

(3) If an applicant has or is applying for more than one license, the applicant is not required to [file.] PAY a separate investigation fee.

12-408.

(A) THIS SECTION DOES NOT APPLY TO ANY CORPORATION THE SECURITIES OF WHICH ARE EXEMPT FROM REGISTRATION UNDER § 11-601 (8) OR (12) OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE OR ANY WHOLLY OWNED SUBSIDIARY OF THE CORPORATION.

(B) IN CONNECTION WITH AN INITIAL APPLICATION, A RENEWAL APPLICATION, A SPECIAL INVESTIGATION, AND AT ANY OTHER TIME THE COMMISSIONER REQUESTS, AN APPLICANT OR LICENSEE SHALL PROVIDE FINGERPRINTS FOR USE BY THE FEDERAL BUREAU OF INVESTIGATION AND THE MARYLAND CRIMINAL JUSTICE INFORMATION SYSTEM CENTRAL REPOSITORY OF THE DEPARTMENT OF PUBLIC SAFETY AND CORRECTIONAL SERVICES TO CONDUCT CRIMINAL HISTORY RECORDS CHECKS.

(C) AN APPLICANT OR LICENSEE REQUIRED UNDER THIS SECTION TO PROVIDE FINGERPRINTS SHALL PAY ANY PROCESSING FEE REQUIRED BY THE FEDERAL BUREAU OF INVESTIGATION OR THE MARYLAND CRIMINAL JUSTICE INFORMATION SYSTEM CENTRAL REPOSITORY OF THE DEPARTMENT OF PUBLIC SAFETY AND CORRECTIONAL SERVICES.

(D) IF THE APPLICANT OR LICENSEE IS A CORPORATION, THE FINGERPRINTING AND CRIMINAL HISTORY RECORDS CHECK REQUIREMENTS SHALL APPLY TO THE PRESIDENT AND ANY OTHER EXECUTIVE OFFICER OF THE CORPORATION AS REQUESTED BY THE COMMISSIONER.

[12-407.] 12-409.

(a) [When an applicant for a license files the application and financial statement, files a bond or deposits permissible investments, and pays the fees required by § 12-406 of this subtitle, the Commissioner shall investigate to determine if the applicant meets the requirements of this subtitle for a license.] AFTER THE FILING OF A COMPLETE APPLICATION, THE COMMISSIONER SHALL INVESTIGATE THE FINANCIAL CONDITION AND RESPONSIBILITY, FINANCIAL AND BUSINESS EXPERIENCE, CHARACTER, AND GENERAL FITNESS OF THE APPLICANT.

(b) (1) [THE] UNLESS THE COMMISSIONER NOTIFIES THE APPLICANT THAT A DIFFERENT TIME PERIOD IS NECESSARY, THE Commissioner shall approve or deny each application for a license within 60 days after the date [when the application and financial statement is filed, the bond is filed or permissible investments are deposited, and the fees are paid.] A COMPLETE APPLICATION IS FILED.

(2) SUBJECT TO THE PROVISIONS OF PARAGRAPH (3) OF THIS SUBSECTION, THE APPLICANT MAY BY WRITTEN REQUEST TO THE COMMISSIONER WITHDRAW THE APPLICATION AT ANY TIME BEFORE THE ISSUANCE OF THE LICENSE.