

The hour having arrived for taking up the order of the day,

The house resumed the consideration of the bill reported by Mr. Alexander, chairman of the committee on ways and means, entitled an act to invest the State's share of the surplus revenue of the United States, and for other purposes.

Mr. Brengle moved to postpone the order of the day,
Determined in the negative.

Mr. Culbreth moved to amend said bill by adding at the end of the third section, and in lieu of those stricken out, the following,

Sec. 4. And be it enacted, that of the sum of one million of dollars, the residue of the said surplus revenue deposited and to be deposited with this State, the sum of five hundred thousand dollars shall be, and the same is hereby set apart and appropriated for the purpose of paying for five thousand shares of the capital stock of the Merchants' Bank of Baltimore, reserved by the charter of the said Bank for the State, and for which the Treasurer for the Western Shore is hereby directed to subscribe, and to pay for the same in such instalments as is authorised, or may be required under the charter of said Bank, or in full, as soon as he may be enabled, and authorised to do so by the charter, or by the consent of the President and Directors of said Bank, which consent the said President and Directors are hereby authorised to give, any thing in the charter of said Bank, to the contrary notwithstanding.

Sec. 5. And be it enacted, that in case the said Treasurer shall not be authorised to pay for the said stock of the Merchants' Bank of Baltimore, or any part thereof, within one month after he shall have funds in hand for that purpose, he shall be, and is hereby authorised and directed to deposit the amount of such fund from time to time in some bank, banks, or monied institutions, incorporated by this State; in such sums, and on such terms as he may deem most advantageous to this State; provided that each bank or banks, or other institution receiving the same, or any part thereof, should agree to pay to the said Treasurer, an interest at the rate of at least five per centum, per annum, on the money so deposited, and also to pay the same on demand of the said Treasurer, upon one month's notice.

Sec. 6. And be it enacted, that the remaining sums of five hundred thousand dollars, part of said surplus reve-