

DIVISION OF ECONOMIC POLICY, RESEARCH AND
LEGISLATIVE AFFAIRS

BIOTECHNOLOGY INVESTMENT
INCENTIVE TAX CREDIT

ANNUAL STATUS REPORT
CALENDAR YEAR 2008
TAX – GENERAL ARTICLE

SECTION 10-725(h)

Submitted by:

Maryland Department of Business and Economic Development

January 2009

STATUS REPORT

BIOTECHNOLOGY INVESTMENT INCENTIVE TAX CREDIT

CALENDAR YEAR 2008

PROGRAM OVERVIEW

Maryland's Biotechnology Investment Tax Credit program provides income tax credits for investors that invest in Qualified Maryland Biotechnology Companies (QMBCs). This tax credit program was enacted in 2005 to offer incentives for investment in seed and early stage, privately held biotech companies. The program was funded as of July 1, 2006, July 1, 2007 and July 1, 2008 in the amount of \$6,000,000, respectively.

The value of the credit is equal to 50 percent of an eligible investment made in a qualified Maryland biotechnology company during the taxable year. The maximum amount of the credit cannot exceed \$250,000 for qualified investors.

The total amount of Final Tax Credit Certificates issued in each fiscal year cannot exceed the amount appropriated to the reserve fund in the state budget. All applications are reviewed and approved by the Maryland Department of Business and Economic Development (DBED) on a first come, first served basis.

Qualifications

- A Qualified Investor is an entity who invests at least \$25,000 in a Qualified Maryland Biotechnology Company and that is required to file an income tax return in any jurisdiction.
- A Qualified Maryland Biotechnology Company is a company that: (1) has its headquarters and base of operations in the State of Maryland; (2) has fewer than 50 full-time employees; (3) has been in active business no longer than 10 years, except as allowed by the Department for up to 12 years; (4) does not have its securities publicly traded on any Exchange; and (5) has been certified as a biotechnology company by DBED.

Applying for the Credit

At least 30 calendar days but no more than 60 calendar days prior to making a qualifying investment, the investor must complete and mail the Maryland Biotechnology Investment Incentive Application Forms to DBED. The completed application includes both investor forms (Form A1, A2 or A3) and the Maryland Biotechnology Company Form (Form B). Only mailed applications are accepted and the use of a courier service encouraged. Electronic or faxed applications have not been accepted. Complete forms must include all information requested. Incomplete applications are rejected.

Certification Process

All applications are reviewed and approved based on the order in which they were received. Applications were accepted only after 9:00 a.m. on July 1, 2008.

Applications and proof of investment forms are reviewed by a reviewer who is a member of the Biotechnology Investment Incentive Tax Credit Committee. The application and proof of investment forms are then presented to the Committee for action during meetings held each week. The Committee is comprised of DBED professional employees with expertise in biotechnology, venture capital funding, business law and taxation.

Within 30 calendar days of receiving the application, DBED then issues an Initial Tax Credit Certificate certifying the amount of any approved tax credits to a Qualified Investor or offer rejection. After DBED has issued an Initial Tax Credit Certificate the investor has 30 days to make an investment in a QMBC. Within 10 days of making an investment in a QMBC the investor shall provide written notice with supporting documentation to DBED. If the investor fails to provide notice of investment to DBED within 30 days after the issuance of the Initial Tax Credit Certificate DBED rescinds the certificate. Based on the actual amount of an investment made by the investor DBED issues a Final Tax Credit Certificate to the investor.

Initial Tax Credits can be rescinded due to the fact that the prospective Investor decides to invest less than the amount originally applied for or decides not to invest at all. The program has been over subscribed since July 1, 2008, however since tax credits go back into the program for rescinded initial tax credits, more initial tax credit certificates have been issued. The order of the initial tax credit certificates, after approval of the application, has always been on a first-come-first-served basis. This is determined in the order of completed applications received by the date and time stamped on the forms by designated DBED employees.

A qualified Investor may redeem a final tax credit certificate for a taxable year beginning after December 31, 2008.

Applicants are made aware that all information submitted in or accompanying an application may be subject to the provisions of the Maryland Public Information Act (Md. Code, State Government Article, Title 10, Subtitle 6, Part III) and to the provisions of Md. Code, Tax General Article, §10-725(h).

BIOTECHNOLOGY INVESTMENT INCENTIVE ACT ACTIVITY

Beginning on January 1, 2008, DBED received a total of 170 applications for the Biotechnology Investment Incentive Tax Credit. Of these 170 applications, 140 resulted in the issuance of Initial Tax Credit Certificates. Maryland residents accounted for 70 applications and 100 were from other jurisdictions. Twenty-one applications are on a waiting list pending availability of Initial Tax Credits. Nine applications issued an Initial Tax Credit Certificate were rescinded. Nine applications were rejected for various reasons, including incomplete applications and failure to meet the criteria for a QMBC as determined by DBED.

To date, the program over the last three years has been highly successful in attracting \$36 million dollars in total capital investment into QMBCs. For the calendar year 2008 a total of \$7,092,802 in Initial Tax Credit Certificates were awarded. This amount must then be reduced by \$552,135 to account for rescissions of Initial Tax Credit Certificates and further reduced by \$263,553 to account for differences in amounts actually invested by Investors in

QMBCs. Therefore, the amount of Final Tax Credit Certificates awarded as of December 31, 2008 is \$6,277,114.

For calendar year 2008, a total of 18 QMBCs received capital under this program. The QMBCs are located in Baltimore City, Baltimore County, Frederick County, Howard County, Montgomery County, and Prince Georges County.

A summary of the Biotechnology Investment Incentive Act for calendar year 2008 is attached.

DEPARTMENT OF BUSINESS AND ECONOMIC DEVELOPMENT

12/29/2008

MARYLAND BIOTECHNOLOGY INVESTMENT INCENTIVE TAX CREDIT PROGRAM

CALENDAR YEAR 2008 REPORT - INITIAL TAX CREDIT CERTIFICATES

ID #	INVESTOR		APPROVED ALLOWABLE TAX CREDIT (\$)	MARYLAND BIOTECHNOLOGY COMPANY	COMPANY ADDRESS	COMPANY LOCATION (MD CITY)	COMPANY ZIPCODE	COMPANY LOCATION (MD COUNTY)	RECEIPT OF APPLICATION (DATE)	DEPARTMENT APPROVAL OF INITIAL CERTIFICATE (DATE)
449	Kim	Daniel I.	12,500.00	TissueGene, Inc.	9605 Medical Center Drive, Suite 200	Rockville	20850	Montgomery	December 12, 2007	January 30, 2008
450	Fitzsimmons	Peter Joseph	50,000.00	Akonni Biosystems Inc.	400 Sagner Avenue - Suite 300	Frederick	21701	Frederick	December 12, 2007	January 30, 2008
451	Medile	Samuel Perry	25,000.00	Akonni Biosystems Inc.	400 Sagner Avenue - Suite 300	Frederick	21701	Frederick	December 12, 2007	January 30, 2008
452	Karlin	Michael Joseph	9,095.00	Alper Biotech, LLC	9700 Great Seneca Highway	Rockville	20850	Montgomery	December 12, 2007	January 30, 2008
453	Karlin	Sylvan Isaac	26,017.00	Alper Biotech, LLC	9700 Great Seneca Highway	Rockville	20850	Montgomery	December 12, 2007	January 30, 2008
454	Johnson	Micahel A.	50,000.00	Akonni Biosystems Inc.	400 Sagner Avenue - Suite 300	Frederick	21701	Frederick	December 14, 2007	January 30, 2008
455	Daitch	Charles Edward	12,500.00	Akonni Biosystems Inc.	400 Sagner Avenue - Suite 300	Frederick	21701	Frederick	January 3, 2008	January 30, 2008
456	Gagnon	Peter Stanley	15,000.00	Columbia Biosciences Corporation	6480 Dobbins Road	Columbia	21045	Howard	January 7, 2008	March 14, 2008
457	Martin	Rodney K.	25,000.00	Sequella, Incorporated	9610 Medical Center Drive, Suite 200	Rockville	20850	Montgomery	January 28, 2008	February 15, 2008
458	Lussier	Joyce Ann	12,500.00	Sequella, Incorporated	9610 Medical Center Drive, Suite 200	Rockville	20850	Montgomery	January 28, 2008	February 15, 2008
459	Martin	Guy Richard	12,501.00	Sequella, Incorporated	9610 Medical Center Drive, Suite 200	Rockville	20850	Montgomery	January 29, 2008	February 15, 2008
460	Oyler	George Anthony	50,000.00	Synaptic Research, LLC	1448 South Rolling Road	Baltimore	21227	Baltimore	February 12, 2008	April 7, 2008
461	Maheshwari	Raj	12,396.79	20/20 GeneSystems, Inc.	9430 Key West Avenue - Suite 100	Rockville	20850	Montgomery	March 3, 2008	April 28, 2008
462	Ahn-Gook Pharmaceuticals Co., Ltd.	c/o Erika Lee, Manager of Investments and Strategic Alliances	250,000.00	Correlogic Systems, Inc.	1405 Research Blvd - Suite 220	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
463	MASA Life Science Ventures, LP	c/o Andrew Sinclair Dunlop	250,000.00	Correlogic Systems, Inc.	1405 Research Blvd - Suite 220	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
464	Belliveau	Robert Rock	50,000.00	Correlogic Systems, Inc.	1405 Research Blvd - Suite 220	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
465	Finn	Stephen Charles	12,500.00	Correlogic Systems, Inc.	1405 Research Blvd - Suite 220	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
466	Adler *	Stephen I.	50,000.00	Correlogic Systems, Inc.	1405 Research Blvd - Suite 220	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
467	Adler *	Reid Grayson	25,000.00	Correlogic Systems, Inc.	1405 Research Blvd - Suite 220	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
468	Fribourg *	Annette Paula	125,000.00	Correlogic Systems, Inc.	1405 Research Blvd - Suite 220	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
469	Bonner	John	100,000.00	Correlogic Systems, Inc.	1405 Research Blvd - Suite 220	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
470	Tighe	Kenneth Edward	50,000.00	Zymetis, Inc.	387 Technology Drive	College Park	20742	Prince Georges	July 1, 2008	July 31, 2008
471	Manis	Nicholas G.	12,500.00	Zymetis, Inc.	387 Technology Drive	College Park	20742	Prince Georges	July 1, 2008	July 31, 2008
472	Meoile	Samuel Perry	50,000.00	Zymetis, Inc.	387 Technology Drive	College Park	20742	Prince Georges	July 1, 2008	July 31, 2008
473	Fitzsimmons	Peter Joseph	12,500.00	Zymetis, Inc.	387 Technology Drive	College Park	20742	Prince Georges	July 1, 2008	July 31, 2008
474	Johnson	Michael Anthony	50,000.00	Zymetis, Inc.	387 Technology Drive	College Park	20742	Prince Georges	July 1, 2008	July 31, 2008
475	Milligan, IV	John Calvin Knox	50,000.00	Zymetis, Inc.	387 Technology Drive	College Park	20742	Prince Georges	July 1, 2008	July 31, 2008
476	Davey	Steven Wood	25,000.00	Zymetis, Inc.	387 Technology Drive	College Park	20742	Prince Georges	July 1, 2008	July 31, 2008
477	Laughlin	Scott Douglas	25,000.00	Zymetis, Inc.	387 Technology Drive	College Park	20742	Prince Georges	July 1, 2008	July 31, 2008
478	Guthrie	John Francis	25,000.00	Zymetis, Inc.	387 Technology Drive	College Park	20742	Prince Georges	July 1, 2008	July 31, 2008
479	Frank	Tmothy Leo	75,000.00	Zymetis, Inc.	387 Technology Drive	College Park	20742	Prince Georges	July 1, 2008	July 31, 2008
480	Frank	Thomas Connors	75,000.00	Zymetis, Inc.	387 Technology Drive	College Park	20742	Prince Georges	July 1, 2008	July 31, 2008
481	Matthew Adam Clary III jointly with spouse - Maryann D. Clary, as Tenants by the Entirety	c/o Matthew Adam Clary III	50,000.00	Zymetis, Inc.	387 Technology Drive	College Park	20742	Prince Georges	July 1, 2008	July 31, 2008

DEPARTMENT OF BUSINESS AND ECONOMIC DEVELOPMENT

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482	Maryann Daimler Clary jointly with spouse - Matthew A. Clary, III, as Tenants by the Entirety	c/o Maryann Daimler Clary	50,000.00	Zymetis, Inc.	387 Technology Drive	College Park	20742	Prince Georges	July 1, 2008	July 31, 2008
483	Davin Allen Satz jointly with spouse - Claudette R. Satz, as Tenants by the Entirety *	c/o Devin Allen Satz	100,000.00	Zymetis, Inc.	387 Technology Drive	College Park	20742	Prince Georges	July 1, 2008	July 31, 2008
484	Claudette Rose Satz jointly with spouse - Devin A. Satz, as Tenants by the Entirety *	c/o Claudette Rose Satz	100,000.00	Zymetis, Inc.	387 Technology Drive	College Park	20742	Prince Georges	July 1, 2008	July 31, 2008
485	SFLO Bioenergy, Inc.	c/o Steve Harold Flowers, CEO	100,000.00	Zymetis, Inc.	387 Technology Drive	College Park	20742	Prince Georges	July 1, 2008	July 31, 2008
486	NRV Investments, Inc.	c/o Nino Richard Vaghi	50,000.00	Zymetis, Inc.	387 Technology Drive	College Park	20742	Prince Georges	July 1, 2008	July 31, 2008
487	Rubin	Jason	25,000.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
488	Allocco	Scott J.	25,000.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
489	Olson	Karen M.	87,500.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
490	Waite	Lee R.	25,000.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
491	DiMarco	Teresa Reynolds	25,000.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
492	Andrews III	Edward Williamson and Gretchen H.	25,000.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
493	Oestreich	David Arthur	25,000.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
494	Mullins	Donna Frances	12,500.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
495	Costikyan, Jr.	Thomas Wilson and Sylvia Lebron	17,500.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
496	Olson	Vernon Edward and Mary M.	12,500.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
497	Silverman	Chevonne E. Duncan and Jay B.	37,500.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
498	Sehdev	Ann E. Smith Sehdev and Paul S.	15,000.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
499	Borowsky	Peter Neil	25,000.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
500	Singer	Jon David	17,500.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
501	Raffman	Mark Steven	12,500.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
502	Wichansky	Scott Lawrence	12,500.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
503	Gruen	William H.	16,500.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
504	Jiranek	William Arthur	25,000.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
505	Jiranek, Jr.	Robert Hugh	25,000.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
506	Garland, Sr.	Olivia Johnson and Lynden Peter	12,500.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
507	Blood *	Karen Angela	25,000.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
508	Grace *	Anna	25,000.00	Biomarker Strategies	855 North Wolfe Street - Suite 603	Baltimore	21205	Baltimore City	July 1, 2008	July 31, 2008
509	PHRM Pharma II, LLC	c/o Richard L. Mazzolini Jr., Managing Member	250,000.00	Sequella, Incorporated	9610 Medical Center Drive - Suite 200	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
510	PHRM Pharma III, LLC	c/o Richard L. Mazzolini Jr., Managing Member	250,000.00	Sequella, Incorporated	9610 Medical Center Drive - Suite 200	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
511	PHRM Pharma IV, LLC	c/o Richard L. Mazzolini Jr., Managing Member	250,000.00	Sequella, Incorporated	9610 Medical Center Drive - Suite 200	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008

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512	Lerner Holdings, LLC	c/o Geoffrey C. Sipes, Financial Analyst	100,000.00	Gliknik Inc.	UMB BioPark Bldg 2 801 W. Baltimore Street - Suite 501A	Baltimore	21201	Baltimore City	July 1, 2008	July 31, 2008
513	Greenebaum	Stewart J.	250,000.00	Gliknik Inc.	UMB BioPark Bldg 2 801 W. Baltimore Street - Suite 501A	Baltimore	21201	Baltimore City	July 1, 2008	July 31, 2008
514	Rusconi	Kyle Joseph	75,000.00	Gliknik Inc.	UMB BioPark Bldg 2 801 W. Baltimore Street - Suite 501A	Baltimore	21201	Baltimore City	July 1, 2008	July 31, 2008
515	Rothschild Technology Partners, LP	c/o David D. Rothschild - Managing Director	50,000.00	Gliknik Inc.	UMB BioPark Bldg 2 801 W. Baltimore Street - Suite 501A	Baltimore	21201	Baltimore City	July 1, 2008	July 31, 2008
516	Kozloff	Paul	50,000.00	Gliknik Inc.	UMB BioPark Bldg 2 801 W. Baltimore Street - Suite 501A	Baltimore	21201	Baltimore City	July 1, 2008	July 31, 2008
517	Klein III	Joseph	50,000.00	Gliknik Inc.	UMB BioPark Bldg 2 801 W. Baltimore Street - Suite 501A	Baltimore	21201	Baltimore City	July 1, 2008	July 31, 2008
518	Schinazi	Raymond Felix	50,000.00	Gliknik Inc.	UMB BioPark Bldg 2 801 W. Baltimore Street - Suite 501A	Baltimore	21201	Baltimore City	July 1, 2008	July 31, 2008
519	Shapiro	Sarah Hirschhorn	50,000.00	Gliknik Inc.	UMB BioPark Bldg 2 801 W. Baltimore Street - Suite 501A	Baltimore	21201	Baltimore City	July 1, 2008	July 31, 2008
520	Ford	Aaron Wesley	50,000.33	Gliknik Inc.	UMB BioPark Bldg 2 801 W. Baltimore Street - Suite 501A	Baltimore	21201	Baltimore City	July 1, 2008	July 31, 2008
521	Miller	Stephen M.	50,000.33	Gliknik Inc.	UMB BioPark Bldg 2 801 W. Baltimore Street - Suite 501A	Baltimore	21201	Baltimore City	July 1, 2008	July 31, 2008
522	Miller	Robin Davis	50,000.33	Gliknik Inc.	UMB BioPark Bldg 2 801 W. Baltimore Street - Suite 501A	Baltimore	21201	Baltimore City	July 1, 2008	July 31, 2008
523	Cohen	Robb A.	25,000.00	Gliknik Inc.	UMB BioPark Bldg 2 801 W. Baltimore Street - Suite 501A	Baltimore	21201	Baltimore City	July 1, 2008	July 31, 2008
524	Hirschhorn	Daniel Blaustein	25,000.00	Gliknik Inc.	UMB BioPark Bldg 2 801 W. Baltimore Street - Suite 501A	Baltimore	21201	Baltimore City	July 1, 2008	July 31, 2008
525	Singer	John Andrew	12,500.00	Gliknik Inc.	UMB BioPark Bldg 2 801 W. Baltimore Street - Suite 501A	Baltimore	21201	Baltimore City	July 1, 2008	July 31, 2008
529	Barker	George Penniman	15,000.00	Columbia Biosciences Corporation	6440 Dobbin Road, Suite D	Columbia	21045	Howard	July 1, 2008	July 31, 2008
530	Morseman	Susan Elise	12,500.00	Columbia Biosciences Corporation	6440 Dobbin Road, Suite D	Columbia	21045	Howard	July 1, 2008	July 31, 2008
531	Lynch, Jr.	Robert Joseph	12,500.00	Columbia Biosciences Corporation	6440 Dobbin Road, Suite D	Columbia	21045	Howard	July 1, 2008	July 31, 2008
532	KKMG Investors, LLC	c/o Michael Joseph Karlin	125,000.00	Alper Biotech, LLC	9700 Great Seneca Highway	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
533	Douek *	Jonathan Charles	25,000.00	Alper Biotech, LLC	9700 Great Seneca Highway	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
534	Karlin	Sylvan Isaac	12,500.00	Alper Biotech, LLC	9700 Great Seneca Highway	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
535	Seltzer	Yosefi Moshe	12,500.00	Alper Biotech, LLC	9700 Great Seneca Highway	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
536	Feinson	Roy Walter	25,000.00	Alper Biotech, LLC	9700 Great Seneca Highway	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
537	Theis	Nancy Ann	12,500.00	Alper Biotech, LLC	9700 Great Seneca Highway	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
538	Tarrant	Leon Stanley	25,000.00	Alper Biotech, LLC	9700 Great Seneca Highway	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
539	Vejar	Mario	12,500.00	Alper Biotech, LLC	9700 Great Seneca Highway	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
540	Snow *	Michael	50,000.00	Alper Biotech, LLC	9700 Great Seneca Highway	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
541	Feshenko	Alexander	12,500.00	Alper Biotech, LLC	9700 Great Seneca Highway	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
542	JKG Investment Company, LP	c/o Aaron Wesley Wiechman	25,000.00	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008
543	Singh	Dhan Dev	50,000.00	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008

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544	Train	Charles Bowdoin	25,000.63	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008
545	Barry	Thomas Corcoran	125,000.00	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008
546	Kahn	Maura O'Neil	12,500.00	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008
547	Liggett II	Lewis Lee	50,000.00	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008
548	Sun	Richard Alan	25,000.00	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008
549	Wohlgemuth	James Whelan	50,000.00	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008
550	Albert	Louise Brown	50,000.00	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008
551	Albert	Charles T.	50,000.00	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008
552	Klinefelter	Stanard Tilton	12,500.00	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008
553	Griswold	Leith S.	50,000.00	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008
554	Griswold, IV	Benjamin H.	25,000.00	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008
555	Elkin	Saralynn L.	25,000.00	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008
556	Elkin	Jeffrey R.	25,000.00	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008
557	Elkin	Lois S.	25,000.00	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008
558	Elkin	Alan I.	25,000.00	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008
559	Merrill	Abel J.	12,500.00	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008
560	Kratz	Muriel M.	12,500.00	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008
561	Shanman	James A.	12,500.00	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008
562	Tighman	Beverly W.	12,500.00	Noxilizer, Inc.	7272 Wisconsin Ave., Suite 300	Bethesda	20814	Montgomery	July 1, 2008	July 31, 2008
563	MASA Life Science Ventures, LP	Andrew S. Dunlop	250,000.00	MaxCyte, Inc.	22 Firstfield Road - Suite 250	Gaithersburg	20878	Montgomery	July 1, 2008	July 31, 2008
564	Ahn-Gook Pharmaceuticals Co., Ltd.	Erika Lee	250,000.00	MaxCyte, Inc.	22 Firstfield Road - Suite 250	Gaithersburg	20878	Montgomery	July 1, 2008	July 31, 2008
565	Tall Oaks MaxCyte Partners, L.P.	c/o Tall Oaks Capital, LP	37,500.00	MaxCyte, Inc.	22 Firstfield Road - Suite 250	Gaithersburg	20878	Montgomery	July 1, 2008	July 31, 2008
566	Gross	Mark Ariel	12,500.00	20/20 GeneSystems, Inc.	9430 Key West Avenue- Suite 100	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
567	Nusbaum	Joseph Francis	12,500.00	20/20 GeneSystems, Inc.	9430 Key West Avenue- Suite 100	Rockville	20850	Montgomery	July 1, 2008	July 31, 2008
571	Sato	Gordon	25,000.00	A&G Pharmaceutical, Inc.	9130 Red Branch Road - Suite U/V/W	Columbia	21045	Howard	July 1, 2008	July 31, 2008
572	Japan Asia Investment Co., Ltd.	c/o Kazuhiro Umeda - Manager	227,237.50	A&G Pharmaceutical, Inc.	9130 Red Branch Road - Suite U/V/W	Columbia	21045	Howard	July 1, 2008	July 31, 2008
573	Emerge Capital *	c/o Thomas E. Hancock	216,157.64	A&G Pharmaceutical, Inc.	9130 Red Branch Road - Suite U/V/W	Columbia	21045	Howard	July 1, 2008	July 31, 2008
574	Celltrion, Inc.	c/o Michael Thompson	125,000.00	A&G Pharmaceutical, Inc.	9130 Red Branch Road - Suite U/V/W	Columbia	21045	Howard	July 1, 2008	September 12, 2008
575	Anthem Capital II, L.P.	c/o William Michael Gust, General Partner	127,500.00	NeoDiagnostix, Inc.	9700 Great Seneca Highway	Rockville	20850	Montgomery	July 1, 2008	September 12, 2008
576	Walton *	Alan George	50,000.00	NeoDiagnostix, Inc.	9700 Great Seneca Highway	Rockville	20850	Montgomery	July 1, 2008	September 12, 2008
577	Stadler	Alex	50,000.00	NeoDiagnostix, Inc.	9700 Great Seneca Highway	Rockville	20850	Montgomery	July 1, 2008	September 12, 2008
578	McDonald	Capers Walter	50,000.00	NeoDiagnostix, Inc.	9700 Great Seneca Highway	Rockville	20850	Montgomery	July 1, 2008	September 12, 2008
579	Lorimer	Bradley G.	50,000.00	NeoDiagnostix, Inc.	9700 Great Seneca Highway	Rockville	20850	Montgomery	July 1, 2008	September 12, 2008
580	Parrott	Jerry	25,000.00	NeoDiagnostix, Inc.	9700 Great Seneca Highway	Rockville	20850	Montgomery	July 1, 2008	September 12, 2008

