

BY ANY OTHER PROVISIONS OF THE CODE OR AVAILABLE AT COMMON LAW, TO WHICH A LICENSED ARCHITECT MAY BE ENTITLED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed to apply only prospectively and may not be applied or interpreted to have any effect on or application to any cause of action arising before the effective date of this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1998.

Approved May 12, 1998.

CHAPTER 375

(Senate Bill 333)

AN ACT concerning

Judgments - Exemptions from Claims of Creditors - Roth IRA

FOR the purpose of exempting certain benefits from, or interests in, a certain retirement plan from certain claims of certain creditors; ~~providing that a certain retirement plan is not subject to a provision of law that provides that certain contributions and any accrued earnings on those contributions are not exempt from claims of certain creditors; providing that an exemption does not apply to the portion of a contribution and certain earnings that exceeds the maximum contribution allowed under the United States Internal Revenue Code;~~ and generally relating to the exemption of certain benefits from, or interests in, a certain retirement plan from claims of creditors.

BY repealing and reenacting, with amendments,

Article - Courts and Judicial Proceedings

Section 11-504(h)

Annotated Code of Maryland

(1995 Replacement Volume and 1997 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Courts and Judicial Proceedings

11-504.

(h) (1) In addition to the exemptions provided in subsections (b) and (f) of this section and any other provisions of law, any money or other assets payable to a participant or beneficiary from, or any interest of any participant or beneficiary in, a retirement plan qualified under § 401(a), § 403(a), § 403(b), § 408, § 408A, § 414(d), or § 414(e) of the United States Internal Revenue Code of 1986, as amended, or § 409 (as in effect prior to January 1984) of the United States Internal Revenue Code of 1954,