

(i) The Board shall report to the Governor and, subject to § 2-1246 of the State Government Article, to the General Assembly before September 1 of each year on the financial status of the [Fund] ACCOUNT and the expenditures from the [Fund] ACCOUNT for the preceding fiscal year.

Article - Tax - Property

13-209.

(c) (1) Subject to subsection (e) of this section, [for each of the fiscal years beginning July 1, 2002 and July 1, 2003,] of the balance of the revenue in the special fund, not required under subsection (b) of this section:

(i) FOR THE FISCAL YEAR BEGINNING JULY 1, 2002, \$47,268,585 shall be allocated to the general fund of the State AND THE REMAINDER SHALL BE ALLOCATED AS PROVIDED IN SUBSECTION (D) OF THIS SECTION;

(II) FOR THE FISCAL YEAR BEGINNING JULY 1, 2003, \$102,833,869 SHALL BE ALLOCATED TO THE GENERAL FUND OF THE STATE ; AND THE REMAINDER SHALL BE ALLOCATED AS PROVIDED IN THE STATE BUDGET; AND

(III) FOR THE FISCAL YEAR BEGINNING JULY 1, 2004, \$100,000,000 AN AMOUNT EQUAL TO 50% OF THE ESTIMATED FISCAL YEAR 2005 REVENUE FOR THE SPECIAL FUND SHALL BE ALLOCATED TO THE GENERAL FUND OF THE STATE, AND THE REMAINDER SHALL BE ALLOCATED AS PROVIDED IN SUBSECTION (D) OF THIS SECTION; and

~~[(ii)](IV) The remainder shall be allocated as provided in subsection (d) of this section.~~

(2) Subject to subsection (e) of this section, for the fiscal years beginning July 1, [2004] 2005 and each subsequent fiscal year, the balance of the revenue in the special fund, not required under subsection (b) of this section shall be allocated as provided in subsection (d) of this section.

Article - Transportation

7-402.

(A) THE STATE MAY NOT ENTER INTO AN AGREEMENT FOR CONSTRUCTION OR OPERATION OF A RAIL SYSTEM BASED ON MAGNETIC LEVITATION TECHNOLOGY EXCEPT PURSUANT TO AN ACT OF THE GENERAL ASSEMBLY SPECIFICALLY AUTHORIZING THE PROJECT.

(B) STATE GENERAL OR SPECIAL FUNDS MAY NOT BE EXPENDED FOR THE PURPOSE OF STUDYING, DEVELOPING, OR CONSTRUCTING A MAGLEV SYSTEM IN THE STATE.

12-120.

(d) [If the Administration alters the level of any miscellaneous fee as authorized under subsection (c) of this section, the] THE Administration shall set the