



**Maryland Small Business
Retirement Savings Board**

August 30, 2018

The Honorable Larry Hogan
State House
100 State Circle
Annapolis, Maryland 21401

The Honorable Thomas V. "Mike" Miller, Jr.
President
Senate of Maryland
State House, H-107
Annapolis, Maryland 21401

The Honorable Michael E. Busch
Speaker
Maryland House of Delegates
State House, H-101
Annapolis, Maryland 21401

Re: **Labor and Employment Article § 12-206(a) (MSAR # 10917)**

Gentlemen:

Please accept this letter as fulfillment of our Annual Audit Requirement for fiscal years 2017 and 2018. The Maryland Small Business Retirement Savings Program is not yet operational and the Trust referenced in our audit requirement has yet to be established. We expect to set up the Trust sometime in 2019, and will thereafter submit an annual audited financial report, prepared in accordance with generally accepted accounting principles.

Sincerely,

A handwritten signature in blue ink that reads "Joshua Gotbaum".

Hon. Joshua Gotbaum
Chair

A handwritten signature in black ink that reads "Kathleen M. Davis".

Kathleen M. Davis, CPA, CGMA
Chair – Audit and Finance Committee

cc: Sarah Albert, Department of Legislative Services (5 copies)