

parts of the country, is essential to the welfare and prosperity of the whole people of the United States.

Resolved, That in the opinion of this Legislature, a sound circulating medium which shall be of equal value in all parts of the country, can only be procured through the agency of a National Bank, established by the Government, and made the depository of the public treasure.

Resolved, That in the opinion of this Legislature, the operation of the Gold Bill, has been to cause an excessive importation of foreign gold into the United States, which by unsettling the basis of the circulation of foreign countries, and especially of England, caused the Bank of England to curtail its commercial facilities usually granted by it to the American trade, and thereby produced the great depreciation in the value of the produce of this country, and the commercial embarrassments consequent upon that depreciation.

Resolved, That in the opinion of this Legislature, the act of the Secretary of the Treasury of the United States, generally known as the "Specie Circular," has had the effect to destroy confidence in the Banking institutions of this country, to create an unnatural drain of specie from the East, where it was necessary to the operations of commerce—to the West, where it was not necessary for such a purpose—and in a word, to place the whole of the Banking institutions of the country, chartered by the States in their sovereign capacity, in the power of the Executive of the General Government.

Resolved, That this Legislature regards with disapprobation, and solemnly protests against the adoption by Congress of the proposition made by the President of the United States, in his two last messages, to establish a system of Sub treasuries, inasmuch as such a system would produce a positive distinction between the Government and the people which, in the opinion of this Legislature, are, and should be one; and would also establish a union of the purse and sword in the hands of the Executive, which would be contrary to the spirit of the Government of the United States, and dangerous to the liberties of the people.

Resolved, That a copy of the foregoing resolutions be transmitted to each of the Senators and Representatives in Congress from this State, as expressive of the views of this Legislature, upon the subjects therein set forth.

The bill entitled, a supplement to the act entitled, an act to amend and reduce into one system the laws to direct descents, was being read the second time, when

On motion of Mr. Ricaud,

It was ordered to lie on the table.

Mr. Bowie from the committee on internal improvement, to which was referred the bill entitled, a further supplement to the act to incorporate the George's Creek Mining Company, reported that the committee were of opinion it ought not to pass.