

(ii) is not hired to replace an individual whom the business entity employed in that or any of the 3 preceding taxable years.

(e) (1) For the taxable year in which a business entity satisfies the requirements of [Article 83A, §§ 5-402(k) and 5-404 of the Code] §§ 5-706 AND 5-707 OF THE ECONOMIC DEVELOPMENT ARTICLE, a credit is allowed that equals:

(i) up to \$4,500 of the wages paid to each focus area employee who:

1. is an economically disadvantaged individual; and
2. is not hired to replace an individual whom the business entity employed in that year or any of the 3 preceding taxable years; and

(ii) up to \$1,500 of the wages paid to each focus area employee who:

1. is not an economically disadvantaged individual; and
2. is not hired to replace an individual whom the business entity employed in that year or any of the 3 preceding taxable years.

10-704.4.

An individual or a corporation may claim a credit against the income tax for wages paid to qualified employees as provided under [Article 83A, § 5-1102 of the Code] TITLE 6, SUBTITLE 3 OF THE ECONOMIC DEVELOPMENT ARTICLE.

10-714.

An individual or corporation may claim a credit against the State income tax for One Maryland project costs and start-up costs as provided under [Article 83A, § 5-1501(b) and (c) of the Code] TITLE 6, SUBTITLE 4 OF THE ECONOMIC DEVELOPMENT ARTICLE.

10-722.

(a) (8) "Eligible building" means a building located in the State that:

(ii) in the case of a newly constructed building for which a certificate of occupancy was not issued before July 1, 2001: