

(1) MAY RECEIVE FUNDS FROM ANY PERSON OR ORGANIZATION- ; AND

(2) MAY NOT RECEIVE FUNDS EITHER DIRECTLY OR INDIRECTLY FROM THE USE OF ANY GAMING DEVICE OR RAISED THROUGH A GAMING EVENT OR ACTIVITY.

(B) AN ETHNIC AFFAIRS UNIT RECEIVING FUNDS UNDER THIS SECTION SHALL BE SUBJECT TO AN ANNUAL FISCAL AUDIT BY THE LEGISLATIVE AUDITOR.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1992.

Approved May 26, 1992.

**CHAPTER 612**

**(House Bill 1361)**

AN ACT concerning

**Fraudulent Conveyances – Foreclosure Sales**

FOR the purpose of providing that a conveyance of property is not fraudulent under the Maryland Uniform Fraudulent Conveyance Act, if the conveyance results from a foreclosure sale, a sale to enforce a statutory lien, a judicial sale, or a sale of property under levy, conducted in compliance accordance with applicable law; and providing for the application of this Act.

BY adding to

Article – Commercial Law

Section 15-210.1

Annotated Code of Maryland

(1990 Replacement Volume and 1991 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article – Commercial Law**

15-210.1.

A CONVEYANCE IS NOT FRAUDULENT AS TO A CREDITOR IF, CONDUCTED IN COMPLIANCE ACCORDANCE WITH APPLICABLE LAW, THE CONVEYANCE RESULTS FROM:

- (1) A FORECLOSURE SALE;
- (2) A SALE TO ENFORCE A STATUTORY LIEN;