



MARYLAND GRAIN & LIVESTOCK REPORT

September 11, 2009	MDA #117	VOLUME 34	No. 37	PUB. Weekly
---------------------------	-----------------	------------------	---------------	--------------------

WEEKLY GRAIN COMMENTARY **Kevin McNew** **Adjunct Professor, UMD-College Park**

Corn futures were flat this week while soybean prices sunk lower by 15 cents a bushel. Traders have been anxiously awaiting the next round of supply and demand numbers to be released by USDA on Friday, September 11th. Analyst expectations going into the report are for higher supply numbers for both corn and beans. Pre-report expectations put corn production at 12.9 billion bushels and soybean production at 3.25 billion bushels. USDA's August estimates were 12.76 billion bushels and 3.19 billion bushels, respectively. Early-harvest beans are also giving the soybean market reason for breaking. Better than expected results from the Delta harvest has relieved the tight cash market as we cross over into the new crop year. Export demand has tailed off this past week as well. Export facilities are also reaching their capacity with a fairly strong bean sales program already on the books which is restricting new sales. Consequently basis levels retreated at the Gulf and PNW today and are giving off a weaker tone as we move closer to the heart of harvest without any weather scares. Weather remains favorable with little hint of frost. Current weather models look frost-free through at least September 25th if the weather models prove correct. All tolled, unless USDA gives a big surprise in crop numbers, the market should continue to favor the downside as harvest approaches and the chances of a sizable crop seem good.

CASH GRAINS – REGIONAL – (\$/bu) DEALERS AVERAGE CASH QUOTES

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	09/01	09/08	09/01	09/08	09/01	09/08	09/01	09/08
Western, MD	3.40	3.15	10.18	10.00	3.40	3.25	2.40	2.25
Central, MD	3.33	3.23	9.82	9.42	3.17	----	----	----
Southern, MD	3.24	3.08	10.06	9.87	2.57	2.29	2.00	1.96
Upper E. Shore	3.42	3.31	10.21	10.02	2.67	2.39	----	----
Lower E. Shore	3.67	3.56	10.34	10.15	2.65	2.37	2.15	2.15

FORWARD CONTRACT PRICE – REGIONAL (\$/bu) for Harvest Delivery Dealer's Avg. Quotes

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	09/01	09/08	09/01	09/08	09/01	09/08	09/01	09/08
Western MD	----	3.10	----	8.30	----	----	----	----
Central MD	2.93	2.68	8.62	8.17	4.31	----	----	----
Southern MD	3.04	2.93	8.91	8.72	----	----	----	----
Upper E Shore	3.17	3.06	9.06	8.87	----	----	----	----
Lower E Shore	3.30	3.18	9.24	9.05	4.12	----	----	----

GRAIN FUTURES – CME Group - Settle - September 10, 2009 Quarter – cents/bushel)

Corn		Soybeans		Wheat		Soybean Meal ^{1/}	
SEP09	309'4	SEP09	973'4	SEP09	432'6	SEP09	349.0
DEC09	315'2	NOV09	926'4	DEC09	458'6	OCT09	289.5
MAR10	328'6	JAN10	933'4	MAR10	478'4	DEC09	285.5
MAY10	338'0	MAR10	938'6	MAY10	491'0	JAN10	284.5
JLY10	346'4	MAY10	938'2	JLY10	502'2	MAR10	283.8
SEP10	354'6	JLY10	941'6	SEP 10	516'6	MAY10	282.3
DEC10	365'4	AUG10	936'4	DEC10	539'6	JLY10	283.3
MAR11	378'2	SEP10	921'0	MAR11	556'6	AUG10	283.3

1/ Price Unit: Dollars and cents/ton (100 tons (2,000 lbs/ton))

HAY AND STRAW

New Holland, PA - September 7, 2009 - \$/ton

Alfalfa	Mixed Hay	Timothy	Grass	Straw
100.00 - 155.00	70.00 - 200.00	70.00 - 230.00	70.00 - 170.00	90.00 - 155.00

Westminster, MD - September 8, 2009 - \$/bale

Alfalfa	Alfalfa Mix	Timothy	Brome Grass	Grass Mix	Straw
.90 - 2.80	1.20 - 4.50	.70 - 1.40	4.30	1.60 - 4.10	1.90 - 2.70

POULTRY				
Negotiated price for truck lot of ready-to-cook, ice-pack, Grade A Fryers (\$ per CWT) – Week Ending – September 12, 2009				
	Current Week	Prev. Week	Prev. Month	Prev. Year
N.Y. Weighted Avg.	72.57	72.62	73.43	71.55
12 City Composite	73.99	73.48	74.58	77.90
SHEEP & LAMBS - Westminster, MD - September 8, 2009 - \$/cwt				
		Lambs	Under 50 lbs	100.00 - 130.00
			50 - 80 lbs	100.00 - 140.00
Sheep	40.00 – 62.50		90 - 130 lbs	100.00 - 120.00
Too Fat	27.00 - 35.00		Feeders	70.00 - 95.00
HOGS & PIGS				
TERMINAL MARKETS HOGS - September 10, 2009			DIRECT MARKET HOGS - Westminster, MD - September 8, 2009	
* Base Price Range	Carcass Basis	Weighted	#1 215 - 275 lbs	35.00 - 39.00
	Base 185 lb Hog	Average	Heavyweights	26.00 - 30.00
Iowa, Minn	41.50 - 52.03	50.48	Sows	Heavyweights
Eastern Corn belt	41.00 - 51.50	46.83	Lightweights	20.00 - 29.00
* Base price is the price from which no discounts are subtracted and no premiums are added.			Lightweights	26.00
MARKET HOGS - Millsboro, DE - (\$/CWT) - September 8, 2009			30.00	Next sale date - October 13, 2009
FEEDER PIGS - Gumboro, DE – (\$/CWT) – September 8, 2009				Next sale date - October 13, 2009
Under 30 lbs	80.00 - 110.00		40 - 49 lbs	50.00 - 80.00
30 - 39 lbs	80.00 - 100.00		50 - 59 lbs	50.00
CHICAGO MERCANTILE EXCHANGE GROUP (cwt) - September 3, 2009				
LIVE CATTLE – FUTURES			LEAN HOGS – FUTURES	
OCT09	87.23	APR10	90.08	OCT09
DEC09	87.15	JUN10	86.23	DEC09
FEB10	88.08	AUG10	86.50	FEB10
				52.43
				50.70
				56.98
				62.78
				68.88
				71.75
STOCKER – FEEDER CATTLE – (\$/cwt)				
Winchester, VA - September 7, 2009			Westminster, MD - September 8, 2009	
Steers	300 - 400 lbs	100.00 - 115.00	Steers	
	400 - 500 lbs	95.00 - 114.50	dairy breeds	200 - 300 lbs
	500 - 600 lbs	90.00 - 108.00		800 - 1000 lbs
	600 - 700 lbs	91.50 - 99.00		
	700 - 800 lbs	92.00 - 95.75		
Heifers	300 - 400 lbs	88.00 - 100.50	Heifers	200 - 300 lbs
	400 - 500 lbs	87.00 - 99.00		400 - 500 lbs
	500 - 600 lbs	82.00 - 91.00		600 - 700 lbs
	600 - 700 lbs	79.00 - 86.00		800 - 1000 lbs
	700 - 800 lbs	73.50 - 85.00		
	800 - 900 lbs	77.50		
SLAUGHTER CATTLE (\$/cwt)				
Westminster, MD - September 8, 2009			Fed Heifers	
Sltr. Cows			Choice	79.50 - 84.25
Breakers	45.50 - 50.75		Holsteins: 1670 lbs	55.00
Boners	40.00 - 45.00			
Thin/Slow	39.50 & Down			
			Hols. Bull Calves to Feed	
Fed Steers			#1	62.50 - 85.00
Choice & Prime	84.75 - 87.25		#2	30.00 - 57.50
Low Choice	79.50 - 82.50		Culls	22.50 - 30.00
Select	73.75 - 75.00		Jerseys	10.00 - 22.50
Holsteins: Unfinished	61.00 - 65.25		Hols. Heifers #2	60.00 - 70.00
Lancaster, New Holland & Vintage - September 10, 2009				
Sltr. Steers:			Sltr. Heifers	
Hi Ch & Pr 2-3	1230 - 1525 lbs	83.00 - 85.00	Hi Ch & Pr 2-3	1170 - 1320 lbs
Choice 2- 3	1200 - 1530 lbs	79.75 - 82.50	Choice 2- 3	1050 - 1215 lbs
Hi Sel & Lo Ch 2-3	1205 - 1430 lbs	78.00 - 79.50		
Select 1-2	1030 - 1360 lbs	75.00 - 78.75		
			Sltr. Cows:	Percent Lean
Hols. Steers:			Premium White	65 - 75
Hi Ch & Pr 2-3	1375 - 1715 lbs	70.00 - 73.25	Breakers	75 - 80
Choice 2-3	1290 - 1645 lbs	67.00 - 69.50	Boners	80 - 85
Hi Sel & Lo Ch 2-3	1160 - 1423 lbs	64.00 - 66.00	Lean	88 - 90
				Avg. Dressing
				49.50 - 52.00
				47.00 - 49.50
				45.00 - 47.00
				39.00 - 44.50

Compiled by USDA, NASS, Maryland Field Office
For more information about this report, call 410-841-5740
MARYLAND DEPARTMENT OF AGRICULTURE
50 Harry S Truman Parkway
Annapolis, MD 21401

UNITED STATES DEPARTMENT OF AGRICULTURE
NATIONAL AGRICULTURAL STATISTICS SERVICE
MARYLAND FIELD OFFICE
Barbara Rater Director
Dale P. Hawks Deputy
Director