

Commissioner extends the time for good cause" is added to reflect the substance of former Art. 48A, § 357A(a)(5) and (c)(4), which authorized "[t]he Commissioner [to] extend the time for filing for good cause". Consequently, in subsections (a)(4) and (c)(3) of this section, the phrase "unless the Commissioner extends the time for filing" is substituted for former Art. 48A, § 357(a)(6) and (c)(5), which provided that the penalties for late filing "do not apply if the nonprofit health service plan has obtained an extension from the Commissioner for filing the required statement". Because of this substitution, the exemption from payment of the penalties for late filing when the Commissioner extends the time for filing applies to subsections (a)(4)(i) and (ii) and (c)(3)(i) and (ii) of this section.

In subsection (a)(1) of this section, the reference to a "complete" statement is substituted for the former reference to a "true" statement for clarity.

In subsection (a)(4) of this section, the reference to an "annual" statement is substituted for the former reference to a statement "required under this subsection" for brevity.

In subsection (b) of this section, the former reference to information that the Commissioner considers "proper" is deleted as unnecessary in light of the reference to information that the Commissioner considers "necessary".

Also in subsection (b) of this section, the former reference to the "period between the filing of annual statements" is deleted as surplusage.

In subsection (c)(3) of this section, the reference to "July 10" is substituted for the former erroneous reference to "March 10" for consistency within the subsection.

In subsection (d) of this section, the reference to the "audited financial" report is substituted for the former reference to a report "required under subsection (c) of this section" for brevity.

As to the substitution of the reference to a corporation "authorized" under this subtitle for the former reference to a corporation "licensed" under this subtitle in subsection (f) of this section, see the General Revisor's Note to this subtitle.

Defined terms: "Authorized insurer" § 1-101
"Commissioner" § 1-101

14-122. RESERVED.

14-123. RESERVED.

PART IV. REGULATORY AUTHORITY OF COMMISSIONER.

14-124. HEARINGS AND INVESTIGATIONS; REGULATIONS; DELINQUENCY PROCEEDINGS.

(A) HEARINGS AND INVESTIGATIONS.