

Commissioner to submit a copy of a certain report to certain committees of the General Assembly on a certain date; and generally relating to the examination of pharmacy benefit managers.

BY repealing and reenacting, with amendments,

Article – Insurance

Section 2-208 and 2-209

Annotated Code of Maryland

(1997 Volume and 2002 Supplement)

BY adding to

Article – Insurance

Section 15-10B-20

Annotated Code of Maryland

(2002 Replacement Volume and 2002 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

#### **Article – Insurance**

2-208.

The expense incurred in an examination made under § 2-205 of this subtitle, § 2-206 of this subtitle for surplus lines brokers and insurance holding corporations, § 23-207 of this article for premium finance companies, [or] § 15-10B-19 of this article for private review agents, OR § 15-10B-20 OF THIS ARTICLE shall be paid by the person examined in the following manner:

(1) the person examined shall pay to the Commissioner the travel expenses, a living expense allowance, and a per diem as compensation for examiners, actuaries, and typists:

(i) to the extent incurred for the examination; and

(ii) at reasonable rates set by the Commissioner;

(2) the Commissioner may present a detailed account of expenses incurred to the person examined periodically during the examination or at the end of the examination, as the Commissioner considers proper; and

(3) a person may not pay and an examiner may not accept any compensation for an examination in addition to the compensation under paragraph (1) of this section.

2-209.

(a) The Commissioner or an examiner shall make a complete report of each examination made under § 2-205 of this subtitle[, ] OR § 23-207 [of this article, or], § 15-10B-19 [of this article], OR § 15-10B-20 OF THIS ARTICLE.

(b) An examination report shall contain only facts: