

70072 - Arthur B. Price.



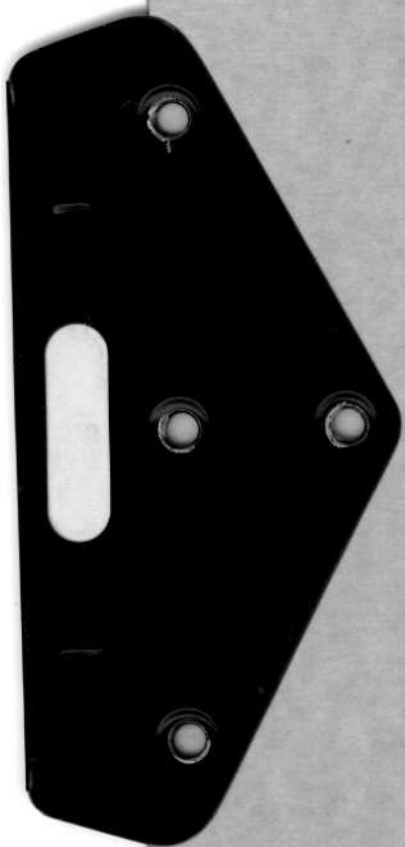
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NOTICE

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REGISTER OF WILLS

FOR

BALTIMORE CITY

Allen Burch & Allen
548 Equitable Bldg.

Serial No. 20072

Estate of Arthur B. Price, deceased

Estate to be accounted for	AUDITED BY			5519383
Payments and Expenses	<i>A. Elkins</i>	\$	2601333	
Amount distributed	DATE <i>10/7/60</i>	\$	2918050	
Amount held for future distribution	REGISTER OF WILLS BALTIMORE, MD.	\$		
Total			5519383	
Cash advanced estate		\$		
Estate overpaid		\$		
✓ Coll. Inh. Tax paid on personal property	<i>1%</i>	\$	29181	
Coll. Inh. Tax paid on real property		\$		
Remarks:— NO RETENTION				
<i>- 5 -</i>				

IN THE MATTER OF	:	IN THE
THE ESTATE OF	:	ORPHANS COURT
ARTHUR B. PRICE,	:	OF
DECEASED	:	BALTIMORE CITY
		No. 70072

: : : : : : : : : : : : : : : :

FINAL ADMINISTRATION ACCOUNT

James F. Price, Administrator of the Estate of Arthur B. Price, deceased, charges himself with the following:

Assets retained per first administration account per Order of Court 6/5/59:

10 shares Gwynn Oak Amusement Park, Inc. - stock	\$14,872.00	
140 shares The Lakewood Company, stock	9,834.72	
5 U. S. \$1000.00 Treasury Bonds	4,700.00	
3 U. S. \$1000.00 Treasury Bonds	2,820.00	
Coupons on above Bonds	900.00	
Debt due by The Lakewood Company (balance)	14,943.94	
Debt due by David W. Price (paid 9/29/60)	1,211.98	
Debt due by James F. Price & Jessie Price (paid 9/29/60)	3,500.00	
Cash	598.64	
Less cash advanced by next of kin as per first administration account	- 7,126.00	
		\$46,255.28
Collection from Paul Blum on account of debt due decedent		1,500.00
Interest on above Treasury Bonds		600.00
<u>Accrued during Administration:</u>		
Interest on chattel mortgage dated 7/11/57 accrued to 6/5/59		<u>6,838.55</u>
Total Estate to be accounted for -		\$55,193.83

And he craves allowance for the following:

Register of Wills:

4/9/59 First Administration Account and reappraisal fee	\$12.00
Tongue, Brooks & Co. Bond premium	35.00
Internal Revenue Service Additional Federal Estate Tax	2,332.96

Internal Revenue Service
Interest on additional Estate Tax \$180.72

James R. Fincham, Accounting
services relating to audit
of Federal State Tax Return 275.00

Register of Wills:

10/7/60 {
Petitions and Orders 1.50 ✓
This Account and Copy 12.00 ✓
2 Orders of Transfer 4.50 ✓
Recording 5 releases 7.50 ✓

Gwynn Oak Amusement Park, Inc.

Debt due by decedent - credited
against accrued interest
of \$6838.55 \$3,150.47

Mary E. Price - Debt due by
Decedent (Assignment of Account
receivable due from Lakewood
Company in amount of \$14,943.94
plus cash of \$5,056.06) 20,000.00

Commission waived on additional
Estate of \$9838.55 except for
State tax thereon:
1/5 of 1% on \$9838.55 19.68

Law cost advanced \$,8.00 Total Expenses \$26,031.33

Gross Balance for Distribution
(\$55,193.83 less \$26,013.33) \$29,180.50

Register of Wills:

1% Inheritance Tax \$ 291.81
Net value for
distribution 28,888.69

Distribution:

Decedent died intestate -next of kin:

Mary E. Price, widow - 1/3
Arthur B. Price, Jr., son - 1/6
Audrey P. Toth, daughter - 1/6
James F. Price, son - 1/6
David W. Price, son - 1/6

TO: MARY E. PRICE

(a)	3.33334 shares Gwynn Oak Amusement Park, Inc. stock	\$4,957.34	
(b)	48 shares Lakewood Co. stock	3,371.90	
(c)	Accrued interest due from Gwynn Oak Amusement Park, Inc.	1,229.36	
(d)	Cash	<u>70.96</u>	\$ 9,629.56

TO: ARTHUR B. PRICE, JR.

(a)	1.66667 shares - Gwynn Oak Amusement Park, Inc. stock	2,478.67	
(b)	23 shares Lakewood Company stock	1,615.70	
(c)	Accrued interest due from Gwynn Oak Amusement Park, Inc.	614.68	
(d)	Cash	<u>105.73</u>	4,814.78

TO: AUDREY P. TOTH

(a)	1.66667 shares - Gwynn Oak Amusement Park, Inc. stock	2,478.67	
(b)	23 shares Lakewood Company stock	1,615.70	
(c)	Accrued interest due from Gwynn Oak Amusement Park, Inc.	614.68	
(d)	Cash	<u>105.73</u>	4,814.78

TO: JAMES F. PRICE

(a)	1.66666 shares Gwynn Oak Amusement Park, Inc. stock	2,478.66	
(b)	23 shares Lakewood Company stock	1,615.71	
(c)	Accrued interest due from Gwynn Oak Amusement Park, Inc.	614.68	
(d)	Cash	<u>105.73</u>	4,814.78

TO: DAVID W. PRICE

(a)	1.66666 shares Gwynn Oak Amusement Park, Inc. stock	2,478.66	
(b)	23 shares Lakewood Company stock	1,615.71	
(c)	Accrued interest due from Gwynn Oak Amusement Park, Inc.	614.68	
(d)	Cash	<u>105.73</u>	<u>4,814.79</u>

NET DISTRIBUTION -

\$28,888.69

TOTAL ESTATE ACCOUNTED FOR -

\$55,193.83

James F. Price
James F. Price, Administrator
of the Estate of Arthur B. Price,
Deceased.

Sworn to *October 7* 196*0*
before LEROY C. SHAUGHNESSY Register of Wills
for Baltimore City *Per A. Elkins*

SUBSCRIBED and SWORN to this day of October, 1960,
by James F. Price, Administrator of the Estate of Arthur B.
Price, Deceased, before me, a Notary Public of the State of
Maryland.

Notary Public

RECEIPT # *C 81540*
PAID *10/7* 196*0*
1 % ON \$ *29,180.50* \$ *291.81*
LEROY C. SHAUGHNESSY
REGISTER OF WILLS FOR BALTIMORE CITY

83/52 70072
Aug 6/402

~~Second~~ Final
ADMINISTRATION ACCOUNT
OF
Arthur B. Price
DECEASED

APPROVED

OCT 7 1960



In Acct. Accounts Liber L. O. S.
No. 480 38 and Examined
Test:

L. O. Shaughnessy,
Register of Wills for Baltimore City

18/9/52 808/98/01
10/10/60
81218 0

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In the Orphans' Court

of Baltimore City.

UPON the application of James F. Price

Administrator of the Estate of Arthur B. Price

deceased, it is this 10th day of October, 1960, Ordered by the

Orphans' Court of Baltimore City, that said Administrator cause to be transferred.

Unto: Mary E. Price

3.33334 Shares Gwynn Oak Amusement Park, Inc.

48 Shares Lakewood Co.

Unto: Arthur B. Price, Jr.

1.66667 Shares Gwynn Oak Amusement Park, Inc.

23 Shares Lakewood Co.

Unto: Audrey P. Toth

1.66667 Shares Gwynn Oak Amusement Park, Inc.

23 Shares Lakewood Co.

Unto: James F. Price

1.66666 Shares Gwynn Oak Amusement Park, Inc.

23 Shares Lakewood Co.

Unto: David W. Price

1.66666 Shares Gwynn Oak Amusement Park, Inc.

23 Shares Lakewood Co.

DANIEL FRIEDMAN
FRANCIS J. VALLE
SHIRLEY BRANNOCK JONES
JUDGES

In Testimony, That the foregoing is a true copy taken from one of the Records of the proceedings of the Orphans' Court of Baltimore City I hereunto subscribe my name and affix the seal of the said Court, the day of in the year of

our Lord nineteen hundred and
TEST:

70072 265/555-
Arthur B. Price

10

29

FILED

OCT 13 1960

LEROY C. SHAUGHNESSY
REGISTER

Know all Men by these Presents,

That I, Arthur B. Price, Jr. do hereby acknowledge receipt from James F. Price, Administrator of the Estate of Arthur B. Price, of my distributive share of the Estate of Arthur B. Price as appears in the Administration Accounts.

And in consideration thereof I do hereby Release, Acquit, Exonerate and Discharge the said James F. Price his Heirs, Executors and Administrators of and from all and every action, suit or demand which could or might possibly be brought, exhibited or prosecuted against him them or any of them, for or on account of said distributive share

or the payment thereof, hereby declaring myself satisfied, contented and paid as above specified. Given under my hand and seal this 7th day of October September in the year nineteen hundred and fifty six.

Signed, Sealed and Delivered in the presence of Francis B. Burch

Arthur B. Price, Jr. [SEAL]

State of Maryland City of Baltimore to wit: I hereby certify that on this 7th day of October September in the year nineteen hundred and fifty six before the subscriber a Notary Public of the said State, in and for said Baltimore County, personally appeared Arthur B. Price, Jr.

party to the above Release, and acknowledged the same to be his act and deed. And I do hereby certify that of my own personal knowledge I am satisfied that the said Arthur B. Price, Jr.

who has acknowledged the above Release is the person named and described and as professing to be Arthur B. Price, Jr. the party in and to the same.

Ella Thorington
Ella Thorington

Know all Men by these Presents,

That I, Mary E. Price do hereby acknowledge receipt from James F. Price, Administrator of the Estate of Arthur B. Price, of my distributive share of the Estate of Arthur B. Price as appears in the Administration Accounts

And in consideration thereof I do hereby Release, Acquit, Exonerate and Discharge the said James F. Price his Heirs, Executors and Administrators of and from all and every action, suit or demand which could or might possibly be brought, exhibited or prosecuted against him, them or any of them, for or on account of said distributive share

or the payment thereof, hereby declaring myself satisfied, contented and paid as above specified. Given under my hand and seal this October day of September in the year nineteen hundred and forty six

Signed, Sealed and Delivered
in the presence of

Francis B. Burch
Francis B. Burch

Mary E. Price [SEAL]
Mary E. Price [SEAL]

State of Maryland City of Baltimore to Wit:

I hereby certify that on this 23 day of October in the year nineteen hundred and forty six before the subscriber a Notary Public of the said State, in and for said Baltimore County, personally appeared Mary E. Price

party to the above Release, and acknowledged the same to be her act and deed. And I do hereby certify that of my own personal knowledge I am satisfied that the said Mary E. Price

who has acknowledged the above Release is the person named and described and as professing to be Mary E. Price, the party in and to the same.

Ella Thorington
Ella Thorington

Know all Men by these Presents,

That I, David W. Price do hereby acknowledge receipt from James F. Price, Administrator of the Estate of Arthur B. Price, of my distributive share of the Estate of Arthur B. Price as appears in the Administration Accounts

And in consideration thereof I do hereby Release, Acquit, Exonerate and Discharge the said James F. Price his Heirs, Executors and Administrators of and from all and every action, suit or demand which could or might possibly be brought, exhibited or prosecuted against him, them or any of them, for or on account of said distributive share

or the payment thereof, hereby declaring myself satisfied, contented and paid as above specified. Given under my hand and seal this 12 day of September in the year nineteen hundred and fifty six

Signed, Sealed and Delivered in the presence of

Francis B. Burch

Francis B. Burch

David W. Price

David W. Price

[SEAL]

[SEAL]

State of Maryland City of Baltimore to wit:

I hereby certify that on this 12 day of September in the year nineteen hundred and fifty six before the subscriber a Notary Public

of the said State, in and for said Baltimore County, personally appeared David W. Price

party to the above Release, and acknowledged the same to be his act and deed. And I do hereby certify that of my own personal knowledge I am satisfied that the said David W. Price

who has acknowledged the above Release is the person named and described and as professing to be David W. Price, the party in and to the same.

Ella Thorington

Ella Thorington

Know all Men by these Presents,

That I, James F. Price do hereby acknowledge receipt from James F. Price, Administrator of the Estate of Arthur B. Price, of my distributive share of the Estate of Arthur B. Price as appears in the Administration Accounts

And in consideration thereof I do hereby Release, Acquit, Exonerate and Discharge the said James F. Price his Heirs, Executors and Administrators of and from all and every action, suit or demand which could or might possibly be brought, exhibited or prosecuted against him, them or any of them, for or on account of said distributive share

or the payment thereof, hereby declaring myself satisfied, contented and paid as above specified. Given under my hand and seal this ^{October} day of ~~September~~ in the year nineteen hundred and ~~fifty~~ sixty.

Signed, Sealed and Delivered in the presence of Francis B. Burch

James F. Price [SEAL]
James F. Price [SEAL]

Francis B. Burch
State of Maryland City of Baltimore to Wit:
I hereby certify that on this 7th day of ^{October} ~~September~~ in the year nineteen hundred and ~~fifty~~ sixty before the subscriber a Notary Public of the said State, in and for said Baltimore County, personally appeared James F. Price

part y to the above Release, and acknowledged the same to be his act and deed. And I do hereby certify that of my own personal knowledge I am satisfied that the said James F. Price

who has acknowledged the above Release is the person named and described and as professing to be James F. Price, the part in and to the same.

Ella Thorington
Ella Thorington

Know all Men by these Presents,

That I, Audrey P. Toth, do hereby acknowledge receipt from James F. Price, Administrator of the Estate of Arthur B. Price, of my distributive share of the Estate of Arthur B. Price as appears in the Administration Accounts.

And in consideration thereof I do hereby Release, Acquit, Exonerate and Discharge the said James F. Price his Heirs, Executors and Administrators of and from all and every action, suit or demand which could or might possibly be brought, exhibited or prosecuted against him, them or any of them, for or on account of said distributive share

or the payment thereof, hereby declaring myself satisfied, contented and paid as above specified. Given under my hand and seal this 7th day of October in the year nineteen hundred and fifty six.

Signed, Sealed and Delivered in the presence of Francis B. Burch } Audrey P. Toth [SEAL] Audrey P. Toth [SEAL]

Francis B. Burch State of Maryland City of Baltimore to wit: I hereby certify that on this 7th day of October in the year nineteen hundred and fifty six before the subscriber a Notary Public of the said State, in and for said Baltimore County, personally appeared Audrey P. Toth

party to the above Release, and acknowledged the same to be her act and deed. And I do hereby certify that of my own personal knowledge I am satisfied that the said Audrey P. Toth

who has acknowledged the above Release is the person named and described and as professing to be Audrey P. Toth, the party in and to the same.

Ella Thorington Ella Thorington

83/52 70072
Arthur B. Price
Sep 6/40v

OCT 7 1960 FILED

Return all items by these persons

as appears in the Administration Accounts
of claimants in the State of the State of Maryland
I, Audrey P. Toff, do hereby acknowledge receipt from
Francis B. Price, Administrator of the Estate of Arthur B. Price

138
Sara Thompson

wherein to be Audrey P. Toff the person named and described and as

who has acknowledged the above Release in the person named and described and as

certify that of my own personal knowledge I am satisfied that the said Audrey P. Toff

party to the above Release and acknowledged the same to be her act and deed. And I do hereby

Audrey P. Toff

of the said State in and for said Baltimore County personally appeared

and sixty days before the expiration of the said term of office

I hereby certify that on this day before me personally appeared

Francis B. Price

Francis B. Price
in the presence of *Audrey P. Toff*
Signed, Sealed and Delivered
in the year nineteen hundred and forty *four*

in the year nineteen hundred and forty *four*

above specified. Given under my hand and seal this *fourth* day of *September*

or the payment thereof, hereby declining to accept, and satisfied, contented and held as

them or any of them, for or on account of said claimants or

demand which could or might possibly be brought against the said claimants or

Mrs. Heitz, Executors and Administrators of and from all and every party or

said James B. Price

And in consideration thereof do hereby Release, Acquit, Exonerate and Discharge the

Received to be recorded on the *7th* day
of *Oct* *1960* same day filed
and recorded in *Vol 592* Liber L. C. S.
No. *400* Folio *596* and Examined
Test: LEROY C. SHAUGHNESSY,
Register of Wills for Baltimore

Serial No. 70072

IN THE MATTER OF THE ESTATE OF

IN THE

Orphans' Court

FOR

BALTIMORE CITY

Arthur B. Price
Deceased.

April 21 19 60

DELINQUENT NOTICE

James F. Price

3909 N. Charles St.

Baltimore, Md.

The time in which you are by law required to render your 2nd Administration Account as Administrator of Arthur B. Price, deceased, expired December 9, 19 59

You are, therefore, ordered by the Orphans' Court of Baltimore City to appear before said Court, Room 243, Court House, Baltimore, Md., at 11:30 A.M. on or before

April 21, 19 60

to show cause why said Administration Account should not be stated and filed as required by law.

Please extend to Reg - Accounting Audit from Court. SBJ 4-25-60

By order of the Court,

Leroy C. Shaughnessy
Register of Wills for Baltimore City.

BRING THIS NOTICE WITH YOU.

IN THE MATTER OF
THE ESTATE OF
ARTHUR B. PRICE,
deceased

* IN THE
* ORPHANS' COURT
* OF
* BALTIMORE CITY
* File No. 70072
* Liber 83, Folio 52
*

* * * * *

AMENDED LIST OF DEBTS DUE TO DECEDENT

Gwynn Oak Amusement Park, Inc. (secured by Chattel Mortgage, dated 7/11/57 and recorded among the Chattel Records of Baltimore County in Liber G.L.B. No. 333, Folio 282)	\$ 90,000.00	Sperate
Gwynn Oak Amusement Park, Inc.	3,325.00	Sperate
The Lakewood Company	24,943.94	Sperate
David W. Price	1,211.98	Sperate
James F. Price & Jessie E. Price	3,500.00	Sperate
A. B. Price, Inc.	51.90	Desperate
Paul Blum (\$9,814.00 plus \$4,366.23 interest to 3/8/60)	14,170.23	Desperate (except as to \$1,500.00)

Total Debts Due to Decedent \$ 137,203.05

*Approved
3/8/60
[Signature]*

James F. Price
James F. Price
Administrator

SWORN to March , 1960, before LeRoy C. Shaughnessy,
Registrar of Wills for Baltimore City.

Sworn to *March 7 1960*
before LEROY C. SHAUGHNESSY Register of Wills
for Baltimore City
[Signature]

70872

Aug 6/402 83/52
1950

Seal of Depts
Due to

INVENTORY

. OF .

Arthur B. Price

APPROVED

MAR 8 1960

[Signature]

Exhibited, proved and passed
March 8 1960
same day recorded in inventory
liber *K.C.S.* 347
Folio 585 and examined

PAID MAR 8 1960

Floyd

IN THE MATTER OF	*	IN THE
THE ESTATE OF	*	ORPHANS' COURT
ARTHUR B. PRICE,	*	OF
DECEASED	*	BALTIMORE CITY
	*	No. 70072

* * * * *

P E T I T I O N

TO THE HONORABLE, THE JUDGE OF SAID COURT:

The Petition of James F. Price, Administrator of the Estate of Arthur B. Price, deceased, respectfully represents:

1. That he was appointed Administrator of the Estate of Arthur B. Price, deceased, by this Honorable Court on January 10, 1958.

2. That on September 5, 1958, he filed a list of debts due to the decedent and through an oversight, a debt due the deceased from Paul Blum in the amount of \$14,170.23 (including interest), which was thought to be desperate at that time, was not included in the said list of debts. Said debt arose out of a decree in personam in the case of Arthur B. Price vs. Paul Blum in the Circuit Court of Baltimore City, Docket No. 90C, Folio 100.

3. That an amended list of debts due to the decedent has now been filed in the proceedings, which amended list of debts includes the debt due from Paul Blum.

4. That it has now come to the attention of your Petitioner that Paul Blum owns the legal title to a half interest in the property known as 3907 Cedardale Road, Baltimore, Maryland, which property has been sold under Contract of Sale by Paul Blum and the co-owner, at and for the price of \$8,000.00.

5. That after payment of unpaid balance of mortgage, ground rent, taxes and settlement expenses due from sellers, the net equity in the property at 3907 Cedardale Road in favor of Paul Blum and his co-owner, is slightly in excess of \$3,450.00.

6. That the co-owner of said property alleges that for the past three years, she has paid all of the expenses relating to said property, including taxes, and she maintains that out of the net equity of approximately \$3,450.00, she is entitled to reimbursement of her expenses advanced as aforesaid, and that after these expenses have been deducted, there will be little equity left for division between the two co-owners.

7. That the co-owner of said property has agreed not to litigate the question of her right to reimbursement of the expenses paid by her aforesaid if James F. Price, Administrator of the Estate of Arthur B. Price, deceased, will execute a waiver of lien as to property No. 3907 Cedardale Road upon receipt of \$1,500.00 out of the net proceeds of settlement.

8. That your Petitioner believes it is in the best interest of the Estate to accept this offer and prays the Court to pass an Order, authorizing such settlement.

AND, AS IN DUTY BOUND, etc.

James B. Bunt
Attorney for Administrator

James F. Price
James F. Price
Administrator of the Estate of
Arthur B. Price

Sworn to before me this 8th.
day of March 1960.

Samuel Raymond
Notary Public.

IN THE MATTER OF
THE ESTATE OF
ARTHUR B. PRICE,
DECEASED

* IN THE
* ORPHANS' COURT
* OF
* BALTIMORE CITY
* No. 70072

* * * *

O R D E R

Upon the foregoing Petition, it is this 6 day
of March, 1960, by the Orphans' Court of Baltimore City,
ORDERED that James F. Price, Administrator of
the Estate of Arthur B. Price, deceased, be and he is hereby
authorized to execute waiver of lien of decree in personam
entered in the case by Arthur B. Price vs. Paul Blum, in the
Circuit Court of Baltimore City, Docket 90C, Folio 100, as
to property 3907 Cedardale Road, Baltimore City, Maryland,
upon receipt out of the net proceeds of settlement of the
sale of said property of the sum of \$1,500.00.

James F. Price

James F. Price

Henry Brown Price

JUDGE

70072 ✓ 265/412

Arthur B. Price

sale of said property of the sum of \$1,200.00.

upon receipt out of the net proceeds of settlement of the
to Property 3307 Cedarvale Road, Baltimore City, Maryland,
Circuit Court of Baltimore City, docketed No. 2001-0000, as
entered in the case by Arthur B. Price and ^{James P. Price} in the
authorized to execute waiver of lien ^{James P. Price} in the
the Estate of Arthur ^{James P. Price}, deceased be and he is hereby
ORDERED that James P. Price, Administrator of
of March, 1930, by the Orphans' Court of Baltimore City,
Upon the foregoing petition, it is this day

29
FILED
MAR 8 1930
LEROY C. SHAUGHNESSY
REGISTER

ORDER

DECEASED
ARTHUR B. PRICE,
THE ESTATE OF
IN THE MATTER OF
BALTIMORE CITY
ORPHANS' COURT,
IN THE

James P. Price
Arthur B. Price

REGISTER OF WILLS

FOR

BALTIMORE CITY

*Allen Burch & Allen
548 Equitable Bldg.*

Serial No. 70072

Estate of Arthur B. Price, deceased

Estate to be accounted for

AUDITED BY

17235503

Payments and Expenses

A. Elkins \$

5539267

Amount distributed

DATE 6/9/59 \$

7070708

Amount held for future distribution

REGISTER OF WILLS
BALTIMORE, MD. \$

12609975
4625528

Total

17235503

Cash advanced estate \$

Estate overpaid \$

✓ Coll. Inh. Tax paid on personal property

1%

\$

70708

✓ Coll. Inh. Tax paid on real property

1%

\$

125000

Remarks:—

√ Debts due Decedent:

Balance on chattel mortgage, dated 7/11/57	\$70,000.00
The Lakewood Company	14,943.94
David W. Price	1,211.98
James F. Price & Jessie E. Price	<u>3,500.00</u>

Total Estate to be accounted for - \$172,355.03

And he craves allowance for the following disbursements:

1/10/58 - Register of Wills - Letters of Administration, Notice to creditors, etc.	26.25
1/25/58 - Tongue, Brooks & Co. Bond premium	35.00
1/25/58 - Frank H. Newell, Inc. - Funeral expenses, per Order of Court	2,235.00
1/25/58 - Dr. Francis W. Gluck, professional services - last illness	28.00
1/25/58 - The Kenilworth Hotel - express charges	22.53
1/25/58 - Hochschild Kohn & Co.	17.30
1/25/58 - C & P Telephone Co. - telephone bill	22.39
1/25/58 - D. Lancaster - Sunpaper bill	5.66
1/25/58 - Maron's - Fruit basket	14.00
1/25/58 - Gas & Electric Co.	149.96
1/25/58 - The Hearn Company	9.00
1/25/58 - Warner & Company	170.20
1/30/58 - Internal Revenue Service - Tax on employees	339.93
2/1/58 - John D. Beckley & Sons - Interior decorating	2,683.49
2/1/58 - James R. Armiger Co.	26.52
2/1/58 - Downs Stationers	13.42

2/15/58	- Internal Revenue Service- Estimated Income Tax (1957)	\$ 4,500.00
2/15/58	- Comptroller of Treasury- Estimated Income Tax (1957)	225.00
2/15/58	- Francis B. Burch, Attorney's fee- Johnson Brothers vs. A.B. Price	300.00
3/15/58	- State Tax Commission of Md.	10.00
3/24/58	- Chesapeake Cadillac Co.	25.77
4/2/58	- Monumental-Security Storage Co.	50.83
5/15/58	- Joseph L. Mathias & Sons - Grave marker - per Order of Court	295.80
5/15/58	- Director Internal Revenue - Balance of 1957 Income Tax	663.19
5/15/58	- Comptroller of Treasury- Balance of 1957 Income Tax	31.59
7/10/58	- William E. Bobikow & Sons	219.00
7/10/58	- Ace Photo Print Service - photostats	8.27
7/10/58	- Alan P. Gray, Accounting services	550.00
8/13/58	- Ace Photo Print Service - photostats	8.47
12/1/58	- Register of Wills - Inventory	27.00
1/7/59	- Tongue, Brooks & Co. - Bond premium - 2nd year	35.00
4/15/59	- C. Gordon Gilbert - appraisal fee	1000.00
6/5/59	- Allen, Burch & Allen, Attorneys fee- per Order of Court	5,000.00

Register of Wills:

	{	Petitions and Orders	6.00 ✓
6/9/59	{	This Account and Copy	15.00 ✓
	{	Order of Transfer	<u>3.00 ✓</u>
6/9/59		<i>Amended Inventory 4.50</i>	
		<i>Additional for copy of Adm. Dist. 7.50</i>	
		<i>*12.00 to be credited in next account</i>	
			\$18,772.57

Commissions waived, except for State Tax thereon:

1% of \$20,000.00	\$200.00
1/5 of 1% on \$152,355.03	<u>304.71</u>
	\$504.71

4/9/59 Register of Wills, State Tax on Commissions	\$ 504.71 ✓
Mary E. Price, widow's statutory allowance	225.00
District Director, Internal Revenue Service United States Estate Tax	<u>35,890.39</u>
Total Expenses -	\$55,392.67

Estate	\$172,355.03
Expense (above)	<u>55,392.67</u>
Balance	\$116,962.36

Retained, Order of Court:

10 shares Gwynn Oak Amusement Park, Inc. - stock	\$14,872.00
140 shares The Lakewood Company, stock	9,834.72
5 U. S. \$1000.00 Treasury Bonds	4,700.00
3 U. S. \$1000.00 Treasury Bonds	2,820.00
Coupons on above Bonds	900.00
Debt due by The Lakewood Company (balance)	14,943.94
Debt due by David W. Price	1,211.98
Debt due by James F. & Jessie Price	3,500.00
Cash	598.64
Less cash advanced by next of kin	<u>-7,126.00</u>
Total retained -	\$46,255.28

Gross Balance for Distribution - \$70,707.08

4/9/59 Register of Wills, 1% Inheritance Tax	\$ 707.08
Net value for Distribution	\$70,000.00

Distribution:

Decedent died intestate next of kin:

Mary E. Price, widow, 1/3
 Arthur B. Price, Jr., son, 1/6
 Audrey P. Toth, daughter, 1/6
 James F. Price, son, 1/6
 David W. Price, son, 1/6

To- MARY E. PRICE	\$23,333.34 of chattel mortgage indebtedness due by Gwynn Oak Amusement Park, Inc.	\$23,333.34
To-ARTHUR B. PRICE, JR.	\$11,666.67 of chattel mortgage indebtedness due by Gwynn Oak Amusement Park, Inc.	11,666.67
To-AUDREY P. TOTH	\$11,666.67 of chattel mortgage indebtedness due by Gwynn Oak Amusement Park, Inc.	11,666.67
To-JAMES F. PRICE	\$11,666.66 of chattel mortgage indebtedness due by Gwynn Oak Amusement Park, Inc.	11,666.66
To-DAVID W. PRICE	\$11,666.66 of chattel mortgage indebtedness due by Gwynn Oak Amusement Park, Inc.	<u>11,666.66</u>
	Sub-Total - net distribution	\$70,000.00
	Retained per Order of Court 6/5/59	<u>46,255.28</u>
	TOTAL ESTATE ACCOUNTED FOR	\$172,355.03

Advances to Estate by -

Mary E. Price	\$2442.67* less \$416.67 paid for inheritance tax on real property
Arthur B. Price, Jr.	\$1483.34 less \$208.34 paid for inheritance tax on real property
Audrey P. Toth	\$1483.33 less \$208.33 paid for inheritance tax on real property
David W. Price	\$1483.33 less \$208.33 paid for inheritance tax on real property
James F. Price	\$1483.33 less \$208.33 paid for inheritance tax on real property

Total advanced- \$8376.00

Less payments by James F. Price, Administrator on a/c 1% inheritance tax on real property

6/9/59 1250.00

Net total advanced - \$7126.00

RECEIPT # 62672
 PAID 6/9 1959
 ON \$ 70,707.08 \$ 707.08

LERROY C. SHAUGHNESSY
 REGISTER OF WILLS FOR BALTIMORE CITY

* N. B. - Advance of Mary E. Price has been reduced by \$524.00 cash in house of Arthur B. Price received at time of death.

James F. Price
James F. Price
Administrator of the
Estate of Arthur B. Price,
deceased



7M8 - 1228

RECORDED

SUBSCRIBED and SWORN to this 5th day of June, 1959
by James F. Price, Administrator of the Estate of Arthur B.
Price, deceased, before me, a Notary Public of the State of
Maryland.

Ella Thorington
Notary Public

83/52 70072

FIRST
ADMINISTRATION ACCOUNT

OF
Arthur B. Price
DECEASED

APPROVED

JUN 9 - 1959

EXAMINED, PROVED AND PASSED
BY THE
ORPHAN'S COURT
FOR
BALTIMORE CITY
June - 9 -
19 59
SAME DAY FILED AND RECORDED

In Admr. Accounts Liber L. C. S.
No 469 Folio 205 and Examined
Test:

L. C. Shaughnessy,
Register of Wills for Baltimore City

MORRIS WATTS

deceased
Estate of Arthur B. Price
Administrators of the
Estate of Arthur B. Price

of, County
of, State of Md. No. 1. 5. before recorded of file
R. L. S. - Vol. 106 of, Lib. B. - Page 106

We, the Subscribers, do certify

that the foregoing is a true and just inventory and valuation of

Arthur B. Price

Amended

A True and Perfect Inventory

of all and singular the goods, chattels and personal estate of

Arthur B. Price

late of Baltimore City, deceased, appraised by us, the subscribers,

Louis J. Cavaliere

Benjamin Schindler

jointly we have been first legally authorized, and having taken the oath prescribed by law, as will be seen by the warrants to appraise, and Certificate thereto annexed.

*140 shares The Lakewood Co. (Common)
@ 70.248*

9,834.72

We, the Subscribers, do certify

that the foregoing is a true and just inventory, and valuation of all and singular the goods, chattels and personal estate of the said Arthur B. Price deceased, so far as the same have come to our sight and knowledge; and as valued and appraised by us in dollars and cents, according to the best of our skill and judgment.

In Testimony all of which, we hereunto subscribe our names, and affix our seals, this 26 day of March, 1959

Benjamin Schindler 

Louise Cavalieri 

APPRAISERS

Amount of appraisement as above,

9834.72

Cash in the house at the time of deceased's death,

.....

Cash in bank at the time of deceased's death,

.....

Whole amount of inventory,

\$9834.72

Admr. James F. Price

SWORN to March 26 1959
before LEROY C. SHAUGHNESSY, Register of Wills for Baltimore City. Schindler

70072

80/52

1959

*Amended
Personal*

INVENTORY

OF

Arthur B. Price

APPROVED

JUN 9 - 1959



Exhibited, proved and passed

June 9 1959

same day recorded in inventory

liber *2.25* No. *373*

~~folio and examined~~

379

PAID JUN 9 - 1959

Schindler

\$4.50

STATE OF MARYLAND
COMPTROLLER OF THE TREASURY
ANNAPOLIS, MARYLAND

Reference No. 672

MARYLAND ESTATE TAX RETURN
Applicable only to estates of decedents dying on or after August 17, 1954

NAME OF DECEDENT Arthur B. Price

PLACE OF RESIDENCE (DOMICILE) 3909 N. Charles Street, Baltimore, Md.

DATE OF DEATH December 7, 1957

NAME AND ADDRESS OF EXECUTOR(S) ADMINISTRATOR(S)
(Print or Type)

James F. Price
Name

.....
Name

3909 N. Charles Street, Balto. Md.
Address

.....
Address

INSTRUCTIONS

RETURN TO BE FILED:

A MARYLAND ESTATE TAX RETURN shall be filed for the estate of any decedent who at the time of his death was a resident of the State of Maryland, provided a Federal Estate Tax return is required on which credit is allowable against the Federal Estate Tax for estate, inheritance, legacy, or succession taxes paid to any State, Territory, or the District of Columbia. The MARYLAND ESTATE TAX RETURN shall be filed in duplicate by the Executor or Administrator with the Register of Wills of Baltimore City or of the County in which administration is had. The Register of Wills shall certify the original copy and forward it to the Comptroller.

PAYMENT TO BE MADE:

The amount of tax due as shown by the MARYLAND ESTATE TAX RETURN is payable to the Comptroller of the Treasury, Annapolis, Maryland, at the same time or times at which the Federal Estate Tax is payable. Check should be mailed directly to the Comptroller.

PROCEDURE IN FILLING OUT RETURN:

In order to facilitate the filling out of the return the procedure should be as follows:

1. Complete the Federal return.
2. Fill out Schedules A, B, C (where applicable), which are included herein. The purpose of Schedules A and B is to procure information which is also required in the Federal return, and the information furnished in these schedules must be in complete agreement with that given in the Federal return. The terms used in these schedules are for the most part the same as those used in the Federal return.
3. Fill out the section headed "Computation of Maryland Estate Tax." The terms used in this section are as defined in Article 62A of the Annotated Code of Maryland.

ADDITIONAL ASSESSMENTS OF TAX:

Additional Maryland Estate Tax resulting from the final determination of the Federal Estate Tax shall be reported in an amended return to be filed in duplicate with the Register of Wills with whom the original return was filed and any additional tax and interest shall be paid to the Comptroller at the same time or times at which the Federal Estate Tax is payable.

REFUND OF EXCESS PAYMENT:

In the event that upon final determination of the Federal Estate Tax, a decrease results in the Maryland Estate Tax, the executor or administrator of such estate shall file with the Comptroller an APPLICATION FOR REFUND OF THE MARYLAND ESTATE TAX (form M E T #2), which form will be supplied by the Comptroller upon request. Refunds found to be due shall be paid by the Comptroller as provided in Section 5 of Article 62A of the Annotated Code of Maryland.

762-1-8
615
72

FILED
JUN 10 1958
REGISTER

SCHEDULE A
ESTATE ITEMIZED

Federal Schedule	GROSS ESTATE	Value used in computing Federal Estate Tax
A	1. Real Estate	\$ 143,250.00
B	2. Stocks and Bonds	39,091.20
C	3. Mortgages, Notes, and Cash	139,152.26
D	4. Insurance	19,000.00
E	5. Jointly Owned Property	78,539.63
F	6. Other Miscellaneous Property	423.66
G	7. Transfers during Decedent's Life	
H	8. Powers of appointment	
I	9. Annuities	
	10. TOTAL GROSS ESTATE	\$ 419,456.75

DEDUCTIONS

J	11. Funeral expenses and expenses incurred in administering property subject to claims ..	\$ 10,075.50	
K	12. Debts of decedent	9,227.78	
K	13. Mortgages and liens		
	14. Total of items 11 through 13	\$ 19,303.28	
	15. Allowable amount of deductions from item 14 (See note *)	\$ 19,303.28	
L	16. Net losses during administration		
L	17. Expenses incurred in administering property not subject to claims		
	18. Total of items 15 through 17		\$ 19,303.28
M	19. Bequest, etc., to surviving spouse	\$ 186,168.01	
	20. Adjusted gross estate (See note **)	400,153.47	
	21. Net amount deductible for bequests, etc., to surviving spouse (item 19 or one-half of line 20 whichever is smaller)		186,168.01
N	22. Charitable, public, and similar gifts and bequests		
	23. TOTAL ALLOWABLE DEDUCTIONS, except specific exemption (totals of lines 18, 21 and 22		\$ 205,471.29

* Note.—If the total of items 11 through 13 does not exceed the value (at the time of the decedent's death) of the property subject to claims, enter such total at item 15. If the total of items 11 through 13 does exceed the value (at the time of the decedent's death) of the property subject to claims, enter instead the value (at the time of the decedent's death) of the property subject to claims plus such excess as represents amounts paid before the date prescribed for filing the estate tax return.

** Note.—Enter at item 20 the excess of "TOTAL GROSS ESTATE" over item 18.

1. Total Gross Estate (Schedule A, Line 10)	\$ <u>419,456.75</u>
2. Portion of Total Gross Estate not subject to the Maryland Estate Tax (Itemize in Schedule C)
3. Percentage of non-taxable property to Total Gross Estate (Item 2 divided by Item 1)%
4. Amount of Maryland Estate (Item 1 minus Item 2)	\$ <u>419,456.75</u>
5. Percentage of Maryland Estate to Total Gross Estate (Item 4 divided by Item 1)%
6. Taxable estate for Federal Estate Tax (Schedule B, Line 5)	\$ <u>153,985.46</u>
7. Amount of Gross Federal Estate Tax on which credit is allowable for State Death Taxes (Schedule B, Line 6)	\$ <u>36,895.64</u>
8. Maximum credit for State Death Taxes allowable upon Federal return	<u>1,535.65</u>
9. Net Estate Tax payable to the Federal Government unless credit for Federal gift taxes, taxes on prior transfers, or foreign death taxes is claimed. (Item 7 minus Item 8)	\$ <u>35,359.99</u>
10. Interest paid on amount in Item 9 above for period from	\$
<u>March 9</u> to <u>June 9</u> at <u>6</u> %	\$ <u>530.40</u>
11. Portion of credit allocated to Maryland (Item 8 multiplied by Item 5)	\$ <u>1,535.65</u>
12. Amount of State taxes paid to the State of Maryland or to another state or territory if tax paid to said other state or territory is paid on a part of the Maryland Estate
Maryland Collateral Inheritance Tax \$
Maryland Direct Inheritance Tax	<u>1957.08</u>
Estate, inheritance, legacy, or succession tax paid to State (or Territory) of	\$ <u>1,957.08</u>
(Submit receipt or other proof of payment and indicate on which items of the Maryland Estate the tax was paid)
13. Amount of Maryland Estate Tax (Item 11 minus Item 12)	\$ <u>None</u>
14. Amount of interest payable on Maryland Estate Tax (Interest @ 6% accrues from 15 months after death to date of settlement)	<u>None</u>
15. Total Maryland Estate Tax and interest (Item 13 plus Item 14)	\$ <u>None</u>

CERTIFICATE OF REGISTER OF WILLS:

I, LeRoy C. Shaughnessy Register of Wills for Baltimore City hereby certify that the Maryland inheritance taxes for which credit is claimed in this return have been paid, and that the amount of Maryland estate tax and interest as shown in Item 15, of this return has been determined in accordance with the provisions of Article 62A of the Annotated Code of Maryland.

Date June 9, 1959 Signed LeRoy C. Shaughnessy
Register of Wills

AFFIDAVIT OF EXECUTOR—ADMINISTRATOR:

The information submitted in the above return is true and correct to the best of my (our) knowledge and belief and the amounts entered in Schedules A, B, C, and D are in agreement with the information given or to be given in the Federal Estate Tax return. Subscribed and sworn to before me

this 8th day of June, 1959

Ella Thornton Notary Public

x James F. Price
Executor (s) Administrator (s) of the Estate of
Arthur B. Price, Deceased



In the Orphans' Court

of Baltimore City.

UPON the application of James F. Price

Administrat^{or} of the Estate of Arthur B. Price

deceased, it is this 9th day of June, 1959, Ordered by the

Orphans' Court of Baltimore City, that said Administrat^{or} cause to be transferred.

To- Mary E. Price

\$23,333.34 of chattel mortgage indebtedness due by
Gwynn Oak Amusement Park, Inc.

To- Arthur B. Price, Jr.

\$11,666.67 of chattel mortgage indebtedness due by
Gwynn Oak Amusement Park, Inc.

To- Audrey P. Toth

\$11,666.67 of chattel mortgage indebtedness due by
Gwynn Oak Amusement Park, Inc.

To- James F. Price

\$11,666.66 of chattel mortgage indebtedness due by
Gwynn Oak Amusement Park, Inc.

To- David W. Price

\$11,666.66 of chattel mortgage indebtedness due by
Gwynn Oak Amusement Park, Inc.

~~DULANY FOSTER~~ *F.*
~~DANIEL FRIEDMAN~~ *F.*
~~FRANCIS J. VALLE~~ *V.*

JUDGES

In Testimony, That the foregoing is a true copy taken from one of the Records of the proceedings of the Orphans' Court of Baltimore City I hereunto subscribe my name and affix the seal of the said Court, the 9th day of June in the year of our Lord nineteen hundred and fifty-nine
TEST:

70072 262/586
Arthur B Price

29

579

FILED

JUN 9 1959

LEROY C. SHAUGHNESSY
REGISTER

IN THE MATTER OF	:	IN THE
THE ESTATE OF	:	ORPHANS COURT
ARTHUR B. PRICE,	:	OF
DECEASED	:	BALTIMORE CITY
		No.

: : : : : : : : : : : : : : : : : :

PETITION TO RETAIN ASSETS

TO THE HONORABLE, THE JUDGES OF SAID COURT:

The Petition of James F. Price, Administrator of the Estate of Arthur B. Price, deceased, respectfully shows:

1. The Decedent died on December 9, 1957.

Your Petitioner qualified as Administrator on January 10, 1958.

2. The Administrator is about to file his First Administration Account. The total estate to be accounted for has a valuation of - \$172,355.03

Expenses of funeral, debts, administration expenses and Federal Estate Tax are approximately - 55,392.67


Leaving balance of approximately - \$116,962.36

The Federal Estate Tax is estimated to be \$35,890.39.

3. The Administrator would like to provide for contingencies, such as final auditing of the Federal Estate Tax Return and of Income Tax Returns. Also a portion of the Estate consists of accounts and loans receivable which have not as yet been collected. Part of the estate consists of 140 shares of stock of the Lakewood Company and 10 shares of stock of Gwynn Oak Amusement Park, Inc., both of which companies are closely held corporations. The

Administrator would, like to distribute in his First Administration Account the balance due on a chattel mortgage from Gwynn Oak Amusement Park, Inc. to Arthur B. Price, deceased, which balance is now in the amount of \$70,000.00. This would leave for future accounting 10 shares of stock of Gwynn Oak Amusement Park, Inc., 140 shares of stock of Lakewood Company, 8 U. S. \$1000.00 Treasury Bonds, including coupons thereon, indebtedness due by the Lakewood Company at \$14,943.94, indebtedness due by David W. Price of \$1211.98, indebtedness due by James F. and Jessie Price of \$3500.00, and cash in the amount of \$ 598.64 . There has been advanced to the estate by the next of kin the sum of \$7126.00. The total amount to be retained therefore, would be in the amount of \$ 46,255.28 . All of said assets so retained will be accounted for in a future administration account.

TO THE END THEREFORE that an appropriate Order may be passed in the premises.


James F. Price
Administrator

SUBSCRIBED and SWORN to this ~~5th~~ day of June, 1959, by James F. Price, Administrator of the Estate of Arthur B. Price, Deceased, before me, a Notary Public of the State of Maryland.


Ella Phorington
Notary Public

7007V 262/5-80

Arthur B. Price

Handwritten signature

Net Total retained \$10,522.58

These amounts are paid to the \$1,750.00

cash \$23.00

debit to the " " " \$200.00

paid to the David B. Price J. S. J. 00

(Debit) J. S. J. 00

paid to the Lakewood Company J. S. J. 00

company on above bonds J. S. J. 00

\$1,000.00

to the shares of Lakewood Company \$,931.58

Bank, Inc. stock \$11,935.00

to shares of the same

following for the same:

First Administration Account, as authorized to be in the

of the State of Ohio, J. S. Price, Treasurer, J. S. Price, J. S. Price,

Bellevue and Alliance, that James J. Price, Administrator for

ORDINARY COURT OF CLEVELAND CITY, upon the application

ORDERED that the sum of ten thousand, five hundred and

two hundred and fifty dollars be paid to the

of the State of Ohio, J. S. Price, Treasurer, J. S. Price, J. S. Price,

Bellevue and Alliance, that James J. Price, Administrator for

ORDINARY COURT

of the State of Ohio, J. S. Price, Treasurer, J. S. Price, J. S. Price,

FILED JUN 5 1959

LEROY C. SHAUGHNESSY REGISTER

No.

of the State of Ohio, J. S. Price, Treasurer, J. S. Price, J. S. Price,

Bellevue and Alliance, that James J. Price, Administrator for

ORDINARY COURT

of the State of Ohio, J. S. Price, Treasurer, J. S. Price, J. S. Price,

4. Among the assets of the estate were ten shares of stock of Gwynn Oak Amusement Park, Inc., a closely held corporation, the same representing one-third of the outstanding shares of stock of said corporation. In addition the decedent owned 140 shares of stock of the Lakewood Company, also a closely held corporation, said shares of stock representing in excess of 25% of the outstanding stock of said corporation.

5. Francis B. Burch of the firm of Allen, Burch & Allen, prepared the Preliminary Federal Estate Tax Notice on Form 704 and also prepared the U. S. Estate Tax Return on Form 706 for the Estate of the decedent, the Federal Estate Tax being calculated to be approximately \$35,890.39. The return on Form 706 involved the calculation of the Maryland deduction which took into account the widow's one-third interest as an intestate heir, the widow's other property acquired as survivor of her husband and also the widow's interest in certain insurance policies on the life of her husband. This necessitated appraisals of the aforesaid real property as well as an appraisal of the property of the Lakewood Company, 140 shares of the stock of which Company was owned by the decedent. In determining the value of the closely held stock of the Lakewood Company and Gwynn Oak Amusement Park, Inc. which was owned by the decedent it was necessary for Francis B. Burch, attorney, to consult with the certified public accountant who had represented the said Arthur B. Price during his lifetime and to obtain and analyze various profit and loss statements and balance sheets of said corporations.

6. The said Francis B. Burch also assisted the Administrator in the preparation of the real and personal

inventories which were filed among the papers in this case and after the filing of said inventories he prepared a petition for reappraisal of the stock of the Lakewood Company in order to correct an erroneous statement of the book value of the said stock as of the time of the death of the said Arthur B. Price, deceased.

7. The said Francis B. Burch also prepared miscellaneous petitions in the within proceedings relating to the payment of funeral expenses, retention of assets, etc.

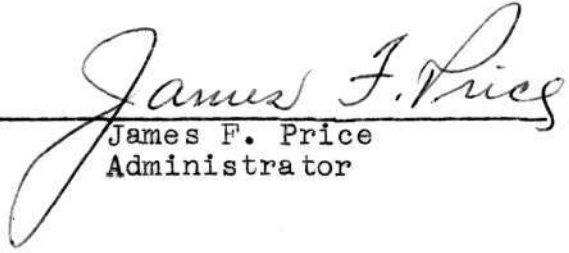
8. The Administrator is about to file his first administration account in which he will ask the Court for authority to retain certain assets for future accounting to take care of contingencies and awaiting the audit by the proper authorities of the Federal Estate Tax Return and Income Tax Returns to be filed hereafter.

9. The Administrator intends to waive commissions, except an amount sufficient to pay the State of Maryland the tax on commissions. The Administrator would like to have this Honorable Court fix the compensation of Allen, Burch & Allen, attorneys for their services rendered to the Administrator. Mr. Burch has suggested an attorney fee of \$5,000.00 which is agreeable to the Administrator.

10. Allen, Burch & Allen have agreed that the said fee of \$5,000.00 will include services to be rendered in the future in the preparation and filing of additional administration accounts and any conferences and negotiations with the field representative of the Internal Revenue Service relating to the Federal Estate Tax Return to be filed by the Administrator.

TO THE END THEREFORE that an appropriate Order

may be passed in the premises.

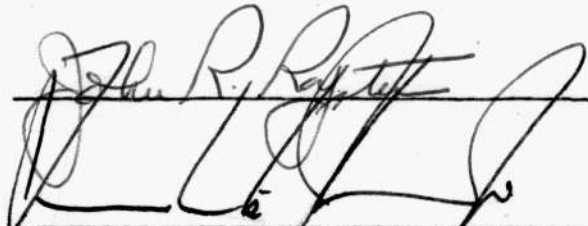

James F. Price
Administrator

Subscribed and sworn to by James F. Price, Administrator
of the Estate of Arthur B. Price, deceased, before me, a
Notary Public of the State of Maryland, this 4th day of
June, 1959.


Notary Public

CERTIFICATE OF COUNSEL

WE, the undersigned, members of the Baltimore Bar, do hereby certify that we have read the foregoing Petition and that we have familiarized ourselves with the said professional services performed and that in our opinion a fee of \$ 5000.00 to Allen, Burch & Allen, attorneys, would be fair and reasonable compensation to them for their professional services rendered and to be rendered as set forth in said petition.



Members of the Baltimore Bar

70072 262/579

Arthur B. Price

29

FILED

JUN 5 1950

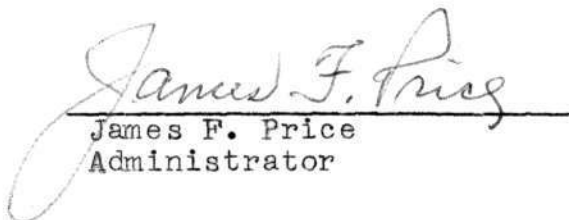
LEWIS C. LAUGHNESSY
REGISTER

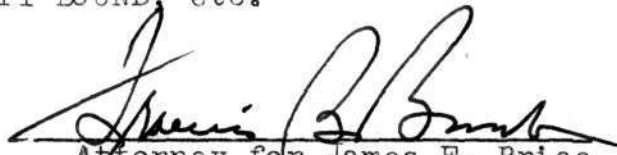
the accountant for The Lakewood Company.

Accordingly, based upon the actual book value per share, the appraised value of the 140 shares of common stock of The Lakewood Company owned by the deceased, Arthur B. Price, as of the date of his death should be \$9,834.72 instead of \$36,758.40.

WHEREFORE James F. Price, Administrator of the estate of Arthur B. Price, deceased, prays that he be authorized to have the aforesaid 140 shares of common stock of The Lakewood Company reappraised.

AND AS IN DUTY BOUND, etc.


James F. Price
Administrator


Attorney for James F. Price
Administrator

STATE OF MARYLAND
ss:
CITY OF BALTIMORE

I HEREBY CERTIFY that on this 23^d day of March, 1959, before me, the subscriber, a Notary Public of the State of Maryland in and for the County of Baltimore, personally appeared James F. Price, Administrator of the estate of Arthur B. Price, deceased, and he made oath in due form of law that the matters and facts in the foregoing Petition For Reappraisement are true and correct.


Notary Public

ORDER

Upon the foregoing Petition for Reappraisal it is this 23rd day of March, 1959, by the Orphans Court of Baltimore City

ORDERED that James F. Price, Administrator of the estate of Arthur B. Price, be and he is hereby authorized to have the aforesaid 140 shares of common stock of The Lakewood Company constituting a part of the personal estate of Arthur B. Price, deceased, reappraised.

Walter Lester
Samuel Medina
James Price

7007Y 261/634
Arthur B. Price

29
477

FILED

MAR 23 1959

LEROY C. SHADYNSKY
REGISTER

STATE OF MARYLAND
CITY OF BALTIMORE

SS

I HEREBY CERTIFY that on this 1st day of
December, 1958, before me, the subscriber a Notary Public
of the State of Maryland in and for the County ~~City~~ of Baltimore
personally appeared James F. Price, Administrator of
the Estate of Arthur B. Price, deceased and he made oath
that the facts set forth in the foregoing petition are
true and correct.

Ella Shorington
Notary Public

ORDER

Upon the foregoing petition it is this 22nd day
of January, 1959 by the Orphans Court of Baltimore City.

ORDERED that James F. Price, Administrator of
the estate of Arthur B. Price, deceased, be and he is
hereby authorized to pay the funeral expenses of the said
Arthur B. Price, deceased, in the amount of \$ 2530.80 ,
and said sum of \$ 2530.80 shall be allowed as an expense
in his administration account hereafter to be filed.

Arthur Foster
James Johnson
James M. Hall
Judges

70072 261/477

Arthur B. Price

29

FILED

JAN 22 1959

LEROY C. SHAW

Y

~~UNITED STATES~~

INFORMATION REPORT

By James F. Price ~~Executor~~ — Administrator
 Of The Estate of Arthur B. Price Deceased.

Give the following information so far as known to you:

1. Did the deceased, within two years prior to his death, make any transfer of any material part of his property in the nature of a final disposition or distribution thereof, other than bona fide sales for an adequate and full consideration in money or money's worth?

(Answer, Yes or No) Yes

If so, give the following information as to each such transfer:

Date of Transfer	Name	Address	Nature of Property Transferred
12/27/56	Arthur B. Price, Jr.	Randallstown, Md	\$6000 receivable
12/27/56	Gudrey P. Toth	Park Rosee Cpts - Belts	6000 "
12/27/56	James F. Price	312 Brouton Rd "	6000 "
12/27/56	David W. Price	1625 Lochwood Rd "	6000 "

2. Did the deceased, at the time of his death, have any interest as joint tenant in any real or personal property including bank or building or homestead association accounts?

(Answer, Yes or No) Yes

If so, give the following information as to all such jointly owned property:

Name of Joint Owner	Address	Nature of Property Owned
Mary E. Price (Widow)	3909 N. Charles St	Mortgages - \$42,500
"	"	Home
"	"	U.S. Gov't bonds
"	"	Bank Account

The matters and facts set forth in this Report are true and complete to the best of my knowledge and belief.

Date Sept. 4, 1957 James F. Price
 — Executor — Administrator

On this 4th day of September, 1957, came James F. Price
Arthur B. Price, Executor — Administrator of the Estate of _____, deceased, and made oath

before the subscriber in due form of law that the matters and facts set forth in the foregoing Report are true and complete to the best of his knowledge and belief.

Ella Thornton
 Notary Public

INSTRUCTIONS

1. Every Executor or Administrator is required by Chapter 790 of the Acts of 1941 to file this Report under oath with the Register of Wills within three months after the grant of his letters.
2. The Report may be sworn to before any officer authorized to administer oaths.
3. If, after filing their Report, the Executor or Administrator learns of any other such transfer or jointly owned property not included in this Report, he is required by law to file immediately a further Report containing such information.

No Tax due.
L.C.S.

LINEAL INHERITANCE TAX STATEMENT
OF FACTS RELATING TO GIFTS MADE
BY ARTHUR B. PRICE WITHIN TWO
YEARS OF HIS DEATH

On December 9, 1957 Arthur B. Price while viewing a television program was suddenly and unexpectedly seized with a heart attack and he died two hours later. At the time of his death Mr. Price was 72 years of age. Up until the moment of his sudden heart seizure Arthur B. Price had enjoyed excellent health and was quite active both in business and civic affairs.

As a matter of fact just about two months prior to his death he received his annual physical examination and was told he was in excellent physical condition.

Arrangements had been made by Mr. and Mrs. Price to leave on December 10, 1957 for their annual trip to Florida. The death of Mr. Price, of course, caused a cancellation of these plans. Some several months prior to his death Mr. Price had offered to purchase a residence in Florida, but having been unable to negotiate a satisfactory price the purchase was not effected.

On December 27, 1956 Arthur B. Price made gifts to each of his four children, Arthur B. Price, Jr., David W. Price, James F. Price and Audrey Price Toth, each gift being an assignment of \$6,000.00 of an account receivable which he had against The Lakewood Company, a portion of the stock of which was owned by him. This gift was one of many gifts which over the years he made to his children during his lifetime. The purpose behind his gifts over the years was to give to his children during his lifetime a sense of security

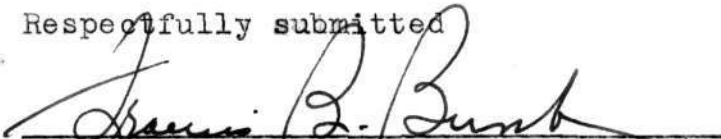
and independence and to himself the pleasure of seeing his children enjoy the gifts he made to them.

Examples of other gifts made by Arthur B. Price to his four children may be noted in his gifts to each of 15 shares of the capital stock of The Lakewood Company at a value of \$3,041.55 in the calendar year of 1952 and a like gift to each child in the calendar year 1953. Other gifts of lesser amounts of cash or property were made by Arthur B. Price to his children in years prior to 1952 and in the years 1954 and 1955.

It should be also noted that the 1956 gifts did not constitute a material part of the property of Arthur B. Price in that the said Arthur B. Price at such time was possessed of real and personal property in an amount in excess of \$ 300,000 while the said gifts of \$6,000.00 to each of his four children represented a very small part of his property.

For the above reason it is submitted that the gifts in question are not subject to the Maryland lineal inheritance tax as gifts made in contemplation of death.

Respectfully submitted


Francis B. Burch, Attorney for
Arthur B. Price, Jr., Audrey Price
Toth, James F. Price and David W.
Price.

83/52

1958

LIST OF DEBTS DUE BY

INVENTORY

. OF .

ARTHUR B. PRICE

APPROVED

DEC 12 1958

[Signature]

*Exhibited, proved and passed
Dec 2 - 1958
same day recorded in inventory
liber L.C.S. No. 340
Folio 50/ and axamined.*

PAID DEC 2 - 1958

Schindler

\$ 1.50

83/52

1958

LIST OF DEBTS DUE TO

INVENTORY

OF

ARTHUR B. PRICE

APPROVED

DEC 2 1958

[Signature]

*Exhibited, proved and passed
Dec 2 1958
same day recorded in inventory
lib. L.S.S. No. 340
Page 50/ and examined.*

PAID DEC 2 - 1958

Schindler

#1.50

70072

83/52

1958

Personal

INVENTORY

. OF .

Arthur B. Price

APPROVED

DEC 2 1958

~~_____~~

Exhibited, proved and passed

Dec 2 1958

same day recorded in inventory

liber H.C.S. No. 340

Folio 500 and examined.

PAID DEC 2 - 1958

Schindler

15.00
1.50

\$16.50

A True and Perfect Inventory

of all and singular the goods, chattels and personal estate of

..... Arthur E. Price

late of Baltimore City, deceased, appraised by us, the subscribers,

..... *Louis J. Cavatone*

..... *Benjamin Schindler*

jointly we have been first legally authorized, and having taken
the oath prescribed by law, as will be seen by the warrants to
appraise, and Certificate thereto annexed.

INVENTORY OF GOODS, CHATTELS AND PERSONAL ESTATE
OF ARTHUR B. PRICE, DECEASED - Sept. 1958.

10 shares of common stock of Gwynn Oak

Amusement Park, Inc.

C 1,487.20

\$ 14,872.00

140 shares of common stock of The Lakewood
Company

C 262.56

\$ 36,758.40

12 shares of preferred stock of Balto.

Eastern Shore Ferry Line

3 shares of common stock of same

90 shares of common stock of Star Pictures
Corp.

30 shares of preferred stock of " "

\$ \$ No Value

5 U. S. 2½% Treasury Coupon Bonds

Face amount \$1000.00 each - maturity
date 3/16/65 - Serial Nos. 345968J,
345969K, 345970L, 345971A and 345972B

C 94.

\$ 4700.00

3 U. S. 2½% Treasury Coupon Bonds

Face amount \$1000.00 each - maturity
date 3/16/65 - Serial Nos. 68193C,
68194D and 68195E.

C 94.

\$ 2820.00

Interest coupons on above

Treasury bonds due as of 12/9/57

\$ 900.00

Baltimore Trust Co. Certificate No.

40485 in face amount of \$79.89

} No Value

MORTGAGES:

~~Chattel Mortgage from Gwynn Oak Amusement Park,
Inc. dated 7/11/57 and recorded among Chattel
Records of Baltimore County in Liber GLB No.
333, folio 282~~

~~\$ 80,000.00~~

Total this Page 60,050.40

We, the Subscribers, do certify

that the foregoing is a true and just inventory, and valuation of all and singular the goods, chattels and personal estate of the said

Arthur B. Price

deceased, so far as the same have come to our sight and knowledge; and as valued and appraised by us in dollars and cents, according to the best of our skill and judgment.

In Testimony all of which, we

hereunto subscribe our names, and affix our seals, this 5

day of September, 19 58.

Benjamin Schindler 

Long J. Caralure 

APPRAISERS

Amount of appraisement as above,

60,050.40

Cash in the house at the time of deceased's death,

521.00

Cash in bank at the time of deceased's death,

15,647.34

Fidelity Balto. National Bank 13826.17
Community National Bank of Miami (Fla.)
1826.17

Whole amount of inventory,

\$76,224.74

Admr. James F. Price

SWORN to Sept. 5 1958
before LEROY C. SHAUGHNESSY, Register of Wills for Baltimore City.
Schindler



The State of Maryland,

To Louis J. Cavaliere and Benjamin Schindler } Greeting: 70072
\$5000.00 Corp adm

This is to Authorize You, Jointly, to appraise the Personal Property and Estate of Arthur B. Price

late of Baltimore City, deceased, so far as it shall come to your sight and knowledge, each of you having first taken the oath hereunto annexed, a certificate whereof you are to return, annexed to an inventory of the said Personal Property and Estate, by you appraised, in Dollars and Cents, and in the said inventory you are to set down in a column or columns, opposite to each piece of property, the price thereof.

Witness, DULANY FOSTER, Esq.,
Chief Judge of the ORPHANS' COURT OF BALTIMORE CITY, this 10th day of Jan in the year of our LORD nineteen hundred and fifty - eight

TEST: Leroy C. Sharpnessy
Register of Wills for Baltimore City,

The Appraisers, before they proceed to act, must take the following oath:

In the presence of Almighty God, we Louis J. Cavaliere and Benjamin Schindler do solemnly promise and declare, that we will well and truly, without partiality or prejudice, value and appraise the Personal Property and Estate of Arthur B. Price deceased, so far as the same shall come to our sight and knowledge, and will in all respects perform our duty as appraisers, to the best of our skill and judgment.

DATE OF DEATH 12/9/57

Signed:

Benjamin Schindler
Louis J. Cavaliere APPRAISERS.

I Hereby Certify, That the foregoing Oath was taken and subscribed to by the said Louis J. Cavaliere and Benjamin Schindler before the undersigned, Register of Wills for Baltimore City, duly commissioned and qualified according to law—this 5 day of Sept. 1958.

Leroy C. Sharpnessy
Register of Wills.

70072

83/52

1958

Real


INVENTORY

. OF .

Arthur B. Price

APPROVED

DEC 2 1958



Exhibited, proved and passed

Dec 2 1958

same day recorded in inventory

liber CS No. 338

Folio 320 and examined.

29

PAID DEC 2 - 1958

Schindler

600
1.50
\$7.50

A True and Perfect Inventory

of all the REAL ESTATE, subject to Inheritance Tax of

..... Arthur B. Price Inc.

late of Baltimore City, deceased, appraised by the subscribers,

..... *Louis J. Cavaliere*
..... *Benjamin Schindler*

jointly, we having been first legally authorized, and having taken
the oath prescribed by law, as will be seen by the warrant to
appraise, and Certificate thereto annexed.

An undivided one-half (1/2) interest as tenant in common in fee simple lot of ground and improvements (consisting of Restaurant building, office building, fence, bridge, ballroom building, Arcade building, Cafe and funcade building) located in the 1st and 2nd Election Districts of Baltimore County, Maryland and consisting of sixty-three and seventy five one-hundredths acres of land, more or less, all as more particularly described in deed dated September 8, 1952 from Ella Thorington to Arthur B. Price and Mary E. Price and recorded among the Land Records of Baltimore County in Liber GLB 2170, folio 357; subject to a lease dated July 1, 1957 between Arthur B. Price and Mary E. Price, Landlords, and Gwynn Oak Amusement Park, Inc. for the term of ten years accounting from July 1, 1957 at and for the net rental of Twenty Thousand Dollars (\$20,000.00) per annum with option to renew for additional term of fifteen years at annual rental of Twenty Five Thousand Dollars, subject also to the option in Gwynn Oak Amusement Park, Inc. at any time after the expiration of the ninth year of the original term of said lease to purchase all of said property for the full price of Two Hundred Fifty Thousand Dollars (\$250,000.00)

Appraised value of the whole as of 12/9/57
One-half thereof -

\$\$\$ 125,000.00

RECEIPT # C 62672
PAID 6/9 1959
1% ON \$ 1,25,000.00 \$ 1,250.00

LEROY C. SHAUGHNESSY
REGISTER OF WILLS FOR BALTIMORE CITY

Per A. Elkins

We, the Subscribers, do certify

that the foregoing is a true and just inventory, and valuation of all and singular, the Real Estate of the said Arthur B. Price deceased, subject to Inheritance Tax, so far as the same have come to our sight and knowledge; and as valued and appraised by us in dollars and cents according to the best of our skill and judgment.

In Testimony all of which, we

hereunto subscribe our names, and affix our seals, this 5 day of Sept., 1958

Benjamin Schindler [SEAL]

Long J. Cavalieri [SEAL]

APPRAISERS

The undersigned, _____ of _____, deceased, hereby return to the Register of Wills for Baltimore City, the foregoing Inventory, which contains a full and particular statement of all the REAL ESTATE of the said deceased that is subject to Inheritance Tax.

Adms. James F. Price

SWORN to Sept. 5 1958
before LEROY C. SHAUGHNESSEY, Register of Wills for Baltimore City.
Schindler



The State of Maryland,

To Louis J. Cavaliere and

Benjamin Schindler
\$5000 to buy adm

Greeting: 70072

This is to Authorize you, Jointly (by authority of the Laws of Maryland, 1865, Chapter 162, and the supplement thereto), to appraise the REAL ESTATE of

Arthur B. Price

late of Baltimore City, deceased, so far as it shall come to your sight and knowledge, each of you having first taken the oath hereto annexed, a certificate whereof you are to return, annexed to the inventory of the said REAL ESTATE, by you appraised, in Dollars and Cents, and in the said inventory you are to set down in a column or columns, opposite each piece of property, the price thereof.

Witness, DULANY FOSTER, Esq.,

Chief Judge of the ORPHANS' COURT OF BALTIMORE CITY,

this 10th day of Jan

in the year of our Lord nineteen hundred and fifty-

eight

TEST:

Leroy C. Shaughnessy
Register of Wills for Baltimore City.

The Appraisers, before they proceed to act, must take the following oath:

In the presence of Almighty God, WE, Louis J. Cavaliere and Benjamin Schindler do solemnly promise and declare, that we will well and truly, without partiality or prejudice, value and appraise the REAL ESTATE of Arthur B. Price deceased, so far as the same shall come to our sight and knowledge, and will in all respects perform our duty as appraisers, to the best of our skill and judgment.

Date of Death 12/9/57

Signed,

Benjamin Schindler
Louis J. Cavaliere

APPRAISERS

I Herby Certify, That the foregoing Oath was taken and subscribed to by the said Louis J. Cavaliere and Benjamin Schindler before the undersigned, Register of Wills for Baltimore City, duly commissioned and qualified according to law—this 5 day of Sept., 1958

Leroy C. Shaughnessy
Register of Wills

Arthur B Price

7/9/58 ✓

EXTENSION - INVENTORY
E

2 MONTHS.

70072

(AP)

70072

The Undersigned, Mary Elizabeth Price, Arthur B. Price, Jr.,
David W. Price and Audrey P. Toth

Widow, Sons and Daughter

_____ of
Arthur B. Price late of Baltimore City, deceased, do hereby refuse
to administer upon the Estate of said deceased, and do therefore renounce all _____
right, title and claim to the administration thereof

and request James F. Price to be the Administrator and also
consent to a nominal bond be posted in the estate of Arthur B. Price

In Testimony Whereof, we hereunto subscribe our name
this 9th day of January, 19 58.

Witness:

Amelda C. Costello

Mary E. Price
Arthur B. Price Jr
David W. Price
Audrey P. Toth

Received to be recorded on the 10.
day of Jan., 1958, same day filed
and recorded in Liber, L.C. S. No. 43
Folio 27 and examined,

Test: LEROY C. SHAUGHNESSY

Register of Wills for Balto, City.

70072

In the Orphans' Court of Baltimore City:

ORDERED, This 10th day of January 1958, that
 letters Administration on the estate of
Arthur B. Price deceased,
 be granted to James M. Price

and that he give bond in the penalty of \$ 5000.00 with
Maryland Casualty
 and Company

as sureties.
*Consent as to
 Penalty of Bond*

Leroy C. Hughnessy
 Register of Wills for Baltimore City

L 7.50

60 4.10

9/10 10.00

1 Pen .75

Docket 3.50

~~#~~ 26.25

R. P. W.

Allen, Burch + Allen
548 Equitable Bldg.

70092

Petition for Letters of Administration

To the Honorable, the Judges of the Orphans' Court of Baltimore City:

In the Matter of the Estate of Arthur B. Price, deceased.

The petition of James F. Price, Son
(relationship to deceased)

who resides at 3909 N. Charles Street, Baltimore, Maryland
respectfully showeth:

1. That he is a citizen of the United States.

2. That Arthur B. Price a resident of the City of Baltimore, State of Maryland, departed this life at 3909 N. Charles Street in said City on the 9th day of December, 1957, leaving no Last Will and Testament that has come to the knowledge or possession of your petitioner.....; that your petitioner..... has... made a diligent search for a will and ha...s. inquired among those who would be the most likely to know whether the decedent had left a Will.

3. That the decedent left surviving him the following heirs, viz.:

(NOTE:—Here name widow, widower, child, or children, and if none, all the other heirs of deceased, giving their relationship and place of residence.)

NAME	RELATIONSHIP TO DECEDENT	ADDRESS	AGE Over or Under 18
<u>Mary E. Price</u>	<u>Wife</u>	<u>3909 N. Charles St.</u>	<u>Over</u>
<u>James F. Price</u>	<u>Son</u>	<u>Same</u>	<u>"</u>
<u>Arthur B. Price, Jr.</u>	<u>Son</u>	<u>Randallstown P.O., Md.</u>	<u>"</u>
<u>Audrey P. Toth</u>	<u>Daughter</u>	<u>2010 Ramblewood Rd.</u>	<u>"</u>
<u>David W. Price</u>	<u>Son</u>	<u>1625 Lochwood Rd.</u>	<u>"</u>

4. That the decedent left fee-simple property as follows (state approximate value) : \$125,000.00

5. That the decedent left personal property including debts due him as follows (state approximate value) \$170,000.00

WHEREFORE, your petitioner..... pray...s that Letters of Administration be granted to..... him upon the personal estate of the said decedent and offer...s Maryland Casualty Company as suret...y.....

James F. Price

CITY OF BALTIMORE, STATE OF MARYLAND, to wit:

Personally appeared James F. Price Petitioner named in the above application and being duly sworn according to law, did dispose and say that the matters and facts set forth in the foregoing petition are true to the best of his knowledge, information and belief.

SWORN AND SUBSCRIBED before me this 10th day of January, 1958

Leroy C. Shaughnessy
Register of Wills for Baltimore City.

Petition for Letters of Administration

To the Honorable the Judges of the Orphans Court of Baltimore City

In the Matter of the Estate of ...

The petition of ...

who resides at ...

1. That the decedent left surviving ...

2. That the decedent left surviving ...

3. That the decedent left surviving ...

4. That the decedent left surviving ...

5. That the decedent left surviving ...

6. That the decedent left surviving ...

7. That the decedent left surviving ...

8. That the decedent left surviving ...

9. That the decedent left surviving ...

10. That the decedent left surviving ...

WHEREFORE your petitioner ...

upon the personal estate of the said decedent and offer a ...

Personally appeared ...

In the above application and being duly sworn according to law ...

facts set forth in the foregoing petition are true to the best of ...

and belief

SWORN AND SUBSCRIBED before me this ...

L 7.10
60 450
M/ 1000
1 Rev 75

Dolet 300

~~2625~~

Allen, Burch & Allen
548 Equitable Bldg.
Baltimore, Md

Register of Wills for Baltimore City