woman can foresee great things ahead. With a loyal force of workers, stockholders and policyholders, striving forward in harmony, Supreme Liberty Life is destined to grow to undreamed of proportions. The acorn that found fertile soil in 1921 is now a growing, sturdy oak, lifting its leafy bower to the air, entwining its network of roots in the earth.





# CONGRATULATIONS

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