

(III) ONE-HALF OF THE EXPENSES INCURRED BY AN INSTITUTION OF HIGHER EDUCATION IN CONNECTION WITH THE ACCREDITATION VISIT OF A REVIEW TEAM OF ~~THE NATIONAL COUNCIL~~ AN ACCREDITING AGENCY.

(E) THE DEPARTMENT SHALL ADOPT REGULATIONS TO IMPLEMENT THIS SECTION.

(F) THE GOVERNOR SHALL PROVIDE SUFFICIENT FUNDS IN THE DEPARTMENT'S ANNUAL BUDGET FOR THE ADDITIONAL COSTS INCURRED BY THE DEPARTMENT UNDER THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1998.

Approved May 21, 1998.

CHAPTER 709

(House Bill 737)

AN ACT concerning

Real Property - Disclosure - Accidental Death

FOR the purpose of specifying that, for purposes relating to disciplinary actions against licensed real estate brokers and applicants of certain licenses, an accidental death is not a material fact relating to property for sale or lease; specifying that an accidental death is not a material fact or latent defect relating to property for sale or lease by an owner, seller, or agent; and generally relating to the disclosure of material facts relating to property for sale or lease.

BY repealing and reenacting, without amendments,
Article - Business Occupations and Professions
Section 17-322(b)(4)
Annotated Code of Maryland
(1995 Replacement Volume and 1997 Supplement)

BY repealing and reenacting, with amendments,
Article - Business Occupations and Professions
Section 17-322.1(a)
Annotated Code of Maryland
(1995 Replacement Volume and 1997 Supplement)

BY repealing and reenacting, with amendments,
Article - Real Property
Section 2-120(a)
Annotated Code of Maryland