

FREDERICK COUNTY BANK,

December 19, 1837.

To the Hon. Tho's. Veazey:

SIR:—The directors of this institution, taking for granted, that the suspension of specie payments by the Banks, will require some action on the part of the Legislature—have directed me to state to your honor, their entire willingness to submit to any investigation that honorable body may deem advisable; and they feel confident of their ability to show, that, while they have forborne to press their debtors, they have done all in their power to diminish their liabilities, and thereby place the institution in a situation to redeem its notes in coin, whenever the Banks of Baltimore shall deem such a measure advisable. I would further say, that this Bank has issued no notes of a smaller denomination than that which, by its charter, it is authorised to do.

Yours Respectfully,

JOHN P. THOMPSON, President.