

## MUNICIPAL CHARTERS

[Section 78-16(d) of the Charter of the Town of Garrett Park, Montgomery County, as found in the Public Local Laws of Maryland - Compilation of Municipal Charters (1990 Replacement Edition and 1997 Supplement), repealed and reenacted, with amendments.

Effective Date April 29, 1997]

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### **Resolution No. 3-10-1997-#6 Charter Amendment No. 97-6**

**A CHARTER AMENDMENT TO ALTER THE WAY IN WHICH THE TOWN ENSURES THAT FUNDS ARE AVAILABLE FOR UNANTICIPATED NEEDS**

Resolution of the Council of the Town of Garrett Park adopted pursuant to Article XI-E of the Constitution of Maryland, Article 23A, Section 13 of the Annotated Code of Maryland, to amend Article IV, Section 78-32 of the Charter of the Town of Garrett Park to alter the way in which funds are budgeted to ensure funding availability in cases of unanticipated needs, such as wind storms, flooding, and/or other types of weather related damage. The revision would remove a mechanistic approach to budgeting for unanticipated needs, which can lead to misestimates, and replaces it with a system which provides greater flexibility in providing for unanticipated needs. The Resolution would remove the requirement that budgeted operating expenditures not exceed 90% of anticipated revenues, and that 10% of revenues be budgeted for reserves. Also, the revision would permit appropriation of funds to a capital budget for the purpose of funding major construction projects, such as reconstruction or repaving of roads.

[Section 78-32 of the Charter of the Town of Garrett Park, Montgomery County, as found in the Public Local Laws of Maryland - Compilation of Municipal Charters (1990 Replacement Edition and 1997 Supplement), repealed and reenacted, with amendments.

Effective Date April 29, 1997]

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### **Resolution No. 3-10-1997-#7 Charter Amendment No. 97-7**

**A CHARTER AMENDMENT TO ALLOW FUNDS APPROPRIATED TO THE CAPITAL ACCOUNT TO REMAIN AVAILABLE UNTIL EXPENDED AND TO DELETE THE PROVISION WHICH REQUIRES THAT UNEXPENDED FUNDS BE CONSIDERED "REVENUE" IN THE FOLLOWING FISCAL YEAR**

Resolution of the Council of the Town of Garrett Park adopted pursuant to Article XI-E of the Constitution of Maryland, Article 23A, Section 13 of the Annotated Code of Maryland, to amend Article IV, Section 78-35 of the Charter of the Town of Garrett Park so as to permit funds appropriated to the capital account to remain available until obligated and expended for major capital projects (rather than lapsing if not obligated or expended in any given fiscal year). It also clarifies that reserve funds remain available until appropriated and expended. Finally, it deletes the