

1. For the purpose of transporting individuals between their residences and their places of employment; and

2. On trips where the number of employees transported together is at least one-half of that vehicle's adult seating capacity;

(2) An instrument that:

(i) Entitles an individual, at no additional cost or at a reduced fare, to transportation to or from a location in the State on a publicly or privately owned mass transit system other than a taxi service; or

(ii) Is redeemable at a transit pass sales outlet for the purpose stated in item (i) of this item; or

(3) For an employee who resides or works in the State:

(i) A cash in lieu of parking program; or

(ii) A guaranteed ride home.

(c) The credit allowed under this section may not exceed ~~[\$30]~~ \$50 per individual employee per month.

(d) (1) The credit allowed under this section may not exceed the total tax otherwise payable by the business entity for that taxable year, determined before the application of the credit under this section but after the application of any other credit.

(2) The unused amount of the credit under this section for any taxable year may not be carried over to any other taxable year.

SECTION 2. AND BE IT FURTHER ENACTED, That:

(a) The Secretary of the Environment in consultation with the Secretary of Transportation shall include the tax credit under § 2-901 of the Environment Article in the State's plan for meeting the requirements of the federal Clean Air Act Amendments of 1990.

(b) The Department of the Environment and the Department of Transportation shall implement an extensive outreach program to market the benefits of the tax credit under § 2-901 of the Environment Article and shall report to the General Assembly on or before January 1, 2003, in accordance with § 2-1246 of the State Government Article, on the implementation and effectiveness of the outreach program.

SECTION 2.3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2002, and shall be applicable to all taxable years beginning after December 31, 2001.

Approved May 16, 2002.