

- (2) Sue and be sued;
- (3) Execute contracts and other necessary instruments;
- (4) Hold, buy, and sell instruments, obligations, securities, and other investments consistent with its comprehensive investment plan;
- (5) Enter into agreements with eligible institutions of higher education and other public or private entities for the promotion, administration, or marketing of the Program, the Trust, [or] the Plan, **OR THE BROKER-DEALER PLAN**;
- (6) Invest funds not required for immediate disbursement;
- (7) Solicit and accept gifts, grants, loans, or other aid from any source or participate in any government program for purposes consistent with this subtitle and [Subtitle] **SUBTITLES 19A AND 19B** of this title;
- (8) Subject to the review of the General Assembly, impose and collect reasonable administrative fees for any transactions under the Trust, [or] the Plan, **OR THE BROKER-DEALER PLAN** or involving prepaid contracts or transactions affecting the Program, the Trust, [or] the Plan, **OR THE BROKER-DEALER PLAN**;
- (9) Procure insurance against any loss of assets of the Program, the Trust, [or] the Plan, **OR THE BROKER-DEALER PLAN**;
- (10) Endorse insurance coverage written exclusively for the purpose of protecting:
  - (i) A prepaid contract under the Trust and the account holder and the qualified beneficiary of the contract; or
  - (ii) An investment account under the Plan, **OR THE BROKER-DEALER PLAN**, and the account holder and qualified designated beneficiary of the investment account.
- (11) Designate terms under which money may be withdrawn from the Program, the Trust, [or] the Plan, **OR THE BROKER-DEALER PLAN**;
- (12) Establish additional procedural and substantive requirements for participation in and the administration or marketing of the Program, the Trust, [or] the Plan, **OR THE BROKER-DEALER PLAN**;