

So the house refused to lay said order of the day on the table.

The house then proceeded to the consideration of the said preamble and resolution;

On motion of Mr. Alexander,

Said preamble and resolution, was amended by striking out the word "connivance," and inserting in lieu thereof the word "acquiescence;"

The preamble and resolution having been read through as amended;

Mr. Buchanan, offered as a substitute for said preamble and resolution, the following.

WHEREAS, a majority of the joint committee appointed by the General Assembly of this State, at December session 1835, "to enquire into the manner in which the loan of two millions of dollars to the Chesapeake and Ohio Canal Company has been expended, and the causes which led to the erroneous estimates, furnished the Legislature for the completion of the Canal to Cumberland; also, generally into the manner in which the public monies appropriated for the construction of works of internal improvement in this State, have been expended," did by their report, made to the Legislature in 1835, *fully exonerate* the President and Directors of that Company from all censure, as well with regard to the errors in said estimates, as with reference to the alledged misapplication of a part of said loan, to the payment of the pre-existing debts of said company, and to the costs of some necessary repairs of its work—and whereas, the said General Assembly, notwithstanding the dissenting report made by the minority of that committee, on this subject, at May session 1836, did by their act granting further aid by a subscription of *three millions of dollars* to the capital stock of said company, virtually *approve of and adopt* the aforesaid report of the majority of that committee, and thus overrule or waive whatsoever objections had been made to said expenditures—and whereas, it is expressly provided by the second section of chapter 241, passed at December session 1834-5, that "the certificates of stock or bonds of this State should be issued as the same should be required for the *purposes* of said company, and for such amount in the aggregate, as shall be necessary to complete said Canal to Cumberland, not exceeding two millions of dollars"—and by the 17th section of said act, the said President and Directors of said company, are required and authorized to apply said loan to