

(2) Student Services Building at St. Mary's College

(3) Academic Building at St. Mary's College

~~(4) NEW COLLEGE OF LIBERAL ARTS COMPLEX AT TOWSON UNIVERSITY.~~

SECTION 12. AND BE IT FURTHER ENACTED, That:

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees:

<u>(L) Boys and Girls Club. Provide a grant equal to the lesser of (i) \$140,000 or (ii) the amount of the matching fund provided, to the Board of Directors of the Boys and Girls Club of Harford County, Inc. for the repair of the Aberdeen Boys and Girls Club and the design, CONSTRUCTION, REPAIR, RENOVATION, AND CAPITAL EQUIPPING of a new Havre de Grace Boys and Girls Club (Harford County).....</u>	<u>140,000</u>
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(5) Prior to the payment of any matching grant funds under the provisions of Section 12(3) of this Act, the grantees shall provide and expend matching funds as specified in Section 12(3). No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property[,] OR in kind contributions[, or]. THE FUND MAY CONSIST OF funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The grantee has until June 1, 2006, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 13. AND BE IT FURTHER ENACTED, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Legislative Community Initiatives Loan of 2004 in the total principal amount of \$17,700,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.