

REVISOR'S NOTE: This section formerly was Art. 88B, § 36.

Former Art. 88B, § 36 related to reports by the Secretary of State Police on the condition of the pension system. This provision is not retained in the Code because of its limited and diminishing applicability. However, it is transferred to the Session Laws to avoid any inadvertent substantive effect that its repeal might have.

The only changes are in style.

[36A.] 8.

At his discretion, the Legislative Auditor may conduct an annual audit of a fiscal and compliance nature of the accounts and transactions of the State Police Retirement System in place of conducting these audits on a biennial basis. Officials of the State Police Retirement System shall be advised whether annual or biennial audits will be conducted.

REVISOR'S NOTE: This section formerly was Art. 88B, § 36A.

Former Art. 88B, § 36A related to audits by the Legislative Auditor of the accounts and transactions of the State Police Retirement System. This provision is duplicative of SP § 21-127. However, it is transferred to the Session Laws to avoid any inadvertent substantive effect that its repeal might have.

No changes are made.

[37.] 9.

(a) There is hereby created a board of trustees of the retirement and pension system of the State Police, which shall be part of the Department of Budget and Management. Said board shall consist of six trustees, as follows: the State Secretary of Budget and Management, the State Comptroller, the State Treasurer, the Secretary of the State Police and two members of the Department of State Police to be appointed by the Board of Public Works. Said board shall be organized immediately after three of such trustees have qualified and taken the oath of office. The Secretary of Budget and Management shall be responsible for such administrative functions as had previously been performed by the Director of retirement systems to carry out the duties and business of the board of trustees; however, the Secretary of Budget and Management is authorized to delegate to the Executive Director of the State Retirement Agency such of these administrative functions as the Secretary deems appropriate.

(b) On and after June 1, 1947, or as soon thereafter as the said board of trustees is organized, the functions, duties and obligations of the Secretary of the State Police with respect to the administration of the retirement and pension system, established by this subtitle, are hereby transferred and vested in the said board of trustees.