



MARYLAND GRAIN & LIVESTOCK REPORT

August 21, 2009	MDA #117	VOLUME 34	No. 34	PUB. Weekly
WEEKLY GRAIN COMMENTARY Kevin McNew Adjunct Professor, UMD-College Park				

Grain prices drifted lower this week, with corn shaving 10-cents of its beginning of the week mark, while soybeans gave up over 50 cents for the week. Weather continued to be favorable, with some sections of IA & MN getting rain to help spurn growing conditions. The one remaining risk seems to be concerns about an early frost which may stunt development on late-planted crops. Preliminary data from Pro Farmers crop tour pointed to good conditions in most areas of the country, and excellent yield potential for some regions. Go Grain Analyst and crop tour participant JC Hoyt said "crops are phenomenal in OH and IN, and late season rains will especially benefit beans. Everything looks solid out there." In parts of IA & IL, crop tour participants reported more variability with Westerns portions of Iowa looking exceptionally strong, but Eastern sections looking more variable. Overall, this puts an expectation of solid yield numbers heading into the USDA forecast for September. The one bright spot continues to be demand strength. The weekly USDA export sales report showed strong corn sales of 577,000 MT in the 2008-09 marketing year and 858,500 MT sold for the 2009-10 marketing year. Traders expected the report to show corn sales of 700,000 to 1,000,000 metric tons. The strong weekly sales data did limit the downside pressure in corn futures Thursday. For beans, net export sales of 274,900 metric tons for the week were up 6% from the previous week. Export commitments for the current marketing year are running almost 15% above last year's levels. Overall, the market will have a hard time trading higher with near-ideal growing conditions. Once we get the worst of the negative supply-side news digested, then we can move higher on demand-driven fundamentals.

	Corn Basis		Soybean Basis		Wheat Basis	
Location	Nearby	Forward	Nearby	Forward	Nearby	Forward
WMD	+111		+24		-80	
CMD	+22	-25	-8	-89	-141	
SMD	+11	-15	+34	-65	-200	
UES	+29	-2	+49	-50	-190	
LES	+46	+11	+67	-32	-193	

CASH GRAINS – REGIONAL – (\$/bu) DEALERS AVERAGE CASH QUOTES

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	08/11	08/18	08/11	08/18	08/11	08/18	08/11	08/18
Western, MD	3.88	4.25	10.51	10.19	3.60	3.55	----	2.40
Central, MD	3.51	3.36	11.37	9.88	3.42	3.30	----	----
Southern, MD	3.37	3.25	11.19	10.29	2.85	2.71	----	----
Upper E. Shore	3.55	3.43	11.34	10.44	2.95	2.81	----	----
Lower E. Shore	3.72	3.60	11.61	10.62	2.95	2.78	----	2.15

FORWARD CONTRACT PRICE – REGIONAL (\$/bu) for Harvest Delivery Dealer's Avg. Quotes

Grade and Commodity	#2 Y Shelled Corn		#2 Yellow Soybeans		#2 Red Winter Wheat		#3 Barley	
	08/11	08/18	08/11	08/18	08/11	08/18	08/11	08/18
Western MD	----	----	----	----	----	----	----	----
Central MD	3.06	2.98	9.29	8.70	4.50	4.40	----	----
Southern MD	3.16	3.08	9.74	8.94	----	----	----	----
Upper E Shore	3.29	3.21	9.89	9.09	----	----	----	----
Lower E Shore	3.41	3.33	10.06	9.27	----	4.20	----	----

GRAIN FUTURES – CME Group - Settle - August 20, 2009 Quarter – cents/bushel)

Corn		Soybeans		Wheat		Soybean Meal ^{1/}	
SEP09	318'4	SEP09	999'2	SEP09	469'0	SEP09	326.9
DEC09	324'0	NOV09	957'0	DEC09	496'4	OCT09	290.4
MAR10	337'2	JAN10	959'4	MAR10	515'4	DEC09	283.4
MAY10	346'6	MAR10	959'4	MAY10	527'6	JAN10	281.8
JLY10	355'2	MAY10	957'0	JLY10	539'6	MAR10	280.2
SEP10	363'2	JLY10	960'0	SEP 10	554'4	MAY10	278.0

1/ Price Unit: Dollars and cents/ton (100 tons (2,000 lbs/ton))

HAY AND STRAW

New Holland, PA - August 17, 2009 - \$/ton

Alfalfa	Mixed Hay	Timothy	Grass	Straw
55.00 - 145.00	50.00 - 230.00	105.00 - 200.00	65.00 - 145.00	65.00 - 135.00

Westminster, MD - August 18, 2009 - \$/bale

Alfalfa	Alfalfa Mix	Timothy	Timothy Mix	Grass Mix	Straw
1.45 - 2.60	2.00 - 3.40	1.00 - 4.20	1.50 - 2.40	1.00 - 3.30	1.00 - 3.00
Clover Mix >	.80 - 1.20				

POULTRY							
Negotiated price for truck lot of ready-to-cook, ice-pack, Grade A Fryers (\$ per CWT) – Week Ending – August 22, 2009							
	Current Week	Prev. Week	Prev. Month	Prev. Year			
N.Y. Weighted Avg.	72.40	72.41	81.57	71.65			
12 City Composite	74.88	74.98	84.05	79.32			
SHEEP & LAMBS - Westminster, MD - August 18, 2009 - \$/cwt							
		Lambs	50 - 80 lbs	105.00 - 130.00			
Sheep	37.50 - 65.00		90 - 130 lbs	102.50 - 110.00			
Too Fat	26.00		Feeders	50.00 - 95.00			
HOGS & PIGS							
TERMINAL MARKETS HOGS - August 20, 2009			DIRECT MARKET HOGS - Westminster, MD - August 18, 2009				
* Base Price Range	Carcass Basis	Weighted	#1 215 - 275 lbs	35.00 - 38.00			
	Base 185 lb Hog	Average	#2	33.00 - 34.00			
Iowa, Minn	39.50 - 49.00	47.24	Sows				
Eastern Corn belt	39.50 - 46.75	44.39	Heavyweights	29.00			
* Base price is the price from which no discounts are subtracted and no premiums are added.			Lightweights	24.00			
MARKET HOGS - Millsboro, DE - (\$/CWT) - August 11, 2009 30.00 Next sale date - September 8, 2009							
FEEDER PIGS - Gumboro, DE - (\$/CWT) - August 11, 2009 Next sale date - September 8, 2009							
Under 30 lbs	80.00 - 130.00		50 - 59 lbs	70.00			
30 - 39 lbs	70.00 - 110.00						
CHICAGO MERCANTILE EXCHANGE GROUP (cwt) - August 20, 2009							
LIVE CATTLE – FUTURES			LEAN HOGS – FUTURES				
AUG09	84.80	FEB10	88.50	OCT09	46.93	APR10	56.58
OCT09	88.83	APR10	90.10	DEC09	46.15	MAY10	62.48
DEC09	88.60	JUN10	86.90	FEB10	52.58	JUN10	66.43
STOCKER – FEEDER CATTLE – (\$/cwt)							
Winchester, VA - August 17, 2009				Westminster, MD - August 18, 2009			
Steers	300 - 400 lbs	100.00 - 112.00	Steers	Holsteins	200 - 300 lbs	50.00 - 67.00	
	400 - 500 lbs	96.00 - 109.00			400 - 500 lbs	58.00 - 74.00	
	500 - 600 lbs	88.00 - 100.50			600 - 700 lbs	70.00	
	600 - 700 lbs	77.00 - 93.00					
	700 - 800 lbs	84.00					
Heifers	300 - 400 lbs	86.00 - 96.25	Heifers		200 - 300 lbs	79.00 - 108.00	
	400 - 500 lbs	80.00 - 89.00			400 - 500 lbs	75.00 - 80.00	
	500 - 600 lbs	83.00 - 90.00			600 - 700 lbs	68.00 - 72.00	
	600 - 700 lbs	78.00 - 86.00					
	700 - 800 lbs	80.00 - 84.00					
SLAUGHTER CATTLE (\$/cwt)							
Westminster, MD - August 18, 2009				Fed Heifers			
Sltr. Cows				Heiferettes	60.25 - 64.75		
Breakers	48.00 - 53.75			Jersey	51.00		
Boners	42.00 - 47.50						
Thin/Slow	40.00 & Down						
				Hols. Bull Calves to Feed			
Fed Steers				#1	57.50 - 70.00		
Choice & Prime	82.50 - 84.50			#2	35.00 - 47.50		
Low Choice	79.50 - 81.00			Culls	25.00 - 34.00		
Select	74.00 - 77.25			Jerseys	5.00 - 15.00		
Holsteins	69.00 - 69.50			Hols. Heifers # 2	150.00		
Lancaster, New Holland & Vintage – August 20, 2009							
Sltr. Steers:			Sltr. Heifers	N/A.			
Hi Ch & Pr 2-3	1230 - 1525 lbs	82.00 - 85.00					
	1615 - 1710 lbs	80.50 - 82.50					
Choice 2- 3	1210 - 1565 lbs	80.00 - 83.00					
Hi Sel & Lo Ch 2-3	1130 - 1290 lbs	77.00 - 80.50					
Select 1-2	985 - 1175 lbs	75.00 - 78.00	Sltr. Cows:	Percent Lean	Avg. Dressing		
Hols. Steers:			Premium White	65 - 75	52.50 - 54.50		
Hi Ch & Pr 2-3	1340 - 1770 lbs	71.00 - 74.50	Breakers	75 - 80	50.00 - 52.00		
Choice 1-2	1068 - 1575 lbs	68.50 - 71.50	Boners	80 - 85	47.00 - 50.00		
Hi Sel & Lo Ch 2-3	1295 - 1385 lbs	65.00 - 68.00	Lean	88 - 90	39.00 - 46.50		

Compiled by USDA, NASS, Maryland Field Office For more information about this report, call 410-841-5740 MARYLAND DEPARTMENT OF AGRICULTURE 50 Harry S Truman Parkway Annapolis, MD 21401	UNITED STATES DEPARTMENT OF AGRICULTURE NATIONAL AGRICULTURAL STATISTICS SERVICE MARYLAND FIELD OFFICE Barbara Rater Director Dale P. Hawks Deputy Director
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