

14-111.

~~A SUBJECT TO THE PROVISIONS OF THIS ARTICLE, A certificate of authority issued under this subtitle authorizes a corporation to:~~

~~(1) issue contracts in the form filed with the Commissioner to persons that become subscribers to the plan;~~

~~(2) FINANCE CAPITAL IMPROVEMENT PROJECTS THROUGH THE MARYLAND HEALTH AND HIGHER EDUCATIONAL FACILITIES AUTHORITY AS PROVIDED UNDER ARTICLE 43C OF THE CODE;~~

~~(3) FINANCE CAPITAL IMPROVEMENT PROJECTS THROUGH THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION AS PROVIDED UNDER ARTICLE 82A, TITLE 5, SUBTITLE 2 OF THE CODE; AND~~

~~(4) PARTNER WITH THE STATE AND OTHER PUBLIC OR PRIVATE ENTITIES TO PROVIDE SERVICES OR ADMINISTER PROGRAMS INTENDED TO ADDRESS COMMUNITY HEALTH CARE NEEDS.~~

14-115.

~~(a) (1) In this section the following words have the meanings indicated.~~

~~(2) "Board" means the board of directors of a nonprofit health service plan.~~

~~(3) "Immediate family member" means a spouse, child, child's spouse, parent, spouse's parent, sibling, or sibling's spouse.~~

~~(b) Subsections (c) through [(f)] (G) of this section apply THIS SECTION APPLIES to a nonprofit health service plan that is incorporated under the laws of the State and operates under a certificate of authority issued by the Commissioner under this subtitle.~~

~~(c) (1) The business and affairs of a nonprofit health service plan shall be managed under the direction of a board of directors.~~

~~(2) The board and its individual members are fiduciaries FOR THE BENEFIT OF THE CORPORATION and shall act:~~

~~(i) in good faith;~~

~~(ii) in a manner that is reasonably believed to be in the best interests of the corporation; [and]~~

~~(iii) IN A MANNER THAT IS REASONABLY BELIEVED TO BE IN FURTHERANCE OF THE CORPORATION'S NONPROFIT MISSION; AND~~

~~[(iii)] (iv) with the care that an ordinarily prudent person in a like position would use under similar circumstances.~~

~~(2) THE PRINCIPAL FUNCTIONS OF THE BOARD SHALL INCLUDE:~~