

(E) THE FUND CONSISTS OF:

- (1) ALL OF THE PROCEEDS FROM THE SALE OF ALLOWANCES UNDER § 2-1002(G) OF THE ENVIRONMENT ARTICLE;
- (2) MONEY APPROPRIATED IN THE STATE BUDGET TO THE PROGRAM;
- (3) REPAYMENTS AND PREPAYMENTS OF PRINCIPAL AND INTEREST ON LOANS MADE FROM THE FUND;
- (4) INTEREST AND INVESTMENT EARNINGS ON THE FUND;
- (5) COMPLIANCE FEES PAID UNDER § 7-705 OF THE PUBLIC UTILITY COMPANIES ARTICLE; AND
- (6) MONEY RECEIVED FROM ANY PUBLIC OR PRIVATE SOURCE FOR THE BENEFIT OF THE FUND.

(F) THE ADMINISTRATION SHALL USE THE FUND:

(1) TO INVEST IN THE PROMOTION, DEVELOPMENT, AND IMPLEMENTATION OF:

(I) COST-EFFECTIVE ENERGY EFFICIENCY AND CONSERVATION PROGRAMS, PROJECTS, OR ACTIVITIES, INCLUDING MEASUREMENT AND VERIFICATION OF ENERGY SAVINGS;

(II) RENEWABLE AND CLEAN ENERGY RESOURCES; ~~AND~~

(III) CLIMATE CHANGE ~~RESEARCH AND OTHER~~ PROGRAMS DIRECTLY RELATED TO REDUCING OR MITIGATING THE EFFECTS OF CLIMATE CHANGE; AND

(IV) DEMAND RESPONSE PROGRAMS THAT ARE DESIGNED TO PROMOTE CHANGES IN ELECTRIC USAGE BY CUSTOMERS IN RESPONSE TO:

1. CHANGES IN THE PRICE OF ELECTRICITY OVER TIME; OR

2. INCENTIVES DESIGNED TO INDUCE LOWER ELECTRICITY USE AT TIMES OF HIGH WHOLESALE MARKET PRICES OR WHEN SYSTEM RELIABILITY IS JEOPARDIZED;