

(E) (5) A trust in which the governing instrument states that the rule against perpetuities does not apply to the trust and under which the trustee, or other person to whom the power is properly granted or delegated, has the power under the governing instrument, applicable statute, or common law to sell, lease, or mortgage property for any period of time beyond the period that is required for an interest created under the governing instrument to vest, so as to be good under the rule against perpetuities;

(F) (6) AN OPTION OF A TENANT TO RENEW A LEASE;

(G) (7) AN OPTION OF A TENANT TO PURCHASE ALL OR PART OF THE PREMISES LEASED BY THE TENANT;

~~(H) (8) (1) IN THIS SUBSECTION, "USUFRUCTUARY" MEANS A PERSON HAVING A USUFRUCT OR RIGHT TO ENJOY A THING IN WHICH THE PERSON HAS NO PROPERTY INTEREST.~~

(I) (9) AN OPTION OF A USUFRUCTUARY TO EXTEND THE SCOPE OF AN EASEMENT OR PROFIT;

(J) (9) THE RIGHT OF A COUNTY, A MUNICIPALITY, A PERSON FROM WHOM LAND IS ACQUIRED, OR THE SUCCESSOR-IN-INTEREST OF A PERSON FROM WHOM LAND IS ACQUIRED, TO ACQUIRE LAND FROM THE STATE IN ACCORDANCE WITH § 8-309 OF THE TRANSPORTATION ARTICLE; ~~OR~~

(10) A RIGHT OR PRIVILEGE, INCLUDING AN OPTION, WARRANT, PRE-EMPTIVE RIGHT, RIGHT OF FIRST REFUSAL, RIGHT OF FIRST OPTION, RIGHT OF FIRST NEGOTIATION, CALL RIGHT, EXCHANGE RIGHT, OR CONVERSION RIGHT, TO ACQUIRE AN INTEREST IN A DOMESTIC OR FOREIGN JOINT VENTURE, PARTNERSHIP, LIMITED LIABILITY PARTNERSHIP, LIMITED PARTNERSHIP, LIMITED LIABILITY LIMITED PARTNERSHIP, CORPORATION, COOPERATIVE, LIMITED LIABILITY COMPANY, BUSINESS TRUST, OR SIMILAR ENTERPRISE, WHETHER THE INTEREST IS CHARACTERIZED AS A JOINT VENTURE INTEREST, PARTNERSHIP INTEREST, LIMITED PARTNERSHIP INTEREST, MEMBERSHIP INTEREST, SECURITY, STOCK, OR OTHERWISE; OR

(K) ~~(10)~~ (11) A NONDONATIVE PROPERTY INTEREST AS DESCRIBED IN § 11-102.1 OF THIS ~~ARTICLE~~ SUBTITLE.

11-102.1.