

~~(iii) is entitled to the same rights, powers, and privileges as the other members of the board.~~

~~[(5)] (6) (11) A consumer member of the board may not:~~

~~(i) be a licensee of or otherwise be subject to regulation by the Commissioner;~~

~~(ii) be employed by or have a financial interest in:~~

~~1. a nonprofit health service plan or its affiliates or subsidiaries; or~~

~~2. a person regulated under this article or the Health General Article; or~~

~~(iii) within 1 year 5 YEARS before appointment, have been employed by, had a financial interest in, or have received compensation from:~~

~~1. a nonprofit health service plan or its affiliates or subsidiaries; or~~

~~2. a person regulated under this article or the Health General Article.~~

~~(7) NO MORE THAN 20% OF THE MEMBERS OF THE BOARD MAY BE:~~

~~(I) LICENSED HEALTH CARE PROFESSIONALS;~~

~~(II) HOSPITAL ADMINISTRATORS; OR~~

~~(III) EMPLOYEES OF HEALTH CARE PROFESSIONALS OR HOSPITALS.~~

~~(8) THE BOARD SHALL ESTABLISH:~~

~~(I) A COMPENSATION COMMITTEE TO EXAMINE AND RECOMMEND TO THE BOARD APPROPRIATE GUIDELINES FOR, AND LEVELS OF, COMPENSATION OF OFFICERS AND EMPLOYEES;~~

~~(II) A NOMINATING COMMITTEE TO IDENTIFY AND RECOMMEND TO THE BOARD INDIVIDUALS QUALIFIED TO BECOME BOARD MEMBERS;~~

~~(III) AN AUDIT COMMITTEE TO ENSURE FINANCIAL ACCOUNTABILITY; AND~~

~~(IV) ANY OTHER COMMITTEE THAT THE BOARD DETERMINES IS NECESSARY TO CARRY OUT ITS BUSINESS.~~

~~(9) (I) THE CHAIRMAN OF THE BOARD OF DIRECTORS SHALL SELECT THE CHAIRMEN OF THE BOARD COMMITTEES.~~

~~(II) A COMMITTEE CHAIRMAN SHALL SERVE FOR 1 YEAR.~~

~~(III) A BOARD MEMBER WHO WAS A BOARD MEMBER AS OF JUNE 1, 2003 MAY NOT CHAIR A COMMITTEE AFTER JUNE 1, 2005.~~