

(IV) MAY NOT, WHILE A MEMBER OF THE BOARD, HAVE A FINANCIAL INTEREST IN OR RECEIVE COMPENSATION FROM A PERSON REGULATED BY THE BOARD.

(4) EACH MEMBER OF THE BOARD SHALL BE A RESIDENT OF THE COUNTY.

(5) THE BOARD SHALL SELECT A CHAIRPERSON FROM AMONG ITS MEMBERS, TO SERVE THE TERM THAT THE BOARD SETS.

(C) TERM.

(1) THE TERM OF A MEMBER IS 4 YEARS.

(2) THE TERMS OF MEMBERS ARE STAGGERED AS REQUIRED BY THE TERMS PROVIDED FOR MEMBERS OF THE BOARD ON OCTOBER 1, 2002.

(3) AT THE END OF A TERM, A MEMBER CONTINUES TO SERVE UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.

(4) A MEMBER WHO IS APPOINTED AFTER A TERM HAS BEGUN SERVES ONLY FOR THE REST OF THE TERM AND UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.

(D) RECOMMENDATIONS.

THE BOARD MAY RECOMMEND TO THE COUNTY COMMISSIONERS:

(1) THE TYPES OF GAMING DEVICES THAT MAY BE OPERATED IN THE COUNTY;

(2) APPROVAL OR DENIAL OF A GAMING PERMIT; AND

(3) MODIFICATIONS OF THE COUNTY GAMING REGULATIONS AND PROCEDURES.

(E) DUTIES.

THE BOARD SHALL:

(1) REVIEW AT LEAST QUARTERLY GAMING PERMIT APPLICATIONS;

(2) REVIEW GAMING REGULATIONS AND PERMIT PROCEDURES;

(3) KEEP A LIST OF ALL APPROVED LESSORS OF GAMING DEVICES AND PREMISES FOR GAMING EVENTS;

(4) KEEP A RECORD OF THE GAMING PERMITS THAT THE BOARD HAS REVIEWED; AND

(5) UNDERTAKE THE OTHER DUTIES REGARDING GAMING REGULATION THAT THE COUNTY COMMISSIONERS DELEGATE.

(F) SUPPORT AND FUNDING.