

BY repealing and reenacting, without amendments,

Article - Business Regulation

Section 11-402, 11-515, 11-614, and 11-616

Annotated Code of Maryland

(1992 Volume and 1997 Supplement)

BY repealing and reenacting, with amendments,

Chapter 750 of the Acts of the General Assembly of 1997

Section 5

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Business Regulation

11-402.

The Special Fund consists of:

- (1) the State share of daily licensee fees;
- (2) pari-mutuel taxes;
- (3) the impact aid under § 11-812 of this title;
- (4) except as provided in § 11-521 of this title, money from uncashed pari-mutuel tickets that are from bets made into the betting pools of nonharness licensees; and
- (5) any permit fees under § 11-820 and 11-832 of this title.

11-406.

After all deductions from the Special Fund are made, money that remains in the Special Fund shall be [paid into the General Fund of the State] ALLOCATED IN THE FOLLOWING WAY:

- (1) 70% TO THE MARYLAND-BRED RACE FUND; AND
- (2) 30% TO THE MARYLAND STANDARD BRED RACE FUND, TO BE DIVIDED EQUALLY BETWEEN THE SIRES STAKES PROGRAM AND THE FOALD STAKES PROGRAM.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Business Regulation

11-515.

(a) Except as provided in §§ 11-515.1 and 11-516 of this subtitle, the takeout that a licensee deducts from the handle of a race shall be allocated in accordance with this section.