

(6) When an historical easement is specified in Section 1(3) of this Act:

(a) Prior to the issuance of the bonds, the grantee shall grant and convey to the Maryland Historical Trust a perpetual preservation easement to the extent of its interest:

(i) On the land or such portion of the land acceptable to the Trust; and

(ii) On the exterior and interior, where appropriate, of the historic structures.

(b) If the grantee or beneficiary of the grant holds a lease on the land and structures, the Trust may accept an easement on the leasehold interest.

(c) The easement must be in form and substance acceptable to the Trust, and the extent of the interest to be encumbered must be acceptable to the Trust, and any liens or encumbrances against the land or the structures must be acceptable to the Trust.

(7) The proceeds of the loan must be expended or encumbered by the Board of Public Works for the purposes provided in this Act no later than June 1, 2014. If any funds authorized by this Act remain unexpended or unencumbered after June 1, 2014, the amount of the unexpended or unencumbered authorization shall be canceled and be of no further force and effect. If bonds have been issued for the loan, the amount of unexpended or unencumbered bond proceeds shall be disposed of as provided in Section 8-129 of the State Finance and Procurement Article.

(8) Multiple grants provided to the same organization in Section 1(3) of this Act are in addition to one another. Unless otherwise provided, any matching fund requirements apply to each individual grant.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Chapter 508 of the Acts of 2000

Section 1(3)
RB23

BOWIE STATE UNIVERSITY
(Prince George's County)

(A) Campuswide Site Improvements. Provide a portion of the funds to construct site improvements on the Bowie State University campus. ~~NOTWITHSTANDING SECTION 1(5) OF THIS ACT, 8-128 OF THE STATE FINANCE AND PROCUREMENT ARTICLE,~~ THIS AUTHORIZATION SHALL NOT TERMINATE PRIOR TO JUNE 1, 2009 2,500,000

DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT

SA23 DIVISION OF HISTORICAL AND CULTURAL PROGRAMS
(Statewide)