

SECTION 5. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Economic Development

11-302.

(a) The General Assembly finds that:

(4) the establishment of State-chartered public corporations to develop military installations slated for closure or realignment in the State would:

(iii) serve as an additional means to achieve the mission of the Maryland Military Installation STRATEGIC PLANNING Council.

SECTION 6. AND BE IT FURTHER ENACTED, That Section(s) 13-121 and 13-122 of Article 41 - Governor - Executive and Administrative Departments of the Annotated Code of Maryland be repealed and reenacted, with amendments, and transferred to the Session Laws, to read as follows:

[13-121.] 1.

All laws or parts of laws of the State [of Maryland], general and local, THAT ARE inconsistent with [the provisions of this Subtitle] TITLE 10, SUBTITLE 2 OF THE ECONOMIC DEVELOPMENT ARTICLE, are repealed to the extent of [such] THE inconsistency.

[13-122.] 2.

The validity or enforceability of any bonds issued by the MARYLAND FOOD CENTER Authority under [the provisions of this Subtitle] FORMER ART. 41, TITLE 13, SUBTITLE 1 OF THE CODE prior to June 1, 2001 or any obligation of the Authority to provide for the payment of principal and interest on those bonds may not in any way be impaired by any amendments to [this] THAT subtitle OR TO TITLE 10, SUBTITLE 2 OF THE ECONOMIC DEVELOPMENT ARTICLE enacted on or after June 1, 2001.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 41, §§ 13-121 and 13-122.

Former Art. 41, § 13-121 is not retained in the Code because it is apparently obsolete. It is transferred to the Session Laws to avoid any inadvertent substantive effect that its repeal might have.

Former Art. 41, § 13-122 is not retained in the Code because it applies, if at all, only to a small class of outstanding bonds issued by the Maryland Food Center Authority before June 1, 2001. It is transferred to the Session Laws to avoid any inadvertent substantive effect that its repeal might have.

SECTION 7. AND BE IT FURTHER ENACTED, That Section 7 of Article 78D - Baltimore Metropolitan Council of the Annotated Code of Maryland be repealed and reenacted, with amendments, and transferred to the Session Laws, to read as follows: