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Dept. of Assessments and Taxation Harford County Office 2 South Bond Street, 4th FLoor Bel Air, MD 21014

Staff: RHR

Date Received: 01/23/2012

Receipt No:

Amount Received: 0.00

Subject: Endorsement of Certificate of Survey-Warrant No. 100

ENDORSEMENT OF CERTIFICATE OF SURVEY

ASSESSORS' JOINT DETERMINATION OF THE FAIR MARKET VALUE WARRANT NO. 100

We,	Eileen Gretes	and	
	,		
	Nancy A. Schmidbauer	, Assessors	
for H	arford County have determined that the actual	fair market	
value	of said land and improvements, if any, is \$57,6	· · ·	
	Belen But	(Affiant)	
	Manay A. Sch undbauer	(Affiant)	
State	of Maryland		
	rd County		
	e me, the undersigned, a notary public for the St	ate and	
	aforesaid personally appeared Nancy Schmidb		
	cileen Cretes on the 20		
	anuary 2012, who made oath in due		
	' The matters contained in the foregoing endorsemen		
to the	e best of their information, knowledge and belief	•	
	Notary Public ALICIA A. RAVER NOTARY PUBLIC STATE OF MARYLAND My Commission Expires February	wera	
CEIV	ALICIA A. RAVER	oronog A	
JAN 23 20	STATE OF MARYLAND My Commission Expires February) 27, 2013 ∮ ≎≎≎≎≎	

Harford County

Before me, the undersigned, a notary public for the State and

County aforesaid personally appeared Nancy Schmid Daucy

Enden (70115 on the 20 day of January

2012, who made oath in due form of law that the matters contained in the foregoing certification of valuation are true to the best of their information, knowledge and belief.

Notary Public

State Of MaryLAND

Notary Public

State Of MaryLAND

My Commission Expires February 27, 2013

RECEIVED

JAN 23 2012

MARYLAND STATE ARCHIVES

STATEMENT AND

CERTIFICATE OF VALUATION

WARRANT NO. 100

Know all	men by tl	nese pres	sent, that	I, <u>///</u>	incyA	SCHMIDBALL	<u>& an</u>
assessor	for Ha	arford	County h	ave 1	made	an inspect	ion or
investiga	tion of	the land	described	on th	ne encl	osed Certifi	icate of
Survey	and	Plat	and		that	based	upon

research with the Harford County Health Department on the existing holding tanks and two latrines was indicated that the infrastructure is old and would require investments to upgrade, indicating little or no value for these improvements to the land. A pump house for running water is located on another parcel.

The Planning and Zoning office said theoretically it would have two development rights and they indicated that it <u>could</u> be subdivided if it met local regulations but since it is located within the camp it would jeopardize its special exception and non-conforming status as part of the camp. The topography is very steep on the majority of the 19 acres and would not be conducive for home sites.

The location of the 19.01 acres is very rural. Based on where the iron pin and cap sets are located the parcel is technically land locked. Vacant land sales of similar sized properties were still sought. Comparable sales were:

Sale #1-13-04-055233, 11.29 acres in the 4th district. This is vacant agriculturally used land. It sold on 3/4/11 for \$145,000 or \$12,800 per acre. Not land locked.

Sale #2- 13-04-106296, 7.39 acres also in the 4^{th} district. This is a vacant residential lot. It sold on 8/19/11 for \$164,500 or \$22,200 per acre. Not land locked.

Sale #3-13-03-029549, 56.84 acres in the 3rd district. This is a vacant, agriculturally used land. It sold on 5/18/11 for \$425,000 or \$7500 an acre. Not land locked.

This property, to reach fair market value such as those examples listed above, would require an investment of time and money. This land should be seen as excess land and with that no more than \$3000 per acre would be appropriate or \$57,000 fair market value.

the actual fair market value of said land and improvements thereon, if these be such, is \$57.000.

Managet Schemellane (Affiant)

STATEMENT AND

CERTIFICATE OF VALUATION

WARRANT NO. 100

Know all men by these present, that I, <u>Eileen Gretes</u>, an assessor for Harford County have made an inspection or investigation of the land described on the enclosed Certificate of Survey and Plat and that based upon

a physical inspection and a review of the survey plat dated October 31, 2011, the property has minimal value due to being land-locked. The improvements of five 22' x 24' pavilions and two latrines which are serviced by a pump house & well on an adjoining property add little to no value to the property.

Three 2011 sales of vacant properties near the subject were used. In all three cases, the properties were not land-locked and superior to the subject property.

Sale 1 - Address: O Neal Road, Pylesville, Maryland 21132

Acreage: 11.29 acres Sale date: 3/9/2011 Sales Price \$145,000 Account 1304055233

Topography: flat, mainly cleared - superior to subject

Location: slightly superior to subject

Price per acre: \$12,843

<u>Sale 2</u> - Address: 324 Priestford Road, Churchville, MD 21028

Acreage: 14.894 acres Sale date: 4/19/2011 Sales Price: \$295,000 Account 1303195066

Topography: mainly flat, cleared - superior to subject

Location: superior to subject

Price per acre \$19,806



JAN 23 2012

MARINAMO STATE ARCHIVE

Sale 3 - Address: 1930 Castleton, Darlington, Maryland 21034

Acreage: 7.08 acres Sale Date: 4/29/2011 Sales Price: \$150,000 Account 1305029872

Topography: flat, partially cleared - superior to subject

Location: superior to subject

Price per acre: \$21,186

The sale listed below occurred in St. Mary's County, Maryland. This was the only sale of a land-locked parcel that could be verified. However, it is located a considerable distance from the subject and should be considered an inferior comparable to the subject.

Sale 4 Address: Oakley Rd (Map 38 Parcel 25), St. Mary's Co., MD

20609

Acreage: 10.00 acres Sales Date: 4/30/2010 Sales Price \$11,000 Account 1907010834

Topography: wooded, flat superior to the subject

Location: rural, inferior to subject

Price per Acre: \$1,100

Sales 1, 2 and 3 are clearly superior in value to the subject as they are not land-locked. Sale 4 is landlocked, but is inferior due to location.

Due to the subject parcel being land-locked, the value of the property is greatly diminished. The property should be valued at a minimal land rate. In this case, with the hilly terrain, being land-locked and rural location an excess value of \$3,000 an acre would be appropriate. As a result,

the actual fair market value of said land and improvements thereon, if these be such, is \$57,000.

Pelen Gretes (Affiant)