

Mayor and City Council of Baltimore, for a sum not exceeding twelve million (\$12,000,000) dollars; said stock to be issued from time to time, as the said Mayor and City Council shall by ordinance prescribe. The proceeds of the sale of said stock to be used for the purpose of providing the money for the purpose aforesaid.

"The said stock shall be issued in such amounts, and payable at such time and times, and shall bear such rates of interest as the said Mayor and City Council of Baltimore shall provide by ordinance hereinafter mentioned, and all of the money derived from general taxation levied for this purpose thereon shall be used and applied in such manner, and under such provisions as shall be prescribed by the said ordinance to the payment of the said certificates of stock hereinbefore mentioned, and the interest to accrue thereon; but the said certificates of stock shall not be issued until and unless the ordinance which the Mayor and City Council of Baltimore is hereby authorized to pass for the purpose aforesaid, shall be approved by a majority of the voters of the legal voters of the city of Baltimore, cast at the same time and place to be provided by said ordinance, in the provisions for submitting the same to the legal voters of said city, as required by section 7 of Article 11 of the Constitution of Maryland.

"Sec. 4. Be it further enacted, That this Act shall take effect from the date of its passage."

PROPOSED SUBSTITUTE FOR AMENDMENT PROPOSED.

By Mr. Putzel:

Amend by striking out from the word "Maryland" in line 1, section 1 of the printed bill, to the word "be," in line 3, and inserting in lieu thereof the following: "Thomas G. Hayes, Mayor of Baltimore, Benjamin T. Fendall, City Engineer of Baltimore, Mendes Cohen, Frank H. Hambleton, Edward L. Bartlett, and two other persons to be appointed by the Mayor of Baltimore, subject to confirmation by a majority vote of all the members elect to the Second Branch of the City Council of Baltimore.

Amend by striking out from and including the word