

(3) The review and evaluation shall include any orders that were issued by the Commission relating to the requirements of [Section 5 and] Section 7 of Chapter 5 of the Acts of the General Assembly of the Special Session of 2006, prior to the amendment of those sections by this Act and may include review and evaluation of the open record for any case pending before the Commission relating to the requirements of those sections.

**Chapter 5 of the Acts of the General Assembly of the Special Session of 2006**

**SECTION 6. AND BE IT FURTHER ENACTED, That:**

(a) Starting [January 1, 2007,] **JUNE 1, 2008**, the investor-owned electric company incorporated in Maryland whose parent is involved in a merger on the effective date of this Act shall determine and apply **THE FOLLOWING** residential electric credits [totaling \$38,661,980 each year] **AND SUSPENSIONS** for [a period of 10 years] **THE SPECIFIED PERIODS** to the bills of all residential electric customers of the electric company[.

(b) The credits shall be in the form of a nonbypassable credit or suspension on a customer's bill, derived as follows]:

(1) for [a] **THE** period [of 10 years,] **BEGINNING JUNE 1, 2010, UNTIL THE END OF DECEMBER 31, 2016**, the electric company shall [suspend the collection of] **CEASE COLLECTING** the residential return component of the administrative charge collected by the electric company for providing standard offer service under § 7-510(c)(3) of the Public Utility Companies Article, which shall be deemed an annual **CREDIT** value of \$20 million; [and]

(2) [for a period of 10 years,] **UNTIL THE END OF DECEMBER 31, 2016**, a credit of the \$18,661,980 annual nuclear decommissioning charge collected, without otherwise disturbing the agreement approved by the Maryland Public Service Commission in Order No. 75757, to be imputed as [deposits] **IF DEPOSITED** in the Nuclear Decommissioning Trust Fund and to be credited against residential electric customer bills; **AND**

(3) **A ONE-TIME TOTAL CREDIT OF \$187 MILLION TO BE DIVIDED INTO EQUAL DOLLAR AMOUNTS AND CREDITED AGAINST RESIDENTIAL ELECTRIC CUSTOMER BILLS NO LATER THAN DECEMBER 31, 2008.**

[(c)] (B) The **ANNUAL** nuclear decommissioning charge **OF \$18,661,980** described in subsection [(b)(2)] (A)(2) of this section may not be altered during the [10-year] period of the credit **DESCRIBED IN SUBSECTION (A)(2) OF THIS SECTION, EXCEPT THAT FOR AMOUNTS COLLECTED AFTER JUNE 1, 2008, UNTIL THE END OF DECEMBER 31, 2016, THE COMMISSION MAY AUTHORIZE A TRUE-UP BASED**