

county income tax rate adopted under the authority of this section on or before January 15, 1993. The Comptroller may waive any interest or penalty relating to the payment of estimated income tax to the extent the Comptroller determines the interest or penalty is attributable to an underwithholding of the county income tax from wages paid during January, 1993 as a result of an increase in the county income tax rate adopted under this section.

SECTION 7. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall be applicable for purposes of State payments for Social Security contributions for all fiscal years beginning on or after July 1, 1993.

SECTION 8. AND BE IT FURTHER ENACTED, That this Act shall take effect November 20, 1992.

Approved November 19, 1992.

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