

Question. Just state what arrangement you made by which the bond you had given was cancelled?

Answer. I have no recollection of saying it was cancelled.

Question. What did you say?

Answer. I do not recollect.

Question. Just state what that arrangement was?

Answer. I took the business myself instead of allowing them to; they had been assisting me in the matter, and we disagreed about the opening of the books. I took charge of the matter myself.

Question. Did the grantees desire you to open the books?

Answer. I think they did.

Question. State why you refused to do it?

Answer. Because our Counsel directed us not to do it.

Question. Didn't you consider it was the spirit and interest of the ordinance that the books should be opened?

Answer. I do not know that it was.

Question. Did you read it?

Answer. I did.

Question. What construction did you put on the 7th article?

Answer. I did not think it was legal.

Question. Did you state your objection to the 7th section at the time of the assignment?

Answer. No, sir.

Question. What was your objection?

Answer. We didn't want to associate other parties with us and become liable for their transactions. I said that would be the result of it if we did.

Question. You did not want to associate any other Baltimoreans?

Answer. No, sir; I said any others; if we associated other parties with us, they became partners of ours, and made us liable for their transactions, and we did not feel disposed to risk our capital in the hands of other parties.

Question. Did you consider, or not, that it was the spirit of the 7th article of that ordinance, that the books should be opened—that that was the interest of the City Council when it passed?

Answer. Really, I do not know what their interest was. When the transfer was made I do not know that I had any opinion about it.

Question. If so, why did you go to counsel to see that it was legal?

Answer. I went to counsel after I had received the transfer.

Question. Suppose they had told you it was legal, would you have opened the books?

Answer. Certainly.

Question. Then you were in doubt whether it was legal or not when you went?

Answer. I had no opinion; because where you go to counsel to take their advice—

Question. Hadn't you been studying in your own mind whether or not it was legal. What led you to go to counsel?

Answer. We had to have counsel to attend to our business, examine the grant and give their advice.