

(I) ONE NONVOTING MEMBER, WHO IS NOT A MEMBER OF THE MARYLAND GENERAL ASSEMBLY, APPOINTED BY AND SERVING AT THE PLEASURE OF THE PRESIDENT OF THE SENATE OF MARYLAND;

(II) ONE NONVOTING MEMBER, WHO IS NOT A MEMBER OF THE MARYLAND GENERAL ASSEMBLY, APPOINTED BY AND SERVING AT THE PLEASURE OF THE SPEAKER OF THE HOUSE OF DELEGATES; AND

(III) 21 MEMBERS SELECTED BY THE BOARD, INCLUDING TWO CONSUMER MEMBERS, WHO SATISFY THE REQUIREMENTS OF PARAGRAPHS (13), (14), AND (15) OF THIS SUBSECTION.

(3) NO MORE THAN FOUR MEMBERS OF THE BOARD MAY BE:

(I) LICENSED HEALTH CARE PROFESSIONALS;

(II) HOSPITAL ADMINISTRATORS; OR

(III) EMPLOYEES OF HEALTH CARE PROFESSIONALS OR HOSPITALS.

(4) TO THE EXTENT POSSIBLE, THE BOARD SHALL INCLUDE INDIVIDUALS WITH EXPERIENCE IN ACCOUNTING, INFORMATION TECHNOLOGY, FINANCE, LAW, LARGE AND SMALL BUSINESSES, NONPROFIT BUSINESSES, AND ORGANIZED LABOR

(5) EXCEPT FOR NONVOTING MEMBERS UNDER PARAGRAPH (2)(I) AND (II) OF THIS SUBSECTION, THE BOARD SHALL BE SELF-PERPETUATING.

(6) THE BOARD SHALL HAVE THE FOLLOWING STANDING COMMITTEES WHOSE DUTIES SHALL INCLUDE:

(I) AN AUDIT COMMITTEE RESPONSIBLE FOR ENSURING FINANCIAL ACCOUNTABILITY;

(II) A FINANCE COMMITTEE RESPONSIBLE FOR REVIEWING AND MAKING RECOMMENDATIONS ON THE ANNUAL BUDGET AND FOR DEVELOPING AND RECOMMENDING LONG-RANGE FINANCIAL OBJECTIVES;

(III) A COMPENSATION COMMITTEE RESPONSIBLE FOR DEVELOPING PROPOSED COMPENSATION GUIDELINES IN ACCORDANCE WITH § 14-139(D) OF THIS SUBTITLE;

(IV) A NOMINATING COMMITTEE RESPONSIBLE FOR IDENTIFYING, EVALUATING, AND RECOMMENDING TO THE BOARD INDIVIDUALS QUALIFIED TO BECOME BOARD MEMBER, INCLUDING INDIVIDUALS WHO REPRESENT A CORPORATION FOR WHICH THE NONPROFIT HEALTH SERVICE PLAN IS THE SOLE MEMBER;

(V) A SERVICE AND QUALITY OVERSIGHT COMMITTEE RESPONSIBLE FOR ENSURING THAT POLICIES AND PROCESSES ARE IN EFFECT TO ASSESS AND IMPROVE THE QUALITY OF HEALTH INSURANCE PRODUCTS PROVIDED TO SUBSCRIBERS AND CERTIFICATE HOLDERS;