

(II) AN ACCOUNTING FOR THE PRECEDING FISCAL YEAR OF ALL MONEYS FROM EACH OF THE REVENUE SOURCES SPECIFIED IN SUBSECTION (E) OF THIS SECTION, INCLUDING ANY EXPENDITURES MADE FROM THE FUND; AND

(III) FOR EACH PROJECT RECEIVING MONEYS FROM THE FUND IN THE PRECEDING FISCAL YEAR AND FOR EACH MAJOR INFORMATION TECHNOLOGY DEVELOPMENT PROJECT RECEIVING FUNDING FROM ANY SOURCE OTHER THAN THE FUND IN THE PRECEDING FISCAL YEAR:

1. THE STATUS OF THE PROJECT;
2. A COMPARISON OF ESTIMATED AND ACTUAL COSTS OF THE PROJECT;
3. ANY KNOWN OR ANTICIPATED CHANGES IN SCOPE OR COSTS OF THE PROJECT;
4. AN EVALUATION OF WHETHER THE PROJECT IS USING BEST PRACTICES; AND
5. A SUMMARY OF ANY MONITORING AND OVERSIGHT OF THE PROJECT FROM OUTSIDE THE AGENCY IN WHICH THE PROJECT IS BEING DEVELOPED, INCLUDING A DESCRIPTION OF ANY PROBLEMS IDENTIFIED BY ANY EXTERNAL REVIEW AND ANY CORRECTIVE ACTIONS TAKEN.

(M) ON OR BEFORE JANUARY 15 OF EACH YEAR, FOR EACH MAJOR INFORMATION TECHNOLOGY DEVELOPMENT PROJECT CURRENTLY IN DEVELOPMENT OR FOR WHICH OPERATIONS AND MAINTENANCE FUNDING IS BEING PROVIDED IN ACCORDANCE WITH § 3A-309(1)(3) OF THIS SUBTITLE, SUBJECT TO § 2-1246 OF THE STATE GOVERNMENT ARTICLE, THE SECRETARY SHALL PROVIDE A SUMMARY REPORT TO THE DEPARTMENT OF LEGISLATIVE SERVICES WITH THE MOST UP-TO-DATE PROJECT INFORMATION INCLUDING:

(1) PROJECT STATUS;

(2) ANY SCHEDULE, COST, AND SCOPE CHANGES SINCE THE LAST ANNUAL REPORT;

(3) A RISK ASSESSMENT INCLUDING ANY PROBLEMS IDENTIFIED BY ANY INTERNAL OR EXTERNAL REVIEW AND ANY CORRECTIVE ACTIONS TAKEN; AND