

regulating entity is effective; ratifying a certain determination by the Insurance Commissioner; providing for the termination of certain board members and for replacement of those members; specifying that the terms of certain board members are subject to certain provisions of law; requiring the terms of certain board members to terminate no later than a certain date; requiring a board of a certain corporation to develop a plan for staggered board membership; declaring the intent of the General Assembly that certain board members be subject to the provisions of this Act; providing that certain provisions of this Act apply to certain compensation agreements made by certain officers, directors, trustees, or employees of a certain corporation; prohibiting a person from filing an application to acquire a certain nonprofit health service plan, and prohibiting a certain nonprofit health service plan from being acquired, for a certain period of time; prohibiting the Insurance Commissioner from approving an application for acquisition of a certain nonprofit health service plan; requiring the Insurance Commissioner to monitor a nonprofit health service plan's compliance with this Act and to issue a certain report annually; defining a certain term; altering a certain definition; making this Act an emergency measure; altering certain provisions of law relating to the regulation of nonprofit health service plans; specifying the purpose of certain provisions of law; providing that certain nonprofit health service plans are exempt from certain taxes; establishing the mission of certain nonprofit health service plans; requiring a certain nonprofit health service plan to develop certain goals, objectives, and strategies; requiring a nonprofit health service plan to report quarterly to a certain oversight committee and provide certain information to the oversight committee for a certain purpose; requiring the Insurance Commissioner to submit a certain report to the Governor and certain committees of the General Assembly on or before a certain date and annually thereafter; establishing the scope of certain provisions of law governing nonprofit health service plans; exempting certain nonprofit health service plans from certain requirements; specifying the manner in which certain nonprofit health service plans can satisfy certain requirements; requiring certain nonprofit health service plans to perform certain functions; requiring the Insurance Commissioner to deny inspection of a certain part of a certain report under certain circumstances; repealing a requirement that the Insurance Commissioner follow certain procedures after making a certain determination; requiring the Insurance Commissioner to issue an order to require that a nonprofit health service plan pay a certain premium tax for a certain period of time under certain circumstances; requiring the Maryland Insurance Administration to deposit the premium tax revenue in a certain fund; specifying information that certain applicants for a certificate of authority must submit; specifying certain criteria that the Insurance Commissioner must consider when issuing a certain certificate of authority; authorizing the Insurance Commissioner to disapprove renewal of a certain certificate of authority under certain circumstances; providing that a certain certificate of authority authorizes a certain corporation to engage in certain activities; specifying that certain members of a certain board of directors are fiduciaries on behalf of a certain corporation; specifying the manner in which certain board members must act; specifying the principal functions of a certain board; establishing the composition of a certain board; providing that a certain board is self-perpetuating; requiring a certain board to