

10-408.

(a) A [certificate of qualification] LICENSE expires at the end of every other June 30 unless it is renewed for a 2-year term as provided in this section.

(b) At least 1 month before a [certificate of qualification] LICENSE expires, the Commissioner shall mail to the holder of the [certificate of qualification] LICENSE, at the last known address of the holder:

- (1) a renewal application form; and
- (2) a notice that states:

(i) the date by which the Commissioner must receive the renewal application for the renewal to be issued and mailed before the [certificate of qualification] LICENSE expires; and

(ii) the amount of the renewal fee.

(c) Before a [certificate of qualification] LICENSE expires, the holder of the [certificate of qualification] LICENSE may renew it for an additional 2-year term, if the holder:

- (1) otherwise is entitled to a [certificate of qualification] LICENSE;
- (2) files with the Commissioner a renewal application on the form that the Commissioner provides; and
- (3) pays to the Commissioner the renewal fee required by § 2-112 of this article.

(d) An application for renewal of a [certificate of qualification] LICENSE shall be considered made in a timely manner if it is postmarked on or before June 30 of the year of renewal.

(e) (1) The Commissioner shall renew the [certificate of qualification] LICENSE of each holder who meets the requirements of this section.

(2) If the holder of a [certificate of qualification] LICENSE files an application for renewal before the [certificate of qualification] LICENSE expires, the [certificate of qualification] LICENSE shall remain in effect until:

(i) the Commissioner issues a renewal [certificate of qualification] LICENSE; or

(ii) 5 days after the Commissioner refuses in writing to renew the [certificate of qualification] LICENSE and serves notice of the refusal on the holder.

DRAFTER'S NOTE:

Error: Obsolete language in § 10-408 of the Insurance Article.

Occurred: As a result of Ch. 731, Acts of 2001.