

(iii) boards of education; and

(iv) community colleges.

(2) A board of education or a community college may not participate in a governmental self-insurance group unless its participation is approved by its county governing body.

(c) Subject to the approval of the Commission, a county that participates in a governmental self-insurance group may include in the coverage:

(1) any unit created or funded by the county; and

(2) regardless of funding:

(i) the board of education of the county;

(ii) a community college in the county;

(iii) a regional community college in the county;

(iv) a housing agency of the county created under Division II of the Housing and Community Development Article;

(v) a municipal corporation in the county;

(vi) a multicounty unit that operates in the county; or

(vii) a revenue authority in the county created by the State.

(i) (1) To be informed of the continuing financial responsibility of each governmental self-insurance group, the Commission:

(i) shall require each governmental self-insurance group to submit a report at least once each year; and

(ii) may examine the governmental self-insurance group under oath and make other examination of the business of the governmental self-insurance group.

(2) Each year, the Commission shall assess each governmental self-insurance group an amount not exceeding \$1,500 to be used for actuarial studies and audits.