

(b) A delinquency and collection charge shall be at least \$1, up to a maximum of 5% of the installment in default, but may not exceed:

(1) ~~[\$5] \$10~~ \$8, with respect to private passenger automobile or personal fire or liability insurance; and

(2) \$100, with respect to commercial automobile, fire, or liability insurance.

(c) Only one delinquency and collection charge may be collected on an installment, regardless of the period during which the installment remains in default.

23-307.

(a) A premium finance agreement may require the insured to pay a cancellation charge if a default in paying an installment results in the cancellation of an insurance contract listed in the premium finance agreement.

(b) A cancellation charge shall be:

(1) with respect to private passenger automobile or personal fire or liability insurance, equal to the difference between a delinquency and collection charge imposed under § 23-306 of this subtitle with respect to the installment in default and ~~[\$10] \$20~~ \$15; and

(2) with respect to commercial automobile, fire, or liability insurance, 5% of the installment, not to exceed an amount equal to the difference between a delinquency and collection charge imposed under § 23-306 of this subtitle with respect to the installment in default and \$100.

(c) If a notice of cancellation is withdrawn before its effective date and the insurance coverage is reinstated, the premium finance agreement may require the insured to pay a reinstatement charge in the same amount as the cancellation charge that would have been paid if the cancellation had actually taken effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2002.

Approved May 6, 2002.

CHAPTER 357

(House Bill 254)

AN ACT concerning

Maryland Port Administration - Access to Public Records - Confidentiality of Commercial Contracts and Proprietary Information Permissible Denials

FOR the purpose of authorizing a custodian of a public record to deny inspection of any part of a public record that contains certain information relating to ~~commercial contracts and proprietary information of~~ stevedoring or terminal