

- (1) a violation of Title 27, Subtitle 4 of this article;
- (2) theft, as set out under Article 27, §§ 340 through 342 of the Code:
 - (i) from a person regulated under this article; or
 - (ii) by a person regulated under this article or an officer, director, agent, or employee of a person regulated under this article; or
- (3) any other fraudulent activity set out under Article 27 of the Code that is committed by or against a person regulated under this article.

2-402.

[(a)] There is an Insurance Fraud Division in the Administration.

[(b)] Funding for the Fraud Division shall be as provided in the State budget.]

[2-407.

(a) There is an Insurance Fraud Division Fund.

(b) The purpose of the Fund is to pay all costs and expenses incurred by the administration related to the operation of the Fraud Division, including the costs of State employees specifically assigned to the Fraud Division by the Office of the Attorney General and Department of State Police.

(c) The Fund shall consist of:

(1) the fees collected and deposited in the Fund by the Commissioner under § 6-202 of this article; and

(2) income from investments that the State Treasurer makes for the Fund.

(d) (1) All costs and expenses of the Fraud Division shall be included in the State budget.

(2) Expenditures from the Fund to cover costs and expenses of the Fraud Division may only be made:

(i) pursuant to an appropriation approved by the General Assembly in the annual State budget; or

(ii) by the budget amendment procedure provided for in § 7-109 of the State Finance and Procurement Article.

(e) (1) The State Treasurer is the custodian of the Fund.

(2) The Fund shall be invested and reinvested in the same manner as State funds.

(3) The State Treasurer shall deposit payments received from the Commissioner into the Fund.