

sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees:

- (A) Academy Art Museum. Provide a grant equal to the lesser of (i) \$300,000 or (ii) the amount of the matching fund provided, to the Board of Directors of The Academy Art Museum, Inc. for the planning, design, construction, renovation, and capital equipping of The Performance Arts Education Center and other facilities at The Academy Art Museum, located at 106 South Street in Easton, subject to the requirement that the grantee grant and convey an historic easement to the Maryland Historical Trust (Talbot County) ..... 300,000
- (B) Agricultural and Civic Center. Provide a grant of \$25,000 to the Board of Directors of Somerset County Agricultural and Civic Center, Inc. for the acquisition and installation of a new furnace at the Somerset County Agricultural and Civic Center, located on Crisfield Lane in Princess Anne, subject to the requirement that they provide a matching fund of \$13,000. Notwithstanding Section 12(5) of this Act, the matching fund may include funds expended prior to the effective date of this Act (Somerset County). 25,000
- (C) Alice B. Tawes Nursing Home. Provide a grant in the total principal amount of \$500,000 to the Board of Directors of the McCready Foundation, Inc. for the repair, reconstruction, renovation, and capital equipping of the Alice B. Tawes Nursing Home to provide more space for intake of patients suffering from lung cancer and heart disease, located in Crisfield (Somerset County) ..... 500,000
- (D) American Red Cross. Provide a grant equal to the lesser of (i) \$250,000 or (ii) the amount of the matching fund provided, to the Board of Directors of the Frederick County Chapter of the American Red Cross for the acquisition of land and renovation of the headquarters of the Frederick County Chapter of the American Red Cross, located in Walkersville, subject to the requirement that the grantee grant and convey an historic easement to the Maryland Historical Trust (Frederick County).. 250,000